



April 26, 2024

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
Kekuanao'a Building, First Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Hawaiian Electric Energy Cost Recovery Factor for May 2024

Hawaiian Electric Company, Inc.'s ("Hawaiian Electric" or "Company") May 2024 Energy Cost Recovery Factor is 21.809 cents per kilowatt-hour ("kWh"), a decrease of 0.637 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$211.66, an increase of \$2.47 compared to rates effective April 1, 2024. The increase in the residential typical bill is due to an increase in the Purchase Power Adjustment Clause rate (+\$4.25), an increase in the DSM Adjustment (+\$0.45), and an increase in the impact of the RBA rate adjustment (+\$0.98), which are partially offset by a decrease in the Energy Cost Recovery Factor (-\$3.18) and a decrease in the Demand Response Adjustment Clause rate (-\$0.03).

The May 2024 ECRC rates applicable to customers on Schedules ARD TOU R, ARD TOU G, and ARD TOU J will be -1.1179 cents/kWh in the Daytime 9 a.m. to 5 p.m. period, -2.2358 cents/kWh in the Overnight 9 p.m. to 9 a.m. period, and -3.3537 cents/kWh in the Evening Peak 5 p.m. to 9 p.m. period, as shown in Attachments 1 and 2.

The Company's fuel composite cost of major energy decreased 18.15 cents per million BTU to 1,899.08 cents per million BTU. The composite cost of minor energy increased 0.939 cents per kWh to 11.712 cents per kWh. The composite cost of purchased energy decreased 0.372 cents per kWh to 15.946 cents per kWh.

The attached sheets set forth the energy cost recovery factor in cents per kWh for each rate schedule that applies for pro rata use beginning May 1, 2024.

Very truly yours,

/s/ Dean K. Matsuura

Dean K. Matsuura
Director, Regulatory Rate Proceedings

Attachments
cc: Division of Consumer Advocacy

Hawaiian Electric Company, Inc.
ENERGY COST RECOVERY FACTOR

	<u>Effective Dates</u>		<u>Change</u>
	<u>04/01/24</u>	<u>05/01/24</u>	
Composite Cost Of Major Energy, ¢/mmbtu	1,917.23	1,899.08	(18.15)
Composite Cost Of Minor Energy, ¢/kwh	10.772	11.712	0.939
Composite Cost Of Purchased Energy, ¢/kWh	16.318	15.946	(0.372)
 <u>Residential, Schedule "R"</u>			
Energy Cost Recovery, ¢/kWh	22.446	21.809	(0.637)
 <u>Others, Schedules "G,J,DS,P,F"</u>			
Energy Cost Recovery, ¢/kWh	22.446	21.809	(0.637)
 <u>Residential Customer with:</u>			
500 kWh Consumption, \$/bill	209.19	211.66	2.47
600 kWh Consumption, \$/bill	248.94	251.90	2.96
 <u>Schedules ARD TOU R, ARD TOU G, ARD TOU J</u>			
Daytime (9a-5p) Energy Cost Recovery, ¢/kWh	(0.7804)	(1.1179)	(0.3375)
Overnight (9p-9a) Energy Cost Recovery, ¢/kWh	(1.5608)	(2.2358)	(0.6750)
Evening Peak (5p-9p) Energy Cost Recovery, ¢/kWh	(2.3412)	(3.3537)	(1.0125)
Supercedes Sheet Effective:	April 1, 2024		

Hawaiian Electric Company, Inc.
ENERGY COST RECOVERY FILING

ENERGY COST RECOVERY (ECR) FILING - May 1, 2024 (page 1 of 2)

