



February 25, 2026

The Honorable Chair and Members of the
Hawai'i Public Utilities Commission
465 South King Street
Kekuanao'a Building, First Floor
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Docket No. 2007-0008
Renewable Portfolio Standards Law Examination

In accordance with Decision and Order No. 23912 and the Framework for Renewable Portfolio Standards, issued on December 20, 2007, attached is the Renewable Portfolio Standard Status Report for the year ended December 31, 2025 for Hawaiian Electric.¹

Sincerely,

/s/ Kevin M. Katsura

Kevin M. Katsura
Director, Regulatory Non-Rate Proceedings

c: Division of Consumer Advocacy
R.J Hee/T. Blume
H. Curtis

¹ "Hawaiian Electric" or "Company" refers to Hawaiian Electric Company, Inc., Hawai'i Electric Light Company, Inc., and Maui Electric Company, Limited. On December 20, 2019, the State of Hawai'i Department of Commerce and Consumer Affairs ("DCCA") approved Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc. and Maui Electric Company, Limited's application to do business under the trade name "Hawaiian Electric". See Certificate of Registration No. 4235929, filed December 20, 2019 and renewed on December 4, 2024 in the Business Registration Division of the DCCA.

2025 Renewable Portfolio Standard Status Report

Hawaiian Electric For the Year Ended December 31, 2025

This report was prepared pursuant to the Framework for Renewable Portfolio Standards, which was adopted by the Hawai'i Public Utilities Commission ("Commission") in Docket No. 2007-0008.¹

In 2025, Hawaiian Electric achieved a consolidated Renewable Portfolio Standard ("RPS") of 36.8%. In accordance with present RPS guidelines, this RPS does not include the electrical energy savings from energy efficiency and solar water heating technologies and is calculated as a percentage of total system generation.^{2, 3} The 36.8% RPS was achieved through the use of diverse renewable energy resources (biomass, geothermal, photovoltaic, hydro, wind, and biofuels) and customer-sited, grid-connected technologies (primarily private rooftop solar systems).

The O'ahu, Hawai'i Island, and Maui County systems achieved 32.3%, 57.3%, and 41.6% RPS, respectively. Figure 1 shows the RPS contribution by energy resource.

¹ The Framework for Renewable Portfolio Standards was adopted by Decision and Order No. 23912, issued December 20, 2007, and revised by the Commission on December 19, 2008 (Order Relating to RPS Penalties).

² On April 25, 2011, Act 010 Relating to Renewable Portfolio Standards was signed into law. Act 010 provided that, as of January 1, 2015, electrical energy savings from energy efficiency and solar water heating technologies do not count toward calculating RPS. It also amended the definition of "renewable electrical energy" to include, beginning January 1, 2015, customer-sited, grid-connected renewable energy generation.

³ On July 5, 2022, Act 240 Relating to Renewable Portfolio Standards was signed into law. Act 240 provided that "renewable portfolio standard" means the percentage of electrical energy generation that is represented by renewable electrical energy, excluding customer-sited, grid connected generation that does not produce renewable energy.

