

SUPERSCEDING SHEET NO. 68B  
Effective February 1, 2011  
Through February 28, 2011

REVISED SHEET NO. 68B  
Effective March 1, 2011

REFUND OF INTEGRATED RESOURCE PLANNING COSTS

Supplement To

- Schedule R - Residential Service
- Schedule G - General Service Non-Demand
- Schedule J - General Service Demand
- Schedule DS - Large Power Directly Served Service
- Schedule P - Large Power Service
- Schedule F - Public Street Lighting, Highway Lighting and Park and Playground Floodlighting
- Schedule U - Time of Use Service
- Schedule TOU EV- Residential Time-of-Use Service with Electric Vehicle Pilot
- Schedule EV-R - Residential Electric Vehicle Charging Service Pilot
- Schedule EV-C - Commercial Electric Vehicle Charging Service Pilot
- Schedule SS - Standby Service
- Schedule TOU-G - Small Commercial Time-of-Use Service
- Schedule TOU-J - Commercial Time-of-Use Service
- Schedule TOU-R - Residential Time-of-Use Service

All terms and provisions of the above listed rate schedules are applicable except that the total base rate charges for each billing period shall be decreased by the following Integrated Resource Planning Cost Refund Adjustment:

A: INTEGRATED RESOURCE PLANNING COST REFUND ADJUSTMENT:

All Rate Schedules ..... 0.0 percent

The total base rate charges for all rate schedules shall be decreased by the above Integrated Resource Planning Cost Refund Adjustment, which is based on refunding \$140,616 of 1995-2007 IRP Planning Costs, including interest and revenue taxes, as approved by the Public Utilities Commission.

The total base rate charges for the current billing period shall include all base rate schedule charges, but exclude all discounts, surcharges, or other base rate adjustments, such as the Energy Cost Adjustment, and Public Benefits Fund Surcharge.

HAWAIIAN ELECTRIC COMPANY, INC.

SUPERSCEDING SHEET NO. 68C  
Effective February 1, 2011  
Through February 28, 2011

REVISED SHEET NO. 68C  
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REFUND OF INTEGRATED RESOURCE PLANNING COSTS - Continued

RECONCILIATION ADJUSTMENT:

In order to reconcile any difference that may occur between the above costs to be refunded and the revenue adjustments applied from the above refund, recorded revenue adjustments will be compared with the above costs to be refunded. Any material difference will be reconciled through a further adjustment, lagged by two months, through this rate provision.

HAWAIIAN ELECTRIC COMPANY, INC.

Docket No. 2006-0393 (Consolidated); *Decision and Order*. Filed January 6, 2011.  
Transmittal Letter dated February 28, 2011.