



March 27, 2025

The Honorable Chair and Members  
of the Hawai'i Public Utilities Commission  
Kekuanao'a Building, First Floor  
465 South King Street  
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Hawaiian Electric Energy Cost Recovery Factor for April 2025

Hawaiian Electric Company, Inc.'s ("Hawaiian Electric" or "Company") April 2025 Energy Cost Recovery Factor is 19.056 cents per kilowatt-hour ("kWh"), a decrease of 0.863 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will pay \$198.30, a decrease of \$4.42 compared to rates effective March 1, 2025. The decrease in the residential typical bill is due to a decrease in the Energy Cost Recovery Factor (-\$4.32), a decrease in the Purchased Power Adjustment Clause rate (-\$0.14), and a decrease in the impact of the RBA rate adjustment (-\$0.02), which are partially offset by the implementation of the Solar Saver Adjustment (+\$0.06).

The April 2025 ECRC rates for Schedules ARD TOU R, ARD TOU G, and ARD TOU J will be (0.3590) cents/kWh in the Daytime 9 a.m to 5 p.m. period, (0.7180) cents/kWh in the Overnight 9 p.m. to 9 a.m. period, and (1.0770) cents/kWh in the Evening Peak 5 p.m. to 9 p.m. period, as shown in Attachments 1 and 2.

The Company's fuel composite cost of major energy decreased 43.50 cents per million BTU to 1,635.84 cents per million BTU. The composite cost of minor energy decreased 0.373 cents per kWh to 12.865 cents per kWh. The composite cost of purchased energy increased 0.062 cents per kWh to 14.502 cents per kWh.

The attached sheets set forth the energy cost recovery factor in cents per kWh for each rate schedule that applies for pro rata use beginning April 1, 2025.

Very truly yours,

/s/ Dean K. Matsuura

Dean K. Matsuura  
Director, Regulatory Rate Proceedings

Attachments  
cc: Division of Consumer Advocacy

**Hawaiian Electric Company, Inc.**  
**ENERGY COST RECOVERY FACTOR**

	<u>Effective Dates</u>		<u>Change</u>
	<u>03/01/25</u>	<u>04/01/25</u>	
Composite Cost Of Major Energy, ¢/mmbtu	1,679.34	1,635.84	(43.50)
Composite Cost Of Minor Energy, ¢/kwh	13.238	12.865	(0.373)
Composite Cost Of Purchased Energy, ¢/kWh	14.440	14.502	0.062
 <u>Residential, Schedule "R"</u>			
Energy Cost Recovery, ¢/kWh	19.919	19.056	(0.863)
 <u>Others, Schedules "G,J,DS,P,F"</u>			
Energy Cost Recovery, ¢/kWh	19.919	19.056	(0.863)
 <u>Residential Customer with:</u>			
500 kWh Consumption, \$/bill	202.72	198.30	(4.42)
600 kWh Consumption, \$/bill	241.14	235.85	(5.29)
 <u>Schedules ARD TOU R, ARD TOU G, ARD TOU J</u>			
Daytime (9a-5p) Energy Cost Recovery, ¢/kWh	0.0980	(0.3590)	(0.4570)
Overnight (9p-9a) Energy Cost Recovery, ¢/kWh	0.1960	(0.7180)	(0.9140)
Evening Peak (5p-9p) Energy Cost Recovery, ¢/kWh	0.2940	(1.0770)	(1.3710)
Supercedes Sheet Effective:	March 1, 2025		

Hawaiian Electric Company, Inc.  
ENERGY COST RECOVERY FILING

ENERGY COST RECOVERY (ECR) FILING - April 1, 2025 (page 1 of 2)

