RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION

Lanai Division

Supplement To
Schedule R - Residential Service
Schedule G - General Service - Non-Demand
Schedule J - General Service - Demand
Schedule P - Large Power Service
Schedule F - Public Street Lighting
Schedule TOU-R - Residential Time-of-Use Service
Schedule TOU-G - Small Commercial Time-of-Use Service
Schedule TOU-J - Commercial Time-of-Use Service
Schedule TOU-P - Large Power Time-of-Use Service
Schedule SS - Standby Service
Schedule TOU EV - Residential Time-of-Use Service with Electric Vehicle
Schedule EV-F - Commercial Public Electric Vehicle Charging Facility Service Pilot
Schedule TOU-RI - Residential Interim Time-of-Use Service

All terms and provisions of the above Schedules are applicable except that the total base rate charges for each billing period shall be increased by the following Renewable Energy Infrastructure (REI) Surcharge:

A: RENEWABLE ENERGY INFRASTRUCTURE SURCHARGE:

All Rate Schedules ..........................0.0000 ¢/kWh

The total base rate charges for all rate schedules shall be increased by the above Renewable Energy Infrastructure Surcharge, which is based on recovery of the costs of REI program projects that have been approved by the Public Utilities Commission and that are used or useful for utility purposes.

RECONCILIATION ADJUSTMENT: (To be added to the Renewable Energy Infrastructure Surcharge)

In order to reconcile any differences that may occur between the above costs to be recovered and the revenues received from the above surcharge; recorded revenues will be compared with the above costs. The Renewable Energy Infrastructure Surcharge will be reconciled annually. If there is a variance between the recorded revenues from the surcharge and the costs to be recovered, a reconciliation adjustment, lagged by two months, will be made to the above surcharge.

MAUI ELECTRIC COMPANY, LTD.