

SCHEDULE ARD TOU G

Small Commercial Time of Use

Availability:

Applicable to general light and/or power loads less than or equal to 5000 kilowatthours per month, and less than or equal to 25 kilowatts, and supplied through a single meter.

Existing customers previously served on another rate schedule at the current service location shall start service on this rate schedule at the beginning of the next billing period. In addition, for customers who elect to leave service on this rate schedule, transfers to another applicable rate schedule at the current service location shall be made at the beginning of the next billing period.

If a customer's usage exceeds 5000 kilowatthours per month or in the opinion of the Company exceeds 25 kilowatts of demand three times in a twelve-month period, the customer's billing will be transferred to Schedule "ARD TOU J" beginning with the next convenient billing period.

Service will be delivered at secondary voltages as specified by the Company, except where the nature or location of the customer's load makes delivery at secondary voltage impractical, the Company may, at its option, deliver the service at a nominal primary voltage as specified by the Company. Service supplied at primary voltage shall be subject to the Primary Supply Voltage Service condition set forth below.

Rate:

CUSTOMER CHARGE:

All customers	- per month	\$10.39/month
Additional charge for Three-Phase Service	- per month	\$1.81/month

GRID ACCESS CHARGE (To be added to Customer Charge)

All Customers	- per month	\$19.34/month
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HAWAIIAN ELECTRIC COMPANY, INC.

SCHEDULE ARD TOU G (Continued)

TIME-OF-USE ENERGY CHARGES (To be added to Customer and Grid Access Charges)

TIME-OF-USE RATING PERIODS:

Daytime: 9:00 a.m. - 5:00 p.m., Daily
Overnight: 9:00 p.m. - 9:00 a.m., Daily
Evening Peak: 5:00 p.m. - 9:00 p.m., Daily

TIME-OF-USE ENERGY CHARGES, ¢ per kWh

Daytime Period: 21.2739 ¢/kWh
Overnight Period: 42.5478 ¢/kWh
Evening Peak Period: 63.8217 ¢/kWh

The Daytime Period Time-of-Use Energy Charge is composed of an ECRC Component of 13.7007 cents/kWh, a PPAC Component of 1.1856 cents/kWh, a DSM Component of 0.0015 cents/kWh, a DRAC Component of (-0.0179) cents/kWh, a REIP Component of 0.0093 cents/kWh, and a Non-Fuel Energy Component of 6.3947 cents/kWh.

The Overnight Period Time-of-Use Energy Charge is composed of an ECRC Component of 27.4015 cents/kWh, a PPAC Component of 2.3712 cents/kWh, a DSM Component of 0.0031 cents/kWh, a DRAC Component of (-0.0359) cents/kWh, a REIP Component of 0.0187 cents/kWh and a Non-Fuel Energy Component of 12.7892 cents/kWh.

The Evening Peak Period Time-of-Use Energy Charge is composed of an ECRC Component of 41.1022 cents/kWh, a PPAC Component of 3.5568 cents/kWh, a DSM Component of 0.0046 cents/kWh, a DRAC Component of (-0.0538) cents/kWh, a REIP Component of 0.0280 cents/kWh, and a Non-Fuel Energy Component of 19.1839 cents/kWh.

Minimum Charge:

Single-Phase Service - per month \$50.00/month
Three-Phase Service - per month \$78.00/month

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Order No. 40371 filed November 9, 2023 in Docket No. 2019-0323.
Transmittal letter date November 20, 2023.

SCHEDULE ARD TOU G - (continued)

Primary Supply Voltage Service:

Where, at the option of the Company, service is delivered and metered at the primary supply line voltage, the customer will receive a credit of 2.0% of the sum of their Grid Access Charge, plus the Non-Fuel Energy Components of the Time-of-Use Energy Charges (6.3947 cents per kWh in the Daytime Period, 12.7892 cents per kWh in the Overnight Period, and 19.1839 cents per kWh in the Evening Peak Period), plus 10.2278 cents per kWh in all periods. When customers' transformers are adjacent to the delivery point, the Company may permit the customer to be metered at a single point on the secondary side of the customer's transformers where such point is approved by the Company. When the energy is metered on the secondary side of the customers' transformers, the customer's credit will be 0.5% of the sum of their Grid Access Charge, plus the Non-Fuel Energy Components of the Time-of-Use Energy Charges (6.3947 cents per kWh in the Daytime Period, 12.7892 cents per kWh in the Overnight Period, and 19.1839 cents per kWh in the Evening Peak Period), plus 10.2278 cents per kWh in all periods.

Bill Protection:

For the first six billing months a Customer is on this Schedule, the Customer's bill on this schedule will be compared to what the Customer's bill would have been if the Customer were billed as a Schedule G customer. If the Customer's bill is more than 4% higher than what the Customer's bill would have been under Schedule G, the Customer will receive a billing credit of such an amount that the Customer's bill will be 4% higher than what the Customer's bill would have been if the Customer had been billed as a Schedule G customer.

Surcharges, Clauses, and Fees:

All rates and charges applicable to this rate schedule from surcharges, clauses, and fees approved by the Commission shall be included in the customer bill, including those from the Energy Cost Recovery Clause, Purchased Power Adjustment Clause, Revenue Balancing Account Provision, Integrated Resource Planning Cost Recovery Provision, Public Benefits Fund Surcharge, Renewable Energy Infrastructure Cost Recovery Provision, and Green Infrastructure Fee Surcharge.

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SCHEDULE ARD TOU G - (continued)

TERMS AND CONDITIONS:

1. A Customer who is assigned to Schedule ARD TOU G as part of the Advanced Rate Design TOU Study is required to be metered using an advanced meter to take service under this schedule.
2. A Customer may opt-out of this schedule.
3. The Company may request that customers respond to or participate in customer surveys and other data collection and program evaluation efforts related to their energy usage for the purpose of improving the Time-of-Use Service or successor time-of-use programs.

Rules and Regulations:

Service supplied under this rate shall be subject to the Rules and Regulations of the Company.

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