Line	Effective Date	- April 1, 2025
2	Supersedes Factor	- March 1, 2025

GENERATION COMPONENT

MAJOR ENERGY COMPONENT				MINOR ENERGY COMPONENT			
				Gen Cost	Percent of	Weighted Gen	
				\$/KWH	Minor Energy	Cost \$/KWH	
3	FUEL PRICES, \$/mmbtu			Fuel Type			
4	Honolulu	0.00		32a Airport DG	30.73	0.51%	0.1574
5	Kahe	1,635.84		32b CIP-Biodiesel	0.00	0.00%	0.0000
6	Waiau-Steam	1,635.84		32c CT-1 (CIP) ULSD	0.00	0.00%	0.0000
7	(Future Use)	0.00		32d SGS - Biodiesel	31.40	38.53%	12.0987
8	(Future Use)	0.00		32e SGS - ULSD	17.58	1.87%	0.3289
9	Other	0.00		32f Waiau-Diesel	103.26	0.27%	0.2795
	BTU MIX, %			32g West Loch PV	0.00	58.82%	0.0000
10	Honolulu	0.00		32h COMPOSITE COST OF MINOR ENERGY, \$/kWh			12.865
11	Kahe	73.66		33 % Input to System kWh Mix			1.23
12	Waiau-Steam	26.34		34 WTD COMP MINOR ENERGY COST, \$/kWh (Lines 32h x 33)			0.15823
13	(Future Use)	0.00		35 2017 TY Loss Factor			1.0490
14	(Future Use)	0.00		36 WTD COMP MINOR ENERGY COST, \$/kWh (Line 34 x 35)			0.16598
15	(Future Use)	0.00		37 BASE MINOR ENERGY COMP COST			0.0000
16	Other	0.00		38 Base % Input to System kWh Mix			0.0000
17	COMPOSITE COST OF GENERATION, MAJOR ENERGY \$/mmbtu	1,635.84		39 WTD BASE MINOR ENERGY COST, \$/kWh (Line 37 x 38)			0.00000
18	% Input to system kWh Mix	45.02		40 2017 TY Loss Factor			1.0490
	EFFICIENCY FACTOR, mmbtu/kWh			41 WTD COMP MINOR ENERGY COST, \$/kWh (Line 39 x 40)			0.00000
	(A)	(B)	(C)	42 Cost Less Base (Line 36 - 41)			0.165983
			Percent of	43 Revenue Tax Adjustment (1 / (1-0.08885))			1.097514
			Centri Stn +	44 MINOR ENERGY FACTOR, \$/kWh (Line 42 x 43)			0.18217
			Other				
19	LSFO	0.011490	100.00				
20	(Future Use)	0.000000	0.00				
21	(Future Use)	0.000000	0.00				
22	Other	0.011490	0.00				
	(Lines 19 through 22): Col(B) x Col(C) = Col(D)						
23	Weighted Efficiency Factor, mmbtu/kWh [(lines 19(D) + 20(D) + 21(D) + 22(D))]						0.011490
24	WEIGHTED MAJOR ENERGY COST, \$/kWh Sales (lines 17 x 18 x 23)						8.46187
25	BASE MAJOR ENERGY COST, \$/mmbtu	0.00					
26	Base % Input to System kWh Mix	0.0000					
27	Efficiency Factor, Mbtu/kWh	0.000000					
28	WEIGHTED BASE MAJOR ENERGY COST \$/KWH Sales (lines 25 x 26 x 27)	0.00000					
29	Cost Less Base (Line 24 - 28)	8.46187					
30	Revenue Tax Adjustment (1 / (1-0.08885))	1.097514					
31	MAJOR ENERGY GENERATION FACTOR, \$/KWH (Line 29 x 30)	9.28702					

SUMMARY OF TOTAL GENERATION FACTOR, \$/kWh		
45 MAJOR ENERGY (line 31)		9.28702
46 MINOR ENERGY (line 44)	-	0.18217
47 TOTAL GENERATION FACTOR, \$/KWH (lines 45 + 46)	-	9.46919



**Hawaiian Electric Company, Inc.**  
**FUEL OIL INVENTORY PRICES FOR April 1, 2025**

	<u>Honolulu</u>	<u>Kahe</u>	<u>Waiau</u>
Average Low Sulfur Fuel Oil, ¢/Mbtu	1,634.54	1,634.54	1,634.54
Fuel Additive, ¢/Mbtu	-	1.30	1.30
Honolulu Trucking Cost, ¢/Mbtu	-	-	-
Low Sulfur Fuel Oil Prices Used For Filing, ¢/Mbtu	1,634.54	1,635.84	1,635.84

	<u>Waiau</u>	<u>CIP Biodiesel</u>	<u>CIP Diesel</u>
Average Diesel / Biodiesel Oil, ¢/Mbtu	1,879.55	-	1,924.53
Thruput Charges, ¢/Mbtu	-	-	0
Diesel / Biodiesel Oil Prices Used for Filing, ¢/Mbtu	1,879.55	-	1,924.53

	<u>SGS ULSD</u>	<u>SGS Biodiesel</u>
Average Diesel / Biodiesel Oil, ¢/Mbtu	2,056.28	3,739.83
Thruput Charges, ¢/Mbtu	-	-
Diesel / Biodiesel Oil Prices Used for Filing, ¢/Mbtu	2,056.28	3,739.83