Line		
1	Effective Date	- May 1, 2024
2	Supersedes Factor	- April 1, 2024

GENERATION COMPONENT

MAJOR ENERGY COMPONENT				MINOR ENERGY COMPONENT			
				Fuel Type	Gen Cost \$/KWH	Percent of Minor Energy	Weighted Gen Cost \$/KWH
3	Honolulu		0.00	32a Airport DG	27.27	0.65%	0.1762
4	Kahe		1,899.08	32b CIP-Biodiesel	0.00	0.00%	0.0000
5	Waiau-Steam		1,899.08	32c CT-1 (CIP) ULSD	0.00	0.00%	0.0000
6	(Future Use)		0.00	32d SGS - Biodiesel	22.53	30.23%	6.8110
7	(Future Use)		0.00	32e SGS - ULSD	22.38	15.82%	3.5403
8	(Future Use)		0.00	32f Waiau-Diesel	34.12	3.47%	1.1844
9	Other		0.00	32g West Loch PV	0.00	49.83%	0.0000
BTU MIX, %				32h COMPOSITE COST OF MINOR ENERGY, \$/kWh			
10	Honolulu		0.00	33 % Input to System kWh Mix			11.712
11	Kahe		71.05				1.46
12	Waiau-Steam		28.95	34 WTD COMP MINOR ENERGY COST, \$/kWh (Lines 32h x 33)			0.17099
13	(Future Use)		0.00	35 2017 TY Loss Factor			1.0490
14	(Future Use)		0.00	36 WTD COMP MINOR ENERGY COST, \$/kWh (Line 34 x 35)			0.17937
15	(Future Use)		0.00	37 BASE MINOR ENERGY COMP COST			0.0000
16	Other		0.00	38 Base % Input to System kWh Mix			0.0000
17	COMPOSITE COST OF GENERATION, MAJOR ENERGY \$/mmbtu		1,899.08	39 WTD BASE MINOR ENERGY COST, \$/kWh (Line 37 x 38)			0.00000
18	% Input to system kWh Mix		50.58	40 2017 TY Loss Factor			1.0490
EFFICIENCY FACTOR, mmbtu/kWh				41 WTD COMP MINOR ENERGY COST, \$/kWh (Line 39 x 40)			
(A)				(B)			
(C)				(D)			
Percent of Centr Stn + Other				Weighted Eff Factor			
19	LSFO	Eff Factor mmbtu/kWh	0.011142	42 Cost Less Base (Line 36 - 41)			0.179369
20	(Future Use)	0.000000	0.00	43 Revenue Tax Adjustment (1 / (1-0.08885))			1.097514
21	(Future Use)	0.000000	0.00	44 MINOR ENERGY FACTOR, \$/kWh (Line 42 x 43)			0.19686
22	Other	0.011142	0.00				
(Lines 19 through 22): Col(B) x Col(C) = Col(D)							
23	Weighted Efficiency Factor, mmbtu/kWh [lines 19(D) + 20(D) + 21(D) + 22(D)]		0.011142				
24	WEIGHTED MAJOR ENERGY COST, \$/kWh Sales (lines 17 x 18 x 23)		10.70250				
25	BASE MAJOR ENERGY COST, \$/mmbtu		0.00				
26	Base % Input to System kWh Mix		0.0000				
27	Efficiency Factor, Mbtu/kWh		0.000000				
28	WEIGHTED BASE MAJOR ENERGY COST \$/KWH Sales (lines 25 x 26 x 27)		0.00000				
29	Cost Less Base (Line 24 - 28)		10.70250				
30	Revenue Tax Adjustment (1 / (1-0.08885))		1.097514				
31	MAJOR ENERGY GENERATION FACTOR, \$/KWH (Line 29 x 30)		11.74614				

SUMMARY OF TOTAL GENERATION FACTOR, \$/kWh		
45 MAJOR ENERGY (line 31)		11.74614
46 MINOR ENERGY (line 44)	-	0.19686
47 TOTAL GENERATION FACTOR, \$/KWH (lines 45 + 46)	-	11.94300

ENERGY COST RECOVERY (ECR) FILING - May 1, 2024 (page 2 of 2)

