

SCHEDULE ARD TOU R

Residential Time Of Use Service

Availability:

Applicable to residential lighting, heating, cooking, air conditioning and power in a single family dwelling unit metered and billed separately by the Company. This Schedule does not apply where a residence and business are combined.

Existing customers previously served on another rate schedule at the current service location shall start service on this rate schedule at the beginning of the next billing period. In addition, for customers who elect to leave service on this rate schedule, transfers to another applicable rate schedule at the current service location shall be made at the beginning of the next billing period.

Service will be delivered at secondary voltages as specified by the Company.

Rates:

CUSTOMER CHARGE:

All customers - per month	\$6.94/month
Three-Phase Service - additional per month	\$0.73/month

GRID ACCESS CHARGE (To be added to Customer Charge)

All Customers - per month	\$9.38/month
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TIME-OF-USE ENERGY CHARGES (To be added to Customer and Grid Access Charges)

TIME-OF-USE RATING PERIODS:

Daytime:	9:00 a.m. - 5:00 p.m.,	Daily
Overnight:	9:00 p.m. - 9:00 a.m.,	Daily
Evening Peak:	5:00 p.m. - 9:00 p.m.,	Daily

TIME-OF-USE ENERGY CHARGES, ¢ per kWh

Daytime Period:	17.4215 ¢/kWh
Overnight Period:	34.8430 ¢/kWh
Evening Peak Period:	52.2645 ¢/kWh

HAWAIIAN ELECTRIC COMPANY, INC.

SCHEDULE ARD TOU R (Continued)

The Daytime Period Time-Of-Use Energy Charge is composed of an ECRC Component of 11.5621 cents/kWh, a PPAC Component of 0.8217 cents/kWh, a DSM Component of 0.1233 cents/kWh, a DRAC Component of (-0.0027) cents/kWh, a REIP Component of 0.0079 cents/kWh, and a Non-Fuel Energy Component of 4.9092 cents/kWh.

The Overnight Period Time-of-Use Energy Charge is composed of an ECRC Component of 23.1241 cents/kWh, a PPAC Component of 1.6434 cents/kWh, a DSM Component of 0.2466 cents/kWh, a DRAC Component of (-0.0053) cents/kWh, a REIP Component of 0.0158 cents/kWh and a Non-Fuel Energy Component of 9.8184 cents/kWh.

The Evening Peak Period Time-of-Use Energy Charge is composed of an ECRC Component of 34.6862 cents/kWh, a PPAC Component of 2.4652 cents/kWh, a DSM Component of 0.3699 cents/kWh, a DRAC Component of (-0.0080) cents/kWh, a REIP Component of 0.0236 cents/kWh, and a Non-Fuel Energy Component of 14.7276 cents/kWh.

WAIVER PROVISION:

For customers receiving bill credits under Low Income Home Energy Assistance Program (LIHEAP), an Energy Credit of 0.0000 ¢/kWh for the first 350 kWh per month, (-1.1535) ¢/kWh for the next 850 kWh per month, and (-3.0309) ¢/kWh for all kWh above 1200 kWh per month will be applied to the bill.

HAWAIIAN ELECTRIC COMPANY, INC.

SCHEDULE A RD TOU R (continued)

SPECIAL MEDICAL NEEDS PROGRAM:

This rate is available to no more than 2,000 residential customers in total at the Hawaiian Electric Company, Hawai'i Electric Light Company, and Maui Electric Company who are enrolled in the Special Medical Needs Program. An Energy Credit of (-4.0000) ¢/kWh for the first 500 kWh used per month will be applied to the bill.