	<u>Honolulu</u>	<u>Kahe</u>	<u>Waiau</u>
Average Low Sulfur Fuel Oil, \$/bbl	102.90	102.90	102.90
Fuel Additive, \$/bbl	-	0.08	0.08
Honolulu Trucking Cost, \$/bbl	-	-	-
Low Sulfur Fuel Oil Prices Used For Filing, \$/bbl	102.90	102.98	102.98

	<u>Waiau</u>	<u>CIP Biodiesel</u>	<u>CIP Diesel</u>
Average Diesel / Biodiesel Oil, \$/bbl	107.79	-	109.67
Thruput Charges, ¢/Mbtu	-	-	-
Diesel / Biodiesel Oil Prices Used for Filing, \$/bbl	107.79	-	109.67

	<u>SGS ULSD</u>	<u>SGS Biodiesel</u>
Average Diesel / Biodiesel Oil, \$/bbl	115.85	195.24
Thruput Charges, ¢/Mbtu	-	-
Diesel / Biodiesel Oil Prices Used for Filing, \$/bbl	115.85	195.24

Distributed Generation Fuel Prices Used for Filing, ¢/kWh			30.730
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FOAC April 1, 2025

<b><u>LSFO</u></b>	<b>BARRELS</b>	<b>MBTU</b>	<b>AMOUNT</b>	<b>AVE \$/MBTU</b>
Per FOAC run	665,302	4,188,237	68,458,352	16.345385
Additional	-	-	-	-
Forecast Amt	665,302	4,188,237	68,458,352	16.345385
	-	6.20	-	ADD'L BBL
	4,188,237	665,302	6.2952	MBTU / BBL
	68,458,352	665,302	102.90	DOLLARS / BBL
<b><u>WAI AU DIESEL</u></b>	37,128	212,926	4,002,046	18.795495
	4,002,046	37,128	107.79	DOLLARS / BBL
<b><u>CIP BIODIESEL</u></b>	-	-	-	-
	-	-	-	DOLLARS / BBL
<b><u>CIP DIESEL</u></b>	77,214	439,999	8,467,923	19.245311
	8,467,923	77,214	109.67	DOLLARS / BBL
<b><u>SGS ULSD</u></b>	792	4,463	91,773	20.562784
	91,773.35	792	115.85	DOLLARS / BBL
<b><u>SGS BIODIESEL</u></b>	7,127	37,205	1,391,385	37.39828152
	1,391,385	7,127	195.24	DOLLARS / BBL
<b>FUEL ADDITIVE</b>				0.013019
Additional				
Forecast Amt	-	-		0.013019
\$ / BBL =	-	-	0.08	DOLLARS / BBL
<b>HONOLULU TRUCKING COST</b>				
Per FOAC run	-	-	-	-
Additional				
Forecast Amt	-	-	-	-
\$ / BBL =	-	-	-	DOLLARS / BBL

HAWAIIAN ELECTRIC COMPANY, INC.  
 DETERMINATION OF DISTRIBUTED GENERATION EXPENSE

<u>Line No.</u>		<u>Airport DG Biodiesel</u>	<u>Schofield Biodiesel</u>	<u>Schofield ULSD</u>			
(A)	\$	30.10	\$	37.40	\$	20.56	Estimated Distributed Generation Fuel Cost (\$/MBTU)
(B)		327		20,212		999	Estimated MBTU Consumption
(B1)		62		3,851		174	Estimated fuel consumption barrels
(C) = (A) x (B)		\$9,833		\$755,883		\$20,549	Estimated Distributed Generation Fuel Cost (\$)
(D)		32,000		2,406,898		116,879	Estimated Distributed Generation kWh
(E) = ((C) ÷ (D)) x 100		<u>30.730</u>		<u>31.400</u>		<u>17.580</u>	¢/kWh

**Hawaiian Electric Company, Inc.**  
**ECA RECONCILIATION ADJUSTMENT**  
**April 2025**

1.	Amount to be collected	\$	6,286,100
2.	Monthly Amount (Line 1 x 1/3)	\$	2,095,367
3.	Revenue Tax Divisor		0.91115
4.	Total (Line 2 / Line 3)	\$	2,299,695
5.	Estimated MWh Sales (April 2025)		470,166
6.	ECA Reconciliation Adjustment, ¢/kWh (Line 4 ÷ Line 5)		<u><u>0.489</u></u>

