

LANAI DIVISION
INTEGRATED RESOURCE PLANNING
COST RECOVERY PROVISION

Supplement To

Schedule "R"	- Residential Service
Schedule "G"	- General Service Non Demand
Schedule "J"	- General Service Demand
Schedule "P"	- Large Power Service
Schedule "F"	- Public Street Lighting
Schedule "TOU EV"	- Residential Time-of-Use Service with Electric Vehicle Pilot
Schedule "TOU-R"	- Residential Time-of-Use Service
Schedule "TOU-G"	- Small Commercial Time-of-Use Service
Schedule "TOU-J"	- Commercial Time-of-Use Service
Schedule "TOU-P"	- Large Power Time-of-Use Service
Schedule "SS"	- Standby Service
Schedule EV-F	- Commercial Public Electric Vehicle Charging Facility Service Pilot
Schedule TOU-RI	- Residential Interim Time-of-Use Service

All terms and provisions of the above listed schedules are applicable, except that the total base rate charges for each billing period shall be increased by the following Integrated Resource Planning (IRP) Cost Recovery Adjustment, Residential Demand-Side Management (DSM) Adjustment, Commercial and Industrial Demand-Side Management (DSM) Adjustment, Residential Demand Response Adjustment Clause (DRAC), and Commercial and Industrial Demand Response Adjustment Clause (DRAC):

A: INTEGRATED RESOURCE PLANNING COST RECOVERY ADJUSTMENT:

All Rate Schedules 0.0000 percent

The total base rate charges for all rate schedules shall be decreased by the above Integrated Resource Planning Cost Recovery Adjustment, which is based on the reconciliation of the recovery of the IRP Planning Costs, including interest and taxes, as approved by the Public Utilities Commission.

The total base rate charges for the current billing period shall include all base rate schedule charges, discounts, surcharges, or base rate adjustments, excluding the Energy Cost Adjustment Clause, Purchased Power Adjustment Clause, Residential DSM Adjustment, Commercial and Industrial Demand-Side Management (DSM) Adjustment, Residential Demand Response Adjustment Clause (DRAC), and Commercial and Industrial Demand Response Adjustment Clause (DRAC).

MAUI ELECTRIC COMPANY, LIMITED

Transmittal Letter Dated March 22, 2021.

Superseding Revised Sheet No. 90
Effective April 1, 2023

REVISED SHEET NO. 90
Effective May 1, 2023

LANAI DIVISION
INTEGRATED RESOURCE PLANNING
COST RECOVERY PROVISION - Continued

B: Residential Demand-Side Management (DSM) Adjustment:

Schedules R, TOU-R, and TOU EV - per kWhr.....0.0000 ¢/kWh

The total monthly bill for Schedules R, TOU-R, and TOU EV shall include the above Residential DSM adjustment applied to all kWh per month.

The above Residential DSM adjustment is based on recovering \$_____ for the _____ residential program costs and revenue taxes and the reconciliation of the _____ program cost recovery for which recovery has been approved by the Public Utilities Commission.

C: Commercial and Industrial Demand-Side Management (DSM) Adjustment:

Schedules G, J, P, TOU-G, TOU-J,
TOU-P, and SS - per kWh 0.0000 ¢/kWh

The total monthly bill for Schedules G, J, P, TOU-G, TOU-J, TOU-P, and SS customers shall include the above Commercial and Industrial DSM adjustment applied to all kWh per month. The above adjustment is based on recovering \$_____ for the _____ C&I program costs and revenue taxes and the reconciliation of the _____ program cost recovery for which recovery has been approved by the Public Utilities Commission.

D: SolarSaver Adjustment:

Schedules R, TOU EV, TOU-R, and TOU-RI - per kwh ... 0.0000 ¢/kwh

The total monthly bill for Schedules R, TOU EV, TOU-R, and TOU-RI customers shall include the above SolarSaver Adjustment applied to all kWh per month.

E: Residential Demand Response Adjustment Clause (DRAC):

Schedule R, TOU-R, TOU EV & TOU-RI - per kWh 0.0000 ¢/kWh

The total residential monthly bill shall include the above Residential DRAC applied to all kWh per month. The above Residential DRAC is based on recovering the variance of \$0 against the variable expense of \$0 for the _____ residential load management program costs and revenue taxes, which recovery has been approved by the Public Utilities Commission.

MAUI ELECTRIC COMPANY, LIMITED

Transmittal Letter Dated April 21, 2023.

LANAI DIVISION

INTEGRATED RESOURCE PLANNING COST RECOVERY PROVISION - Continued

F: Commercial and Industrial Demand Response Adjustment Clause
(DRAC):

Schedules G, J, P, U, TOU-G, TOU-J, TOU-P, EV-F, and SS
per kWh 0.0000 ¢/kWh

The total monthly bill shall include the above Commercial and Industrial DRAC applied to all kWh per month. The above Commercial and Industrial DRAC is based on recovering the variance of \$0 against the variable expense of \$0 for the _____ Commercial and Industrial load management program costs and revenue taxes, which recovery has been approved by the Public Utilities Commission.

RECONCILIATION ADJUSTMENT (To be added to Integrated Resource Planning Cost Recovery Adjustment, Residential DSM Adjustment, the Commercial and Industrial DSM Adjustment, SolarSaver Adjustment, Residential DRAC, and Commercial and Industrial DRAC):

In order to reconcile any differences that may occur between the above costs to be recovered and the revenues received from the above adjustments, recorded revenues will be compared with the above costs. The Integrated Resource Planning Cost Recovery Adjustment, and the SolarSaver Adjustment will be reconciled annually. The Residential DSM Adjustment, Commercial and Industrial DSM Adjustment, Residential DRAC, and Commercial and Industrial DRAC will be reconciled quarterly. If there is a variance between the recorded revenues from the adjustments and the costs to be recovered, a reconciliation adjustment, lagged by two months, will be made to the above adjustments.

MAUI ELECTRIC COMPANY, LIMITED