

INTEGRATED RESOURCE PLANNING COST RECOVERY PROVISION

Applicable To

Schedule R	-	Residential Service
Schedule G	-	General Service Non-Demand
Schedule J	-	General Service Demand
Schedule P	-	Large Power Service
Schedule F	-	Street Lighting Service
Schedule U	-	Time-of-Use Service
Schedule TOU-R	-	Residential Time-of-Use Service
Schedule TOU-G	-	Small Commercial Time-of-Use Service
Schedule TOU-J	-	Commercial Time-of-Use Service
Schedule TOU-P	-	Large Power Time-of-Use Service
Schedule TOU-EV	-	Residential Time-of-Use Service with Electric Vehicle Pilot
Schedule SS	-	Standby Service
Schedule EV-F	-	Commercial Public Electric Vehicle Charging Facility Service Pilot
Schedule TOU-RI	-	Residential Interim Time-of-Use Service
Schedule E-BUS-J	-	Commercial Electric Bus Charging Facility Service Pilot
Schedule E-BUS-P	-	Commercial Electric Bus Charging Facility Service Pilot

All terms and provisions of the Schedules listed above are applicable, except that the total base rate charges for each billing period shall be increased by the following Integrated Resource Planning (IRP) Cost Recovery Adjustment, Residential Demand-Side Management (DSM) Adjustment, Commercial and Industrial Demand-Side Management (DSM) Adjustment, and SolarSaver Adjustment:

A. INTEGRATED RESOURCE PLANNING COST RECOVERY ADJUSTMENT:

All Rate Schedules 0.000 percent

The total base rate charges for all rate schedules shall be decreased by the above Integrated Resource Planning Cost Recovery Adjustment, which is based on the reconciliation of the recovery of the _____ IRP Planning Costs, including interest and taxes, as approved by the Public Utilities Commission.

The total base rate charges for the current billing period shall include all base rate schedule charges, discounts, surcharges, or base rate adjustments, excluding the Energy Cost Recovery Clause, Purchased Power Adjustment Clause, Residential DSM Adjustment, and Commercial and Industrial DSM Adjustment.

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HAWAII ELECTRIC LIGHT COMPANY, INC.

Integrated Resource Planning Cost Recovery Provision - Continued

B. Residential Demand-Side Management (DSM) Adjustment

Schedule R, TOU-R, TOU-RI, TOU EV - per kWh . 0.0155 ¢/kWh

The total monthly bill shall include the above Residential DSM adjustment applied to all kWh per month. The above adjustment is based on recovering \$16,434 for the third quarter 2023 Residential DSM program costs and the reconciliation of the second quarter 2023 program cost recovery including revenues taxes, for which recovery has been approved by the Public Utilities Commission.

C: Commercial and Industrial Demand-Side Management
(DSM) Adjustment:

Schedules G, J, P, U, SS, EV-F, TOU-G, TOU-J,
TOU-P, E-BUS-J, and E-BUS-P - per kWh . . . 0.0000 ¢/kWh

The total monthly bill shall include the above Commercial and Industrial DSM adjustment applied to all kWh per month. The above adjustment is based on recovering \$_____ for the _____ Commercial and Industrial DSM program costs and the reconciliation of the _____ program cost recovery including revenues taxes, for which recovery has been approved by the Public Utilities Commission.

D. SolarSaver Adjustment:

Schedules R, TOU-R, TOU EV, and TOU-RI - per kWh 0.0000 ¢/kWh

The total monthly bill for Schedule R, TOU-R, TOU EV, and TOU-RI customers shall include the above SolarSaver Adjustment applied to all kWh per month.

RECONCILIATION ADJUSTMENT: (To be added to Integrated Resource Planning Cost Recovery Adjustment, Residential DSM Adjustment, Commercial and Industrial DSM Adjustment):

In order to reconcile any differences that may occur between the above costs to be recovered and the revenues received from the above adjustments, recorded revenues will be compared with the above costs. The Integrated Resource Planning Cost Recovery, Residential DSM Adjustment, and the Commercial and Industrial DSM Adjustment will be reconciled annually. If there is a variance between the recorded revenues from the adjustments and the costs to be recovered, a reconciliation adjustment, lagged by two months, will be made to the above adjustments.

HAWAII ELECTRIC LIGHT COMPANY, INC.

Transmittal Letter Dated July 25, 2023.