**HAWAIIAN ELECTRIC COMPANY, INC.**  
**2025 Cumulative Reconciliation Balance**

Month	(1) YTD FOA Reconciliation	Qtr	(2) FOA Rec Variance	(3) FOA Rec Less Variance	(4) Try to Collect	(5) Actual Collect	(6) Month-end Cumulative Balance
January 23					3,291,300	3,279,256	310,347
February	(10,447,000)	(4)	322,385	(10,769,385)	3,482,333	3,386,039	(7,072,999)
March					3,482,333	3,465,220	(3,607,779)
April					3,482,333	3,441,016	(166,763)
May	(14,067,100)	(1)	(125,452)	(13,941,648)	4,689,033	4,539,978	(9,568,433)
June					4,689,033	4,428,373	(5,140,060)
July					4,689,033	4,428,367	(711,693)
August	(14,867,100)	(2)	(451,033)	(14,416,067)	4,955,700	4,601,243	(10,526,517)
September					4,955,700	4,762,510	(5,764,007)
October					4,955,700	4,880,964	(883,043)
November	(3,870,700)	(3)	(808,313)	(3,062,387)	1,290,233	1,298,165	(2,647,265)
December					1,290,233	1,309,525	(1,337,740)
January 24					1,290,233	1,245,045	(92,695)
February	(17,560,100)	(4)	(47,513)	(17,512,587)	5,853,367	5,658,172	(11,947,110)
March					5,853,367	5,529,791	(6,417,319)
April					5,853,367	5,441,672	(975,647)
May	(13,153,100)	(1)	(563,959)	(12,589,141)	4,384,367	4,208,036	(9,356,753)
June					4,384,367	4,177,093	(5,179,660)
July					4,384,367	4,065,734	(1,113,926)
August	(10,491,900)	(2)	(795,299)	(9,696,601)	3,497,300	3,259,600	(7,550,927)
September					3,497,300	3,427,171	(4,123,756)
October					3,497,300	3,406,031	(717,725)
November	(7,604,600)	(3)	(626,462)	(6,978,138)	2,534,867	2,543,571	(5,152,292)
December					2,534,867	2,565,565	(2,586,727)
January 25					2,534,867	2,628,828	42,101
February	(6,286,100)	(4)	(51,866)	(6,234,234)	2,095,367	2,101,870	(4,090,263)
March					2,095,367		
April					2,095,367		

**NOTES:**

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 4)  
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.  
(Col(5)-Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1)-Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) \* 1/3)
- Col(5): Actual collected amount. (recorded sales \* \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

**Hawaiian Electric Company, Inc.**  
**ENERGY COST RECOVERY FACTOR DATA**

<u>EFFECTIVE DATE</u>	ENERGY COST FACTOR CENTS / KWH		RESIDENTIAL BILL (\$)	
	<u>RESIDENTIAL &amp; COMMERCIAL</u>		<u>@ 500 KWH</u>	<u>@ 600 KWH</u>
January 1, 2022	16.480		173.80	206.83
February 1, 2022	17.752		180.80	215.21
March 1, 2022	18.629		184.44	219.58
April 1, 2022	20.489		194.70	231.88
May 1, 2022	23.241		208.73	248.73
June 1, 2022	24.081		212.86	253.68
July 1, 2022	25.791		221.66	264.25
August 1, 2022	26.477		228.13	272.05
September 1, 2022	29.852		236.79	282.45
October 1, 2022	29.205		233.52	278.51
November 1, 2022	28.468		226.98	270.65
December 1, 2022	28.053		224.90	268.16
January 1, 2023	27.262		222.63	265.42
February 1, 2023	25.953		219.26	261.37
March 1, 2023	24.781		213.48	254.44
April 1, 2023	23.208		205.58	244.97
May 1, 2023	22.476		202.19	240.90
June 1, 2023	21.437		199.52	237.39
July 1, 2023	20.594		195.82	232.95
August 1, 2023	21.044		200.44	238.50
September 1, 2023	22.378		207.12	246.54
October 1, 2023	23.920		214.85	255.81
November 1, 2023	24.127		213.12	253.70
December 1, 2023	23.450		209.73	249.64
January 1, 2024	23.134		213.95	254.63
February 1, 2024	23.122		211.20	251.36
March 1, 2024	22.637		208.96	248.65
April 1, 2024	22.446		209.19	248.94
May 1, 2024	21.809		211.66	251.90
June 1, 2024	21.372		210.15	250.08
July 1, 2024	20.739		207.27	246.61
August 1, 2024	21.118		209.35	249.11
September 1, 2024	20.704		207.23	246.55
October 1, 2024	19.734		202.31	240.66
November 1, 2024	18.991		196.54	233.73
December 1, 2024	19.174		197.44	234.81
January 1, 2025	19.329		198.71	236.34
February 1, 2025	19.874		202.24	240.57
March 1, 2025	19.919		202.72	241.14
April 1, 2025	19.056		198.30	235.85