Line	Effective Date	- May 1, 2024
1		
2	Supersedes Factor	- April 1, 2024

Line	PURCHASED ENERGY COMPONENT	Calculation of Monthly Fossil Fuel Cost Risk Sharing Component
	PURCHASED ENERGY PRICE - FOSSIL - ¢/KWH	
48	PAR Hawaii - On Peak	19.875
49	PAR Hawaii - Off Peak	21.102
50	IES Downstream	0.000
51	Kalaeloa	17.784
52	Unused	
53		
	PURCHASED ENERGY PRICE - RENEWABLE - ¢/KWH	
54	HRRV - On Peak	20.98
55	- Off Peak	20.38
56	HRRV - On Peak (excess)	13.36
57	- Off Peak (excess)	8.02
58	Kawailoa Wind	24.13
59	Kahuku Wind	22.63
60	Waianae Solar PV	14.50
61	As Available I	24.37
62	FIT	23.74
63	CBRE PV	15.00
64	Kawailoa PV	12.73
65	Lanikuhana PV	13.05
66	Waipio PV	12.18
67	Na Pua Makani Wind	14.35
67.1	Mililani I Solar	0.00
67.2	Waiawa Solar	0.00
67.3	West Oahu Solar	0.00
67.4	Kupono Solar	0.00
67.5	Unused	0.00
67.6	Unused	0.00
	PURCHASED ENERGY KWH MIX - FOSSIL - %	
68	PAR Hawaii - On Peak	0.20
69	PAR Hawaii - Off Peak	0.14
70	IES Downstream	0.04
71	Kalaeloa	54.58
72	Unused	
73		
73a	Subtotal Fossil %	54.96
	PURCHASED ENERGY KWH MIX - RENEWABLE - %	
74	HRRV - On Peak	6.26
75	- Off Peak	2.90
76	HRRV - On Peak (excess)	0.00
77	- Off Peak (excess)	1.44
78	Kawailoa Wind	3.93
79	Kahuku Wind	2.15
80	Waianae Solar PV	2.49
81	As Available I	0.76
82	FIT	2.56
83	CBRE PV	0.16
84	Kawailoa PV	3.86
85	Lanikuhana PV	1.19
86	Waipio PV	3.54
87	Na Pua Makani Wind	3.20
87.1	Mililani I Solar	3.44
87.2	Waiawa Solar	3.18
87.3	West Oahu Solar	0.97
87.4	Kupono Solar	3.01
87.5	Unused	0.00
87.6	Unused	0.00
87a	Subtotal Renewable %	45.04
87b	Total Purchased Energy %	100.00
87c	Composite Cost of Purchased Energy, Fossil	17.79
87d	Composite Cost of Purchased Energy, Renewable	13.70
88	COMPOSITE COST OF PURCHASED ENERGY, ¢/KWH	15.946
89	% Input to System kWh Mix	47.96
90	WTD CMP PURCH ENRGY COST, ¢/KWH (lines 88 x 89)	7.64770
91	2017 TY Loss Factor	1.0490
92	WTD CMP PURCH ENRGY COST, ¢/KWH (lines 90 x 91)	8.02244
93	BASE PURCHASED ENERGY COMPOSITE COST, ¢/KWH	0.000
94	Base % Input to System kWh Mix	0.0000
95	WEIGHTED BASE PURCHASED ENERGY COST, ¢/KWH SALES (lines 93 x 94)	0.00000
96	2017 TY Loss Factor	1.049
97	WTD CMP PURCH ENRGY COST, ¢/KWH sales (lines 95 x 96)	0.00000
98	Cost Less Base (Line 92 - 97)	8.02244
99	Revenue Tax Adjustment (1 / (1-0.08885))	1.097514
100	PURCHASED ENERGY FACTOR, ¢/KWH (lines 98 x 99)	8.80474
101	Baseline LSFO	
102	LSFO \$, baseline month	\$71,623,697
103	LSFO mmbtu, baseline	3,579,080
		2001.18
	Baseline Diesel	
104	Diesel \$, baseline month	\$12,781,955
105	Diesel mmbtu, baseline	575,846
106	Baseline Diesel, ¢/mmbtu	2,219.68
	Month LSFO	
107	LSFO mmbtu, budget	2,985.076
108	LSFO Cost, ¢/mmbtu	1,899.08
109	LSFO ECRC Fossil Cost	\$56,688,989
110	LSFO Base ECRC Recovery Target	\$59,736,633
111	LSFO differential	-\$3,047,644
	Month Diesel	
112	Diesel mmbtu, budget	19,758
113	Diesel Cost, ¢/mmbtu	2,379.16
114	Diesel ECRC Fossil Cost	\$470,075
115	Diesel Base ECRC Recovery Target	\$438,564
116	Diesel differential	\$31,511
117	Total Fossil	-\$3,016,133
118	2% of above	-\$60,323
118A	Total Monthly Fossil Fuel Cost Risk Sharing, Prior Months in Year	-\$199,244
118B	Maximum Annual Cap (bi-directional)	\$2,500,000
118C	Applicable Monthly Fossil Fuel Cost Risk Sharing	-\$60,323
118D	Total Monthly Fossil Fuel Cost Risk Sharing, Including This Month	-\$259,567
119	Fossil Cost Risk Sharing before taxes	-\$60,323
120	Revenue Tax Adjustment	1,097,514
121	Fossil Cost Risk Sharing w/revenue tax	-\$66,205
122	Forecasted Month MWh Sales	521,245
123	Fossil Fuel Cost Risk Sharing Component, ¢/kWh	0.0127
	Derivation of Non-Adjustable Component:	
80A	Fuel Handling Exp, \$000	\$7,604.5
	Final Settlement, HECCO-603, p1	
80B	Revenue Tax Adjustment	1,097,514
80C	Non-Adj Revenues, \$000	\$8,346.0
80D	2017 TY Sales, MWh	6,660,200
	HECCO-301, p1	
80E	Non-Adj Revenues, ¢/kWh	0.12531
	Line SYSTEM COMPOSITE	
124	GEN AND PURCHASED ENERGY FACTOR, ¢/kWh (lines 47 + 100)	20.7477
125	(Future Use) Adjustment, ¢/kWh	0.0000
126	ECR Reconciliation Adjustment	0.9230
127	Non-Adjustable Component (line 80E)	0.1253
128	Fossil Fuel Cost Risk Sharing Component (line 123)	0.0127
129	Monthly Energy Cost Recovery Factor (lines 124 + 125 + 126 + 127 + 128)	21.809
130	Baseline ECRC Component	23.920
131	Monthly Energy Cost Recovery Factor Less Baseline ECRC Component (Line 129 - Line 130)	(2.111)
132	Daytime System Load	31.983%
133	Overnight System Load	47.197%
134	Evening Peak System Load	20.820%
135	Daytime Time-of-Use Monthly Energy Cost Recovery Factor	(1.1179)
136	Overnight Time-of-Use Monthly Energy Cost Recovery Factor (Line 135 x 2)	(2.2358)
137	Evening Peak Time-of-Use Monthly Energy Cost Recovery Factor (Line 135 x 3)	(3.3537)
138	Composite (Line 132 x Line 135 + Line 133 x Line 136 + Line 134 x Line 137)	(2.111)

