

SCHEDULE E-BUS-P-N

COMMERCIAL ELECTRIC BUS CHARGING FACILITY SERVICE

APPLICABILITY:

This Schedule is applicable only for electric on-road bus charging facilities with light and/or power loads equal or greater than 300 kW, supplied and metered at a single voltage and delivery point. If a Schedule E-BUS-P customer has maximum measured kW demand less than 300 kW for twelve (12) consecutive billing months, the customer will be transferred to Schedule E-BUS-J at the beginning of the next billing month. This Schedule allows other ancillary uses, limited to no more than 5kW, that are specifically related to the provision of electric bus charging, such as area lighting. The load served under this Schedule will be separately metered from all other commercial electrical loads and will be used exclusively for the purpose of charging electric buses. Customers taking service under Schedule E-BUS-P must demonstrate eligibility to the satisfaction of the Company.

Service under this Schedule will be supplied through a single meter at a secondary voltage as specified by the Company. The Commission reserves the right to review, modify, and terminate the Schedule at any time, consistent with the public interest.

ENROLLMENT CRITERIA:

The Customer must provide the Company with proof of purchase of an electric bus(es).

RATES:

CUSTOMER CHARGE - per month:	\$375.00/month
DEMAND CHARGE - (To be added to Customer Charge)	
All kW of billing demand - per kW per month	\$4.00/kW

HAWAIIAN ELECTRIC COMPANY, INC.

Decision and Order No. 41959 Dated September 26, 2025.  
Transmittal Letter Dated March 18, 2026.

SCHEDULE E-BUS-P-N (continued)

TIME-OF-USE NON-FUEL ENERGY CHARGE- (To be added to  
Customer and Demand Charges)

On-Peak Non-Fuel Energy Charge - per On-Peak kWh 32.4686 ¢/kWh  
Off-Peak Non-Fuel Energy Charge- per Off-Peak kWh 2.4820 ¢/kWh  
Mid-Day Non-Fuel Energy Charge- per Mid-Day kWh 2.1900 ¢/kWh

MINIMUM CHARGE:

The minimum monthly charge shall be the sum of the Customer and the Demand Charges. The Demand Charge shall be computed with the Demand Charge rate applied to the kW of billing demand for the minimum charge calculation specified below.

DETERMINATION OF TIME-OF-USE ENERGY USAGE:

The Company shall install time-of-use metering equipment to measure the customer's kilowatt hour usage and kilowatt load during the time-of-day rating periods as defined below.

TIME OF DAY RATING PERIODS:

The time-of-day rating periods under this Schedule shall be as follows:

On-Peak:	5:00 p.m.	-	9:00 p.m.,	Daily
Off-Peak:	9:00 p.m.	-	9:00 a.m.,	Daily
Mid-Day:	9:00 a.m.	-	5:00 p.m.,	Daily

DETERMINATION OF DEMAND:

The maximum measured kW demand for each month shall be the maximum average load in kW during any fifteen-minute period as indicated by a demand meter. The billing demand for each month shall be the maximum measured kW demand for such month or the mean of the current month's maximum measured kW demand and the highest maximum measured kW demand for the preceding eleven (11) months, whichever is higher, but not less than the minimum billing demand of 300 kW.

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SCHEDULE E-BUS-P-N (continued)

Determination of Demand - continued

The billing kW for the minimum charge calculation each month shall be the maximum measured kW demand for the month but not less than the highest maximum measured kW demand for the preceding eleven months nor less than 300 kW

POWER FACTOR:

The above demand and non-fuel energy charges are based upon an average monthly power factor of 85%. The customer's power factor adjustment rate shall be calculated as [(85-average monthly power factor percentage) x 0.10%]. The average monthly power factor will be determined from the readings of a kWh and KVARh meter. The KVARh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time. The power factor will be computed to the nearest whole percent. In no case shall the power factor be taken as more than 100% for the purpose of computing the power factor adjustment rate.

The sum of the customer's non-fuel energy and demand charges, as computed under the above rates, plus 10.2278 cents per kWh, shall be multiplied by the customer's power factor adjustment rate to determine the power factor adjustment to be applied to the customer's bill.

SUPPLY VOLTAGE DELIVERY:

If the customer takes delivery at the Company's supply line voltage, the customer will receive a credit calculated as the sum of their demand charge, non-fuel energy charge, and 10.2278 cents per kWh multiplied by the applicable percentage below:

Transmission voltage supplied without further transformation	-2.8%
Distribution voltage supplied without further transformation	-2.0%

Metering will normally be at the delivery voltage. When customer's transformers are adjacent to the delivery point, the customer may elect to be metered at a single point on the secondary side of his transformers where such point is approved by the Company. When the energy is metered on the secondary side of the customer's transformers, the above decreases will be -2.3% and -0.5%, respectively

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SCHEDULE E-BUS-P-N (continued)

NETWORK SERVICE ADJUSTMENT:

Because of the inherent operating conditions in the downtown area supplied from the Company's underground network system, the Company will deliver and meter the service to customers in this area at 120/208Y or 277/480Y volts. The customer will be assessed a network service adjustment equal to 0.9% multiplied by the sum of the demand charge, non-fuel energy charge, and 10.2278 cents per kWh.

SURCHARGES, CLAUSES, AND FEES:

All rates and charges applicable to this rate schedule from surcharges, clauses, and fees approved by the Commission shall be included in the customer bill, including those from the Energy Cost Recovery Clause, Purchased Power Adjustment Clause, Revenue Balancing Account Provision, Integrated Resource Planning Cost Recovery Provision, Public Benefits Fund Surcharge, Renewable Energy Infrastructure Cost Recovery Provision, and Green Infrastructure Fee Surcharge.

ACCESS TO CUSTOMER'S SITE:

Upon reasonable notice, the Company shall be permitted access to the Customer's site in order to inspect, install, maintain, upgrade, replace, or remove Company's equipment, or confirm the status of Customer's electric bus charging equipment and ancillary loads, and such access shall not be unreasonably denied.

TERM OF CONTRACT:

Not less than five years beginning from the service start date. If service is terminated before the end of the initial contract term, the customer shall be charged a termination fee equal to the total connection costs incurred by the Company to serve the customer less customer advance and/or contribution paid by the customer.

RULES AND REGULATIONS:

Service supplied under this Schedule shall be subject to the Rules and Regulations of the Company.

HAWAIIAN ELECTRIC COMPANY, INC.