**Hawaiian Electric Company, Inc.  
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
<b>9/1/2018</b>	<b>FINAL RATE INCREASE (TY2017) -0.039% EFFECTIVE 09/01/18, DOCKET NO. 2016-0328</b>	
1/1/2022-1/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1382 CENTS/KWH
1/1/2022-6/30/2022	GREEN INFRASTRUCTURE FEE	1.25 DOLLARS/MONTH
1/1/2022-5/31/2022	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.9505 CENTS/KWH
2/1/2022-2/28/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1172 CENTS/KWH
2/1/2022-4/30/2022	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0089 CENTS/KWH
2/1/2022-4/30/2022	RESIDENTIAL DSM ADJUSTMENT	0.1082 CENTS/KWH
3/1/2022-3/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	1.9689 CENTS/KWH
4/1/2022-4/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1650 CENTS/KWH
4/1/2022-4/30/2022	SOLAR SAVER ADJUSTMENT	-0.0064 CENTS/KWH
5/1/2022-7/31/2022	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0045 CENTS/KWH
5/1/2022-7/31/2022	RESIDENTIAL DSM ADJUSTMENT	-0.2047 CENTS/KWH
5/1/2022-5/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.5226 CENTS/KWH
5/1/2022-3/31/2025	SOLAR SAVER ADJUSTMENT	0.0000 CENTS/KWH
6/1/2022-6/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.5505 CENTS/KWH
6/1/2022-12/31/2022	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.9085 CENTS/KWH
7/1/2022-12/31/2022	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
7/1/2022-7/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.6139 CENTS/KWH
7/1/2022-6/30/2023	RESID. PBF SURCHARGE ADJUSTMENT	0.6488 CENTS/KWH
8/1/2022-8/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.8647 CENTS/KWH
8/1/2022-10/31/2022	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0052 CENTS/KWH
8/1/2022-10/31/2022	RESIDENTIAL DSM ADJUSTMENT	0.1567 CENTS/KWH
8/1/2022-7/31/2023	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0168 CENTS/KWH
9/1/2022-9/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	1.2229 CENTS/KWH
10/1/2022-10/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	1.2139 CENTS/KWH
11/1/2022-11/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	0.8391 CENTS/KWH
11/1/2022-1/31/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0075 CENTS/KWH
11/1/2022-1/31/2023	RESIDENTIAL DSM ADJUSTMENT	-0.0375 CENTS/KWH
12/1/2022-12/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	0.8385 CENTS/KWH
1/1/2023-1/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	0.8495 CENTS/KWH
1/1/2023-6/30/2023	GREEN INFRASTRUCTURE FEE	1.23 DOLLARS/MONTH
1/1/2023-5/31/2023	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	2.2241 CENTS/KWH
2/1/2023-4/30/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0083 CENTS/KWH
2/1/2023-4/30/2023	RESIDENTIAL DSM ADJUSTMENT	0.0921 CENTS/KWH
2/1/2023-2/28/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3539 CENTS/KWH
3/1/2023-3/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3695 CENTS/KWH
4/1/2023-4/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3647 CENTS/KWH
5/1/2023-5/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3768 CENTS/KWH
5/1/2023-7/31/2023	RESIDENTIAL DSM ADJUSTMENT	0.1299 CENTS/KWH
5/1/2023-7/31/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0049 CENTS/KWH
6/1/2023-6/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3883 CENTS/KWH
6/1/2023-12/31/2023	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	17.25% PERCENT OF ALL RATE SCHEDULE CHARGES, EXCLUDING ECRC and RBA
7/1/2023-7/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.4139 CENTS/KWH
7/1/2023-12/31/2023	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
7/1/2023-6/30/2024	RESID. PBF SURCHARGE ADJUSTMENT	0.7195 CENTS/KWH