Hawaiian Electric Company, Inc.
FUEL OIL INVENTORY PRICES FOR May 1, 2024

	<u>Honolulu</u>	<u>Kahe</u>	<u>Waiau</u>
Average Low Sulfur Fuel Oil, ¢/Mbtu	1,897.78	1,897.78	1,897.78
Fuel Additive, ¢/Mbtu	-	1.30	1.30
Honolulu Trucking Cost, ¢/Mbtu	-	-	-
Low Sulfur Fuel Oil Prices Used For Filing, ¢/Mbtu	1,897.78	1,899.08	1,899.08

	<u>Waiau</u>	<u>CIP Biodiesel</u>	<u>CIP Diesel</u>
Average Diesel / Biodiesel Oil, ¢/Mbtu	2,049.75	-	2,075.95
Thruput Charges, ¢/Mbtu	-	-	0
Diesel / Biodiesel Oil Prices Used for Filing, ¢/Mbtu	2,049.75	-	2,075.95

	<u>SGS ULSD</u>	<u>SGS Biodiesel</u>
Average Diesel / Biodiesel Oil, ¢/Mbtu	2,643.01	2,656.14
Thruput Charges, ¢/Mbtu	-	-
Diesel / Biodiesel Oil Prices Used for Filing, ¢/Mbtu	2,643.01	2,656.14

	<u>Honolulu</u>	<u>Kahe</u>	<u>Waiau</u>
Average Low Sulfur Fuel Oil, \$/bbl	119.52	119.52	119.52
Fuel Additive, \$/bbl	-	0.08	0.08
Honolulu Trucking Cost, \$/bbl	-	-	-
Low Sulfur Fuel Oil Prices Used For Filing, \$/bbl	119.52	119.60	119.60

	<u>Waiau</u>	<u>CIP Biodiesel</u>	<u>CIP Diesel</u>
Average Diesel / Biodiesel Oil, \$/bbl	119.39	-	117.77
Thruput Charges, ¢/Mbtu	-	-	-
Diesel / Biodiesel Oil Prices Used for Filing, \$/bbl	119.39	-	117.77

	<u>SGS ULSD</u>	<u>SGS Biodiesel</u>
Average Diesel / Biodiesel Oil, \$/bbl	164.04	140.14
Thruput Charges, ¢/Mbtu	-	-
Diesel / Biodiesel Oil Prices Used for Filing, \$/bbl	164.04	140.14

