

Rule No. 6

Deposits

The Company may require from any customer or prospective customer a deposit intended to guarantee payment of bills for electric service.

A. AMOUNT

Such deposits shall not be less than \$10.00 nor more in amount than the maximum estimated charge for service for 2 consecutive months, or as may reasonably be required by the Company in cases involving service for short periods or special occasions.

B. INTEREST ON DEPOSITS

1. Simple interest on deposits at the rate of 6% per annum shall be paid by the Company to each customer required to make such deposit for the time it is held by the utility after credit is deemed established. If refund of deposit is made within one billing period of the establishment of credit, no interest payment is required. If the Company retains the deposit for more than one billing period after the establishment of credit, payment of interest shall be made retroactive to the date of establishment of credit.
2. Payment of the interest to the customer shall be made annually if requested by the customer, or at any time the deposit is returned.
3. The deposit shall cease to draw interest on the date it is returned, on the date service is terminated, or on the date notice is sent to the customer's last known address that the deposit is no longer required.
4. The interest shall be accrued annually.

C. DEPOSITS ARE NOT TRANSFERRABLE

D. REFUND

1. Upon discontinuance of service, the Company will refund the balance of a customer's deposit in excess of all unpaid bills for service.
2. A deposit is refundable by check or by credit to the customer's account when bills are paid before becoming past due for a continuous period of at least 12 months.
3. The Company may refund the deposit at any time upon request provided the customer's credit may otherwise be established in accordance with Rule No. 5.

HAWAII ELECTRIC LIGHT COMPANY, INC.