8/1/2023-10/31/2023	RESIDENTIAL DSM ADJUSTMENT	0.2551 CENTS/KWH
8/1/2023-10/31/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0055 CENTS/KWH
8/1/2023-8/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.6938 CENTS/KWH
8/1/2023-7/31/2024	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0163 CENTS/KWH
9/1/2023-9/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.6966 CENTS/KWH
10/1/2023-10/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.7000 CENTS/KWH
11/1/2023-11/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.2157 CENTS/KWH
11/1/2023-1/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.2734 CENTS/KWH
11/1/2023-1/31/2024	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0146 CENTS/KWH
1/1/2024-5/31/2024	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	21.09% PERCENT OF ALL RATE SCHEDULE CHARGES, EXCLUDING ECRC and RBA
1/1/2024-6/30/2024	GREEN INFRASTRUCTURE FEE	1.21 DOLLARS/MONTH
1/1/2024-1/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.6677 CENTS/KWH
2/1/2024-2/29/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.0645 CENTS/KWH
2/1/2024-4/30/2024	RESIDENTIAL DSM ADJUSTMENT	0.4195 CENTS/KWH
2/1/2024-4/30/2024	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	0.0005 CENTS/KWH
3/1/2024-3/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.0934 CENTS/KWH
4/1/2024-4/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.2892 CENTS/KWH
5/1/2024-7/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.5092 CENTS/KWH
5/1/2024-7/31/2024	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0054 CENTS/KWH
5/1/2024-5/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.1393 CENTS/KWH
6/1/2024-6/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.1479 CENTS/KWH
6/1/2024-12/31/2024	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	21.83% PERCENT OF ALL RATE SCHEDULE CHARGES, EXCLUDING ECRC and RBA
7/1/2024-7/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.1680 CENTS/KWH
<b>7/1/2024</b>	<b>RESID. PBF SURCHARGE ADJUSTMENT</b>	<b>0.7437 CENTS/KWH</b>
7/1/2024-12/31/2024	GREEN INFRASTRUCTURE FEE	1.22 DOLLARS/MONTH
8/1/2024-8/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.0448 CENTS/KWH
<b>8/1/2024</b>	<b>RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION</b>	<b>0.0179 CENTS/KWH</b>
8/1/2024-10/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.6640 CENTS/KWH
8/1/2024-10/31/2024	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0066 CENTS/KWH
9/1/2024-9/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.0355 CENTS/KWH
10/1/2024-10/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.0245 CENTS/KWH
11/1/2024-11/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.8714 CENTS/KWH
11/1/2024-1/31/2025	RESIDENTIAL DSM ADJUSTMENT	0.4790 CENTS/KWH
11/1/2024-1/31/2025	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0073 CENTS/KWH
12/1/2024-12/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.8704 CENTS/KWH
1/1/2025-1/31/2025	PURCHASED POWER ADJUSTMENT CLAUSE	1.8827 CENTS/KWH
<b>1/1/2025</b>	<b>GREEN INFRASTRUCTURE FEE</b>	<b>1.21 DOLLARS/MONTH</b>
<b>1/1/2025</b>	<b>REVENUE BALANCING ACCOUNT RATE ADJUSTMENT</b>	<b>22.35% PERCENT OF ALL RATE SCHEDULE CHARGES, EXCLUDING ECRC and RBA</b>
2/1/2025-2/28/2025	PURCHASED POWER ADJUSTMENT CLAUSE	1.8107 CENTS/KWH
<b>2/1/2025</b>	<b>RESIDENTIAL DSM ADJUSTMENT</b>	<b>0.6862 CENTS/KWH</b>
<b>2/1/2025</b>	<b>RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)</b>	<b>-0.0092 CENTS/KWH</b>
3/1/2025-3/31/2025	PURCHASED POWER ADJUSTMENT CLAUSE	1.8494 CENTS/KWH
<b>4/1/2025</b>	<b>PURCHASED POWER ADJUSTMENT CLAUSE</b>	<b>1.8212 CENTS/KWH</b>
<b>4/1/2025</b>	<b>SOLAR SAVER ADJUSTMENT</b>	<b>0.0112 CENTS/KWH</b>

