

SCHEDULE U

TIME-OF-USE SERVICE

AVAILABILITY:

Applicable to general light and/or power loads which exceed 25 kilowatts and supplied and metered at a single voltage and delivery point. This Schedule cannot be used in conjunction with load management Riders "M", "T", "I", Schedule TOU-J and Schedule TOU-P. This rate is closed to new customers after January 13, 2011.

TIME-OF-DAY RATING PERIODS:

The time-of-day rating periods shall be as follows:

On-Peak Period: 7:00 a.m. - 9:00 p.m., daily
Off-Peak Period: 9:00 p.m. - 7:00 a.m., daily

RATE:

CUSTOMER CHARGE - per month \$200.00
DEMAND CHARGE - (To be added to Customer Charge)

All On-Peak kW of billing demand - per kW \$30.00

NON-FUEL ENERGY CHARGE - (To be added to Customer and Demand Charges)

All On-Peak kWhr per month - per kWhr 9.7059¢
All Off-Peak kWhr per month - per kWhr 6.0256¢

Minimum Charge:

The monthly minimum charge shall be the sum of the Customer and the Demand Charges. The Demand Charge shall be computed with the above demand charges applied to kilowatts of demand. The kilowatts of billing demand for the minimum charge of calculation for each month shall be the highest of the maximum on-peak demand for such month, but not less than 25 kW.

DETERMINATION OF TIME-OF-USE ENERGY AND DEMAND:

The Company shall install a time-of-use meter to measure the customer's energy consumption and peak load during the time-of-day rating periods. The maximum demand for the rating periods for each month shall be the maximum average load in kilowatts during any fifteen-minute period as indicated by a time-of-use meter. The on-peak kilowatts of billing demand for each month shall be the maximum on-peak demand for such month, but not less than 25 kilowatts.

HAWAII ELECTRIC LIGHT COMPANY, INC.

Docket No. 2018-0368; Decision and Order No. 37237, Filed on July 28, 2020.

Transmittal Letter Dated August 27, 2020.

Schedule "U" (Continued)

Power Factor:

For customers with on-peak or off-peak demands in excess of 200 kilowatts per month one time within a twelve-month period, the following power factor adjustment shall apply to the above non-fuel energy and demand charges.

The above non-fuel energy and demand charges are based upon an average monthly power factor of 85%. The customer's power factor adjustment rate shall be calculated as [(85-average monthly power factor percentage) x 0.15%]. The average monthly power factor will be determined from the readings of a kWh and KVARh meter. The KVARh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time. The power factor will be computed to the nearest whole percent. In no case shall the power factor be taken as more than 100% for the purpose of computing the power factor adjustment rate.

The sum of the customer's non-fuel energy and demand charges, as computed under the above rates, plus 18.2741 cents per kWh, shall be multiplied by the customer's power factor adjustment rate to determine the power factor adjustment to be applied to the customer's bill.

Special Terms and Conditions:

Supply Voltage Delivery:

If the customer takes delivery at the Company's supply line voltage, the customer will receive a credit calculated as the sum of their demand charge, and non-fuel energy charge, and 18.2741 cents per kWh multiplied by the applicable percentage below:

Transmission voltage supplied without further transformation -4.3%
Distribution voltage supplied without further transformation -2.5%

Metering will normally be at the delivery voltage. When the customer's transformers are adjacent to the delivery point, the customer may elect to be metered at a single point on the secondary side of his transformers where such point is approved by the Company. When the energy is metered on the secondary side of the customer's transformers, the above decreases will be -3.8% and -0.6%, respectively.

HAWAII ELECTRIC LIGHT COMPANY, INC.

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Superseding Sheet No. 56B
Effective October 1, 2018

REVISED SHEET NO. 56B
Effective February 1, 2019

Schedule "U" (Continued)

Surcharges, Clauses, and Fees:

All rates and charges applicable to this rate schedule from surcharges, clauses, and fees approved by the Commission shall be included in the customer bill, including those from the Energy Cost Recovery Clause, Purchased Power Adjustment Clause, Revenue Balancing Account Provision, Integrated Resource Planning Cost Recovery Provision, Public Benefits Fund Surcharge, and Green Infrastructure Fee Surcharge.

Rules and Regulations:

Service supplied under this rate shall be subject to the Rules and Regulations of the Company.

TERM OF CONTRACT:

Not less than five years.

HAWAII ELECTRIC LIGHT COMPANY, INC.

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