

RULE NO. 8

Rendering and Payment of Bills

A. RENDERING OF BILLS

1. Billing Period

Bills for electric service may be rendered monthly or bimonthly at the option of the Company, except that bills based on measured monthly maximum demand shall be rendered monthly. Bimonthly bills will be computed by doubling the size of the monthly energy blocks and the monthly amount of the capacity or minimum charge.

2. Metered Service

Bills for metered service will be based on meter registration. Meters will be read as required for the preparation of regular bills, opening bills and closing bills.

It may not be possible always to read meters on the same day of the month, and should a bimonthly billing period contain less than 54 days or more than 66 days or should a monthly billing period contain less than 27 days or more than 33 days, a pro rata adjustment in the bill will be made.

3. Pro Rata Adjustment

Except as provided below, all bills for electric service rendered for periods of less than 54 days or more than 66 days on a bimonthly billing period, or for periods of less than 27 days or more than 33 days on a monthly billing period will be computed in accordance with the applicable schedule, but the size of the energy blocks, and the amount of the capacity demand, or minimum charge, specified therein, will be prorated on the basis of the ratio of the number of days in the period to the number of days in an average bimonthly or monthly period, which for this purpose shall be 60 days and 30 days, respectively.

When the total period of service is less than 34 days, no proration will be made, and no bill for such a service period shall be less than the specified monthly capacity, demand, or minimum charge, except, when temporary service is furnished and the customer has paid the estimated cost of installing and removing the service facilities, proration will be made.

MAUI ELECTRIC COMPANY, LIMITED

MAUI ELECTRIC COMPANY, LTD.

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B. READING OF SEPARATE METERS NOT COMBINED

For the purpose of making charges and billing, each meter upon the customer's premises will be considered separately and the readings of two or more meters will not be combined, except where the Company, for engineering and operating reasons, installs more than one meter.

C. PAYMENT OF BILLS

All bills are due and payable on the date of presentation, and payment shall be made at a Company business office or to an authorized representative or agent.

Bills for connection or reconnection of service, payments for deposits, and payments to reinstate deposits as required by these rules shall be paid before service will be connected or reconnected.

D. RETURNED PAYMENT CHARGE

Payment by check or by any electronic payment form such as payment by credit card, debit card, or any form of automatic bill payment for any service covered herein which is returned by the financial institution on which it is issued will result in a fee to the customer of \$25.00 per returned check or returned payment.

E. FIELD COLLECTION CHARGE

The Company shall require payment of \$20.00 for any field call to the service location necessitated by the customer's nonpayment of bills or for failure otherwise to comply with the tariff provided that service is not disconnected and the unpaid bill is successfully collected.

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F. LATE PAYMENT CHARGE

1. A late payment charge of 1% shall be applied to any unpaid electric service-related account balances, excluding any unpaid late payment charges, no earlier than on the 31st day after the generation of the last bill and no earlier than on every 31st day thereafter until the unpaid balance for that bill is paid off.
2. A late payment charge of 0.83% shall be applied to any unpaid other customer account receivables (OCARS) balance, excluding any unpaid late payment charges, no earlier than on the 31st day after the generation of the last bill, and no earlier than every 31st day thereafter until the unpaid balance for that bill is paid off. A late payment charge provision specified in a written contract shall supersede the 0.83% per month late payment charge.

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