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.

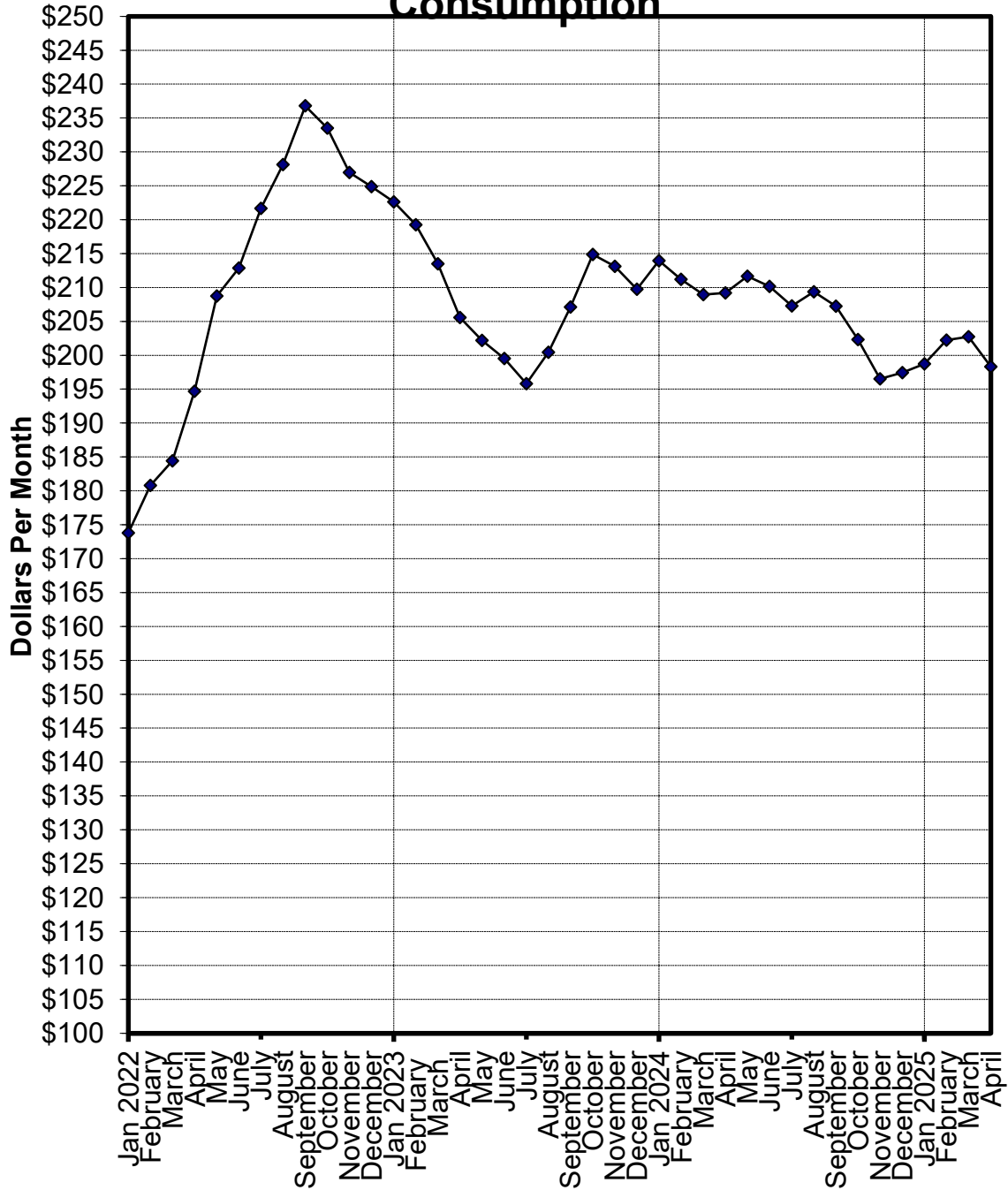
**Hawaiian Electric Company, Inc.  
Recorded Heat Rate Data**

**LSFO**

	<u>Monthly Recorded Heat Rate (Btu/kWh-sales)</u>	<u>Aug-Dec 2024 YTD Recorded Heat Rate (Btu/kWh-sales)</u>
Dec-24	11,608	11,340
	<u>Monthly Recorded Heat Rate (Btu/kWh-sales)</u>	<u>2025 YTD Recorded Heat Rate (Btu/kWh-sales)</u>
Jan-25	11,055	11,055
Feb-25	11,672	11,348