WAIVER PROVISION:

For customers receiving bill credits under Low Income Home Energy Assistance Program (LIHEAP), an Energy Credit of (-4.0000) ¢/kWh will be applied to the first 500 kWh used per month, (-1.1535) ¢/kWh for the next 700 kWh per month, and (-3.0309) ¢/kWh for all kWh above 1200 kWh per month

To qualify, a Hawai'i-licensed physician must certify that a full-time resident in the home has one of the following medical issues:

Dependent on a life-support device used in the home, which includes but is not limited to: respirators; iron lungs; hemodialysis machines; suction machines; electric nerve stimulators; pressure pads and pumps; aerosol tents; electrostatic and ultrasonic nebulizers; compressors; intermittent positive pressure breathing (IPPB) machines; and motorized wheelchairs; or

A paraplegic, hemiplegic, or quadriplegic person, or a multiple sclerosis patient with special heating and/or cooling needs; or

A person being treated for a life-threatening illness, or a person with a compromised immune system with special heating and/or cooling needs to sustain the life of the person or prevent deterioration of the person's medical condition; or

A scleroderma patient with special heating needs. (Medical conditions other than multiple sclerosis, scleroderma, paraplegia, hemiplegia, quadriplegia, a life-threatening illness, or having a compromised immune system may also qualify customers. Any such situations will be reviewed on an individual basis.)

HAWAIIAN ELECTRIC COMPANY, INC.

SCHEDULE ARD TOU R (continued)

The Company may request that customers enrolled in the Special Medical Needs Program respond to or participate in customer surveys and other data collection and program evaluation efforts related to their energy usage for the purpose of improving the Program or successor programs.

The Company will provide certain identification and contact information of a Customer enrolled in the Special Medical Needs Program to the Public Benefits Fee Administrator ("PBF Administrator"), unless the Customer notifies the Company that the Customer opt-outs of the Company providing such information to the PBF Administrator.

Minimum Charge:

Single-Phase Service - per month	\$25.00/month
Three-Phase Service - per month	\$29.50/month

Apartment House Collection Arrangement:

Any apartment owner having three or more apartments at one location, each apartment being separately metered and billed on the above rate, may elect to accept a discount of ten percent (10%) of the amount of the total bills rendered for each apartment for each billing period, but not to exceed \$5.00 per month for each apartment, upon entering into the following collection agreement with the Company under the following terms and conditions:

- 1) All accounts shall be kept in the name of the apartment house owner who shall assume the responsibility for the prompt payment of all bills.
- 2) All accounts shall remain active at all times and, though vacant, shall be subject to the minimum charge. Individual apartments cannot be added or deleted from this agreement more often than once in twelve months.
- 3) The Company will render individual bills for each apartment on a regular billing period basis and will also furnish a statement showing gross and net billings.

The Apartment House Collection Arrangement is not available to customers on this schedule from February 1, 2024 to January 31, 2025.

HAWAIIAN ELECTRIC COMPANY, INC.

SCHEDULE ARD TOU R (continued)

Bill Protection:

For the first six billing months a customer is on this Schedule, the Customer's bill on this schedule will be compared to what the Customer's bill would have been if the Customer were billed as a Schedule R customer. If the Customer's bill is more than \$10 higher than what the Customer's bill would have been under Schedule R, the Customer will receive a billing credit of such an amount that the Customer's bill will be \$10 higher than what the Customer's bill would have been if the Customer had been billed as a Schedule R customer.

Surcharges, Clauses, and Fees:

All rates and charges applicable to this rate schedule from surcharges, clauses, and fees approved by the Commission shall be included in the customer bill, including those from the Energy Cost Recovery Clause, Purchased Power Adjustment Clause, Revenue Balancing Account Provision, Integrated Resource Planning Cost Recovery Provision, Public Benefits Fund Surcharge, Renewable Energy Infrastructure Cost Recovery Provision, and Green Infrastructure Fee Surcharge.

TERMS AND CONDITIONS:

1. A Customer who is assigned to Schedule ARD TOU R as part of the Advanced Rate Design TOU Study is required to be metered using an advanced meter to take service under this schedule.
2. A Customer may opt-out of this schedule.
3. The Company may request that customers respond to or participate in customer surveys and other data collection and program evaluation efforts related to their energy usage for the purpose of improving the Time-of-Use Service or successor time-of-use programs.

Rules and Regulations:

Service supplied under this rate shall be subject to the Rules and Regulations of the Company.

HAWAIIAN ELECTRIC COMPANY, INC.