HAWAIIAN ELECTRIC SHARED SOLAR

# Subscriber Organizations

## Shared solar for Hawai‘i

A new way for small organizations and businesses to participate in the renewable energy movement

## What is shared solar?

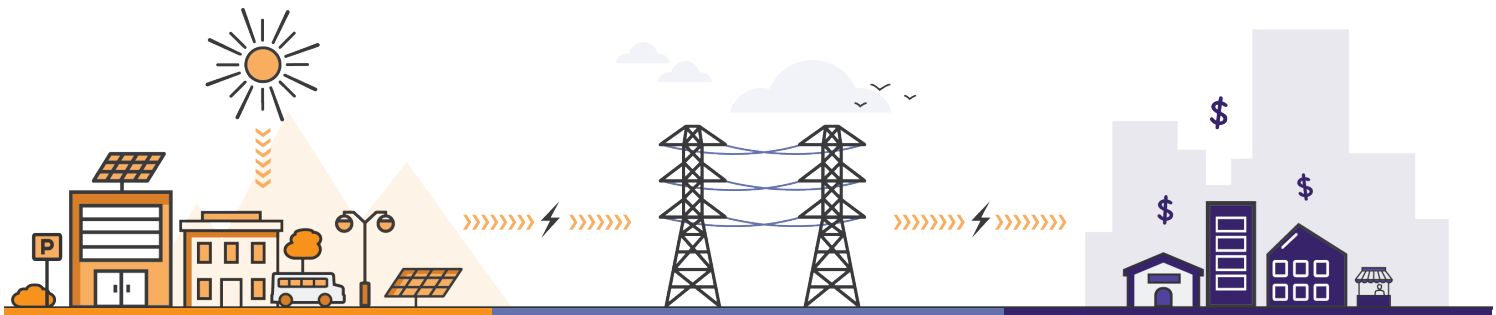
Shared solar, the latest phase of Hawaiian Electric's community-based renewable energy program, allows customers to take part in the solar energy movement and reduce their electric bills. This includes customers who until now have been unable to benefit from solar energy, either because they don't own a building with a roof, or they don't believe they can afford solar. Over 250 megawatts of solar capacity, potentially including energy storage, will be made available through shared solar across the five islands Hawaiian Electric serves, with initial preference given to projects serving low- to moderate-income customers.

Here's how the program works. First, an organization gets approved and awarded capacity to build a shared solar project. It might be on open space, over a parking lot or on a building of any size. Once projects are approved and built, Hawaiian Electric customers on the same island can participate through what's called a **subscriber organization** to receive a credit that lowers their electric bills for a portion of the renewable electricity generated by that project.

### Have shared solar programs been successful elsewhere?

Yes! About 40 states have shared solar programs. Hawaiian Electric has long included shared solar in our long-term energy plans and the Hawai‘i Public Utilities Commission and state legislature have called for such a program here.

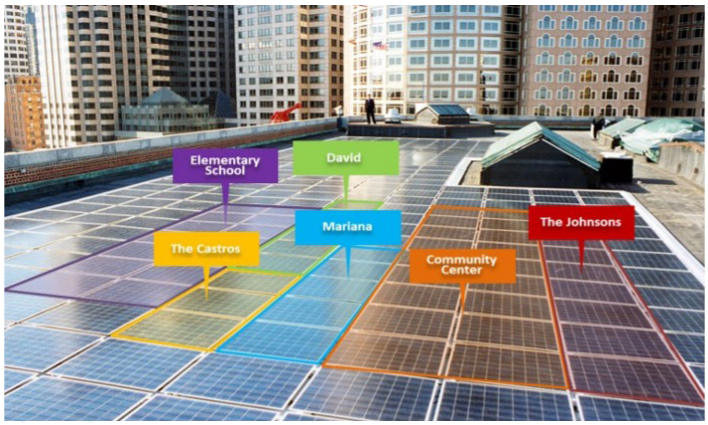
## How does shared solar work?




**STEP 1**
**Subscriber Organizations harness solar**

**STEP 2**
**Solar energy is sent to the electric grid**

**STEP 3**
**Subscribers receive the shared solar energy**




*Source: https://www.cookcountyil.gov/communitysolar/CaseStudies*

## Benefits for Subscriber Organizations

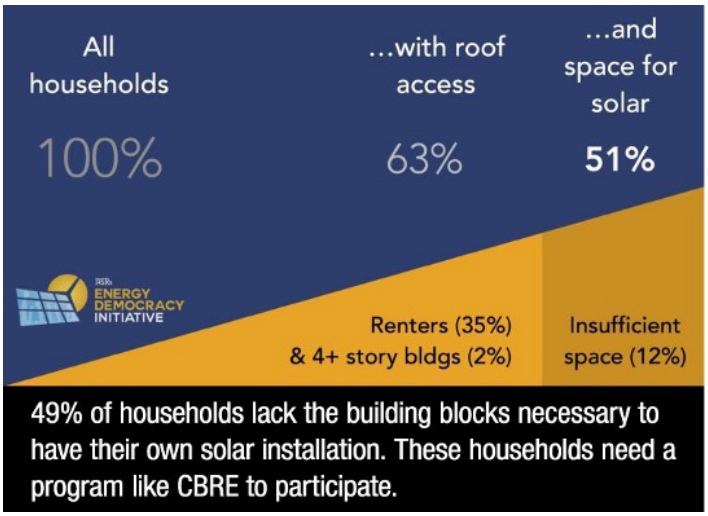
- Generate savings for your constituents when your members sign up for a portion of the renewable energy generated by the project
- Garner potential credits*
- Extend renewable energy and related cost savings to the entire community, including those who wouldn't otherwise have access to these benefits
- Support our state's environment and economy by helping Hawai'i produce more clean, renewable energy

## Who is eligible to be a Subscriber Organization?

Hawaiian Electric is actively seeking local groups of all kinds that can benefit from being a subscriber organization. Subscriber organizations contract with us and recruit their members to subscribe to the project, thereby helping their members save money on their electric bills.

Examples of subscriber organizations include clubs; community, neighborhood and homeowner associations; churches; labor unions; charitable, civic and social societies; and environmental organizations.

In addition, local, mission-based organizations can also become "anchor tenants" in a shared solar project by providing the use of their buildings and/or land for a solar project and using the income and energy cost savings to extend their reach and community impact.




*Source: https://ilsr.org/national-community-solar-programs-tracker*

## Interested in learning more?

For prospective subscriber organizations, Hawaiian Electric is offering virtual presentations to explain the program, including the requirements and benefits of becoming a subscriber or anchor tenant. To ask questions or sign up for a presentation, email us at **sharedsolar@hawaiianelectric.com**.

To learn more about the program, visit **hawaiianelectric.com/sharedsolar**.

**Act now before Federal energy tax credits end! Install a solar system before the end of 2022 and save 26% off the cost of the system with a generous tax credit. This drops to 22% in 2023 and 10% in 2024.*