## Hawaiian Electric Company, Inc. Residential Bill at 500 KWH/Month

### Consumption



**Hawaiian Electric Company, Inc.**  
**CALCULATIONS OF THE AVERAGE RESIDENTIAL CUSTOMER BILL**

	Rate		Charge (\$) at 500 kWh		
	3/1/2025	4/1/2025	3/1/2025	4/1/2025	Difference
<b>Base Rates</b>					
effective date:	01/01/19	01/01/19			
Base Fuel/Energy Charge	¢/kWh	-	0.00	0.00	0.00
Non-fuel Fuel Energy Charge					
First 350 kWhr per month	¢/kWh	10.6812	37.38	37.38	0.00
Next 850 kWhr per month	¢/kWh	11.8347	17.75	17.75	0.00
Customer Charge	\$	11.50	11.50	11.50	0.00
<b>Total Base Charges</b>			66.63	66.63	0.00
<b>Purchased Power Adjustment</b>	¢/kWh	1.8494	9.25	9.11	-0.14
<b>RBA Rate Adjustment</b>	% except ECRC	22.35%	18.84	18.82	-0.02
<b>DSM Adjustment</b>	¢/kWh	0.6862	3.43	3.43	0.00
<b>Demand Response Adjustment Clause</b>	¢/kWh	-0.0092	(0.05)	(0.05)	0.00
<b>Interim Rate Increase (TY 2017)</b>	% on base	0.000%	0.00	0.00	0.00
<b>Refund of 2011 Interim</b>	% on base	0.000%	0.00	0.00	0.00
<b>PBF Surcharge</b>	¢/kWh	0.7437	3.72	3.72	0.00
<b>Renewable Energy Infrastructure Cost</b>					
<b>Recovery Provision</b>	¢/kWh	0.0179	0.09	0.09	0.00
<b>SolarSaver Adjustment</b>	¢/kWh	0.0000	0.00	0.06	0.06
<b>Energy Cost Recovery</b>	¢/kWh	19.919	99.60	95.28	-4.32
<b>Green Infrastructure Fee</b>	\$	1.21	1.21	1.21	0.00
<b>Avg Residential Bill at 500 kWh</b>			202.72	198.30	

Increase / (Decrease -) -4.42  
% Change -2.18%

	Rate		Charge (\$) at 600 kWh		
	3/1/2025	4/1/2025	3/1/2025	4/1/2025	Difference
<b>Base Rates</b>					
effective date:	01/01/19	01/01/19			
Base Fuel/Energy Charge	¢/kWh	-	0.00	0.00	0.00
Non-fuel Fuel Energy Charge					
First 350 kWhr per month	¢/kWh	10.6812	37.38	37.38	0.00
Next 850 kWhr per month	¢/kWh	11.8347	29.59	29.59	0.00
Customer Charge	\$	11.50	11.50	11.50	0.00
<b>Total Base Charges</b>			78.47	78.47	0.00
<b>Purchased Power Adjustment</b>	¢/kWh	1.8494	11.10	10.93	-0.17
<b>RBA Rate Adjustment</b>	% except ECRC	22.35%	22.22	22.20	-0.02
<b>DSM Adjustment</b>	¢/kWh	0.6862	4.12	4.12	0.00
<b>Demand Response Adjustment Clause</b>	¢/kWh	-0.0092	-0.06	-0.06	0.00
<b>Interim Rate Increase (TY 2017)</b>	% on base	0.000%	0.00	0.00	0.00
<b>Refund of 2011 Interim</b>	% on base	0.000%	0.00	0.00	0.00
<b>PBF Surcharge</b>	¢/kWh	0.7437	4.46	4.46	0.00
<b>Renewable Energy Infrastructure Cost</b>					
<b>Recovery Provision</b>	¢/kWh	0.0179	0.11	0.11	0.00
<b>SolarSaver Adjustment</b>	¢/kWh	0.0000	0.00	0.07	0.07
<b>Energy Cost Recovery</b>	¢/kWh	19.919	119.51	114.34	-5.17
<b>Green Infrastructure Fee</b>	\$	1.21	1.21	1.21	0.00
<b>Avg Residential Bill at 600 kWh</b>			241.14	235.85	

Increase / (Decrease -) -5.29  
% Change -2.19%

Note: Effective June 1, 2023, the RBA Rate Adjustment is billed based on the total billed amount before the RBA rate adjustment excluding the Energy Cost Recovery.

**From:** [noreply@salesforce.com](mailto:noreply@salesforce.com) on behalf of [PUC CDMS](#)  
**To:** [Mounthongdy, Christine](#)  
**Subject:** Hawaii PUC CDMS eSERVICES - E-Filing F-322021 FILED Confirmation  
**Date:** Thursday, March 27, 2025 11:23:28 AM

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## **E-Filing Filed Confirmation**

Aloha Christine Mounthongdy,

Your electronic filing to the Hawaii Public Utilities Commission has been **FILED**. You will receive an email when the filing is public.

*Please note that filings submitted after 4:30 p.m. Hawaii Standard Time will be deemed "FILED" the next business day. The mere fact of filing shall not waive any failure to comply with Hawaii Administrative Rules Chapter 6-61, Rules of Practice and Procedure Before the Public Utilities Commission, or any other application requirements.*

**E-Filing Confirmation Number:** F-322021

**Account:** Hawaiian Electric Company, Inc.

**Date and Time Submitted:** 3/27/2025, 11:23 AM

**Case or Docket Reference Number:**

**Case or Docket Number (if applicable):** Pending

**Filing Category/Type:** Reports / Energy Cost Adjustment Factors

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