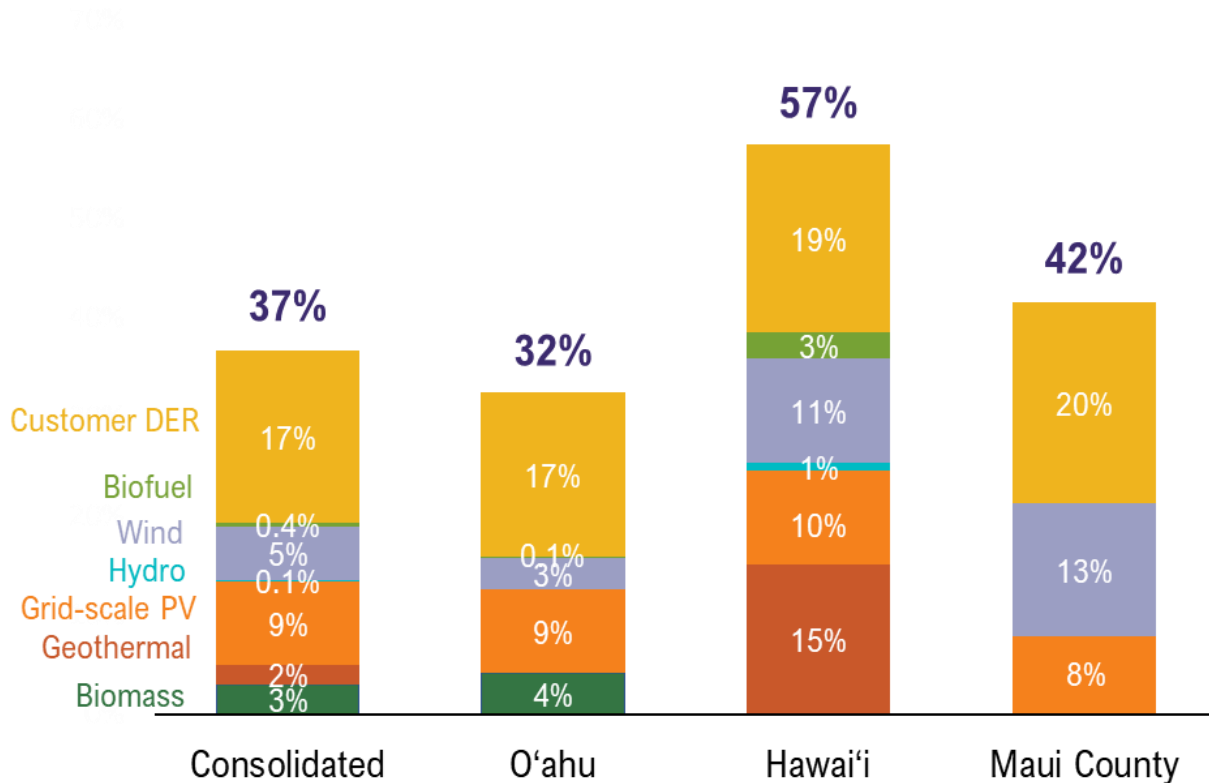


Figure 1: Renewable Portfolio Standards by Energy Source⁴

Hawaiian Electric continued to increase its renewable energy portfolio in 2025.

- Hale Kuawehi Solar (30 MW) achieved commercial operations on March 25, 2025, and Ho'ohana Solar 1 (52 MW) achieved commercial operations on July 11, 2025. Mountain View Solar (7 MW) and Waiawa Phase 2 Solar (30 MW) began providing energy in October and November. They are expected to complete commissioning and achieve commercial operations in 2026.
- New customer-sited energy resources (private rooftop solar) installations totaled 73 MW.
- The electrical energy generated using renewable energy resources increased by 233,269 MWh, a 6.3% increase compared to the previous year.

⁴ Percentages by resource type may not sum to each island's RPS total due to rounding.

In 2026, Hawaiian Electric expects to further increase the renewable energy provided to the system with commercial operations of additional grid-scale solar and battery energy storage projects (Mountain View Solar and Waiawa Phase 2 Solar), private rooftop solar additions, and continued progress on a return to full service of Puna Geothermal Venture.



2025 Renewable Portfolio Standard Status Report

Hawaiian Electric For the Year Ended December 31, 2025 (In Net Megawatt Hours)

	2025			2024
	O'ahu	Hawai'i	Maui County	TOTAL
Electrical Energy Generated Using Renewable Energy Sources				TOTAL
Biomass (including municipal solid waste) ¹	318,387			339,257
Geothermal ¹		207,928		258,940
Photovoltaic and Solar Thermal ¹	663,936	131,027	114,414	645,704
Hydro ¹		10,701		34,714
Wind ¹	241,487	145,383	191,255	666,170
Biofuels ¹	10,638	35,919	444	58,798
Customer-Sited, Grid-Connected ²	1,303,023	261,186	292,322	1,691,196
TOTAL	2,537,470	792,144	598,435	3,928,049
TOTAL GENERATION	7,846,109	1,381,441	1,440,135	10,311,332
RPS PERCENTAGE (% of Generation)	32.3%	57.3%	41.6%	36.8%
TOTAL SALES	6,258,258	1,062,790	1,102,336	8,218,910
RPS PERCENTAGE (% of Sales) <small>(HRS 269 amended July 5, 2022 to % of generation instead of sales)</small>	40.5%	74.5%	54.3%	45.0%

¹ Renewable electrical energy generation is based on recorded data from Feed-In Tariff contracts, Independent Power Producers that have Power Purchase Agreements with Hawaiian Electric, and Hawaiian Electric-owned grid-scale projects such as West Loch PV.

² Renewable electrical energy generation from customer-sited, grid-connected technologies is based on known system installations for 2025 including Net Energy Metering ("NEM") installations and non-NEM systems. Recorded generation data was used when available. For systems where recorded data was not available, estimates were made based on reasonable performance assumptions for typical systems.

Chu, Michael

From: noreply@salesforce.com on behalf of PUC CDMS <hpuc@notify.hawaii.gov>
Sent: Wednesday, February 25, 2026 2:09 PM
To: Chu, Michael
Subject: Hawaii PUC CDMS eSERVICES - E-Filing F-338085 FILED Confirmation

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E-Filing Filed Confirmation

Aloha Michael Chu,

Your electronic filing to the Hawaii Public Utilities Commission has been **FILED**. You will receive an email when the filing is public.

Please note that filings submitted after 4:30 p.m. Hawaii Standard Time will be deemed "FILED" the next business day. The mere fact of filing shall not waive any failure to comply with Hawaii Administrative Rules Chapter 6-61, Rules of Practice and Procedure Before the Public Utilities Commission, or any other application requirements.

E-Filing Confirmation Number: F-338085
Account: Hawaiian Electric Company, Inc.
Date and Time Submitted: 2/25/2026, 2:08 PM
Case or Docket Reference Number: PC-25978
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