Distributed Generation Fuel Prices Used for Filing, ¢/kWh 27.270

FOAC May 1, 2024

<u>LSFO</u>	BARRELS	MBTU	AMOUNT	AVE \$/MBTU
Per FOAC run	981,810	6,183,345	117,346,490	18.977833
Additional	-	-	-	-
Forecast Amt	981,810	6,183,345	117,346,490	18.977833
	-	6.20	-	ADD'L BBL
	6,183,345	981,810	6.2979	MBTU / BBL
	117,346,490	981,810	119.52	DOLLARS / BBL
<u>WAI AU DIESEL</u>	34,541	201,184	4,123,768	20.497514
	4,123,768	34,541	119.39	DOLLARS / BBL
<u>CIP BIODIESEL</u>	-	-	-	-
	-	-	-	DOLLARS / BBL
<u>CIP DIESEL</u>	33,765	191,545	3,976,383	20.759543
	3,976,383	33,765	117.77	DOLLARS / BBL
<u>SGS ULSD</u>	717	4,447	117,538	26.430119
	117,537.93	717	164.04	DOLLARS / BBL
<u>SGS BIODIESEL</u>	8,077	42,613	1,131,867	26.56135614
	1,131,867	8,077	140.14	DOLLARS / BBL
FUEL ADDITIVE				0.013019
Additional				
Forecast Amt	-	-		0.013019
\$ / BBL =	-	-	0.08	DOLLARS / BBL
HONOLULU TRUCKING COST				
Per FOAC run	-	-	-	-
Additional				
Forecast Amt	-	-	-	-
\$ / BBL =	-	-	-	DOLLARS / BBL

HAWAIIAN ELECTRIC COMPANY, INC.
 DETERMINATION OF DISTRIBUTED GENERATION EXPENSE

<u>Line No.</u>		<u>Airport DG</u> <u>Biodiesel</u>	<u>Schofield</u> <u>Biodiesel</u>	<u>Schofield</u> <u>ULSD</u>			
(A)	\$	26.71	\$	26.56	\$	26.43	Estimated Distributed Generation Fuel Cost (\$/MBTU)
(B)		531		20,636		10,780	Estimated MBTU Consumption
(B1)		101		3,932		1,881	Estimated fuel consumption barrels
(C) = (A) x (B)		\$14,181		\$548,118		\$284,905	Estimated Distributed Generation Fuel Cost (\$)
(D)		52,000		2,432,440		1,272,821	Estimated Distributed Generation kWh
(E) = ((C) ÷ (D)) x 100		<u>27.270</u>		<u>22.530</u>		<u>22.380</u>	¢/kWh

Hawaiian Electric Company, Inc.
ECA RECONCILIATION ADJUSTMENT
May 2024

1.	Amount to be collected	\$	13,153,100
2.	Monthly Amount (Line 1 x 1/3)	\$	4,384,367
3.	Revenue Tax Divisor		0.91115
4.	Total (Line 2 / Line 3)	\$	4,811,904
5.	Estimated MWh Sales (May 2024)		521,245
6.	ECA Reconciliation Adjustment, ¢/kWh (Line 4 ÷ Line 5)		<u><u>0.923</u></u>

Hawaiian Electric Company, Inc.
FUEL OIL ADJUSTMENT RECONCILIATION SUMMARY
March 2024
(Thousand \$)

<u>Line</u>	<u>Description</u>	Info Only		Basis for Recon	
		W/O DeadBand March 2024 Cumulative YTD Total	collectn by company*	W/ DeadBand March 2024 Cumulative YTD Total	collectn by company*
ACTUAL COSTS:					
1	Generation / Major Fuels	\$188,506.3		\$188,506.3	
2	Distributed Generation / Minor Fuels	\$20,512.5		\$20,512.5	
3	Purch Power	\$91,378.4		\$91,378.4	
4	TOTAL	\$300,397.2		\$300,397.2	
FUEL FILING COST					
5	Generation / Major Fuels	\$181,462.0		\$185,126.4	
6	Distributed Generation / Minor Fuels	\$20,512.5		\$20,512.5	
7	Purch Power	\$91,378.4		\$91,378.4	
8	TOTAL	\$293,352.9		\$297,017.3	
BASE FUEL COST					
9	Generation / Major Fuels	\$0.0		\$0.0	
10	Distributed Generation / Minor Fuels	\$0.0		\$0.0	
11	Purch Power	\$0.0		\$0.0	
12	TOTAL	\$0.0		\$0.0	
13	FUEL-BASE COST (Line 8-12)	\$293,352.9		\$297,017.3	
14	ACTUAL FOA LESS TAX	\$298,560.8		\$298,560.8	
15	Less: FOA reconciliation adj for prior year	\$12,997.0		\$12,997.0	
15A	Less: Non-Adjustable Component Revenues Less Tax	\$1,612.5		\$1,612.5	
16	ADJUSTED FOA LESS TAX	\$283,951.3		\$283,951.3	
17	FOA-(FUEL-BASE) (Line 16-13)	-\$9,401.6	under	-\$13,066.0	under
ADJUSTMENTS:					
18	Current year FOA accrual reversal	\$0.0		\$0.0	
19	Other prior year FOA	\$0.0		\$0.0	
20	Other	\$0.0		\$0.0	
21	QUARTERLY FOA RECONCILIATION (Line 17+18+19+20)	-\$9,401.6	under	-\$13,066.0	under
21A	YTD Fossil Fuel Cost Risk Sharing Adjustment	-\$87.1		-\$87.1	
21B	QUARTERLY FOA RECON w/Fossil Risk Adj (Line 21+Line 21A)	-\$9,488.7		-\$13,153.1	

* Over means an over-collection by the company.
Under means an under-collection by the company.

Hawaiian Electric Company, Inc.
DEADBAND CALCULATION
2024

FOR PERIOD: JANUARY 1, 2024 TO MARCH 2024

	Notes	YTD
<u>Low Sulfur Fuel Oil (LSFO)</u>		
LSFO Efficiency Factor, BTU/kWh*	f	11,142
LSFO Deadband Definition, +/- BTU/kWh	d	225
LSFO Portion of Recorded Sales, kWh	a	846,515,095
LSFO Consumption (Recorded), MMBTU	b	9,792,401
LSFO Efficiency Factor (Recorded), BTU/kWh	c = (b/a)*1000	11,568
Lower limit of LSFO Deadband, BTU/kWh	e = f-d	10,917
Higher limit of LSFO Deadband, BTU/kWh	g = f+d	11,367
LSFO Efficiency Factor for cost-recovery, BTU/kWh	h = c, e or g	11,367
Recorded BTU/kWh vs. Deadband		Worse

* YTD Efficiency Factor is actual YTD & projected to the end of the year weighted by calendar days in the year

HAWAIIAN ELECTRIC COMPANY, INC.
FUEL FILING COST AND BASE FUEL COST, MAJOR FUELS, WITHOUT and WITH DEADBAND
March 2024 Year-to-Date

	Without Deadband	With Deadband AS FILED
	<u>Jan 1-Mar 31</u>	<u>Jan 1-Mar 31</u>
<u>FUEL FILING COST, MAJOR FUELS</u>		
LSFO Portion of Recorded Sales , KWH	846,515,095	846,515,095
LSFO Sales Efficiency Factor (mmbtu/kwh)	0.011142	0.011367
Mmbtu adjusted for Sales Efficiency Factor	9,431,871	9,622,337
\$/mmbtu	<u>\$19.2392</u>	<u>\$19.2392</u>
TOTAL LSFO \$ TO BE RECOVERED	\$181,461,972	\$185,126,389
TOTAL MAJOR FUEL FILING COST \$	\$181,461,972	\$185,126,389
<u>BASE FUEL COST, MAJOR FUELS</u>		
TOTAL BASE FUEL COST	\$0	\$0
TOTAL FUEL FILING COST, MAJOR FUELS \$ YTD	\$181,461,972	\$185,126,389
TOTAL BASE FUEL COST, MAJOR FUELS YTD	\$0	\$0

Hawaiian Electric Company, Inc.
 Fuel Oil Adjustment Reconciliation

Fossil Fuel Cost Risk Sharing Mechanism and Non-Adjustable Component, March 2024

LSFO Fossil Fuel Cost Risk Sharing		Jan-24, Baseline	YTD
A	MMBtu	3,579,080 mmbtu	9,792,401 mmbtu
B	\$ cost, actuals	\$71,645,325	\$188,506,273
C = B / A (Jan Column)	Jan 2024 baseline \$/MMBtu	20.017803	20.017803
D	LSFO Gen kWh		892,784,519
E	Total kWh, Gen, Purch Pwr, DG		1,490,898,083
F	Sales kWh		1,412,313,347
G = (D / E) x F	LSFO kWh-sales		845,726,147
H	Target Heat Rate		11,142
I	Recovery heat rate		11,367
J = B/A (YTD Column)	Actual Cost \$/MMBtu		19.250260
K = C x H x G / 1,000,000	Base Cost Recovery w/Target Heat Rate		\$188,629,372
L = I x J x G / 1,000,000	Fuel Filing Cost Recovery		\$185,059,858
M = 2% x (L-K)	LSFO Cost Risk Sharing		-\$71,390
Diesel Fossil Fuel Cost Risk Sharing (w/o target heat rate)			
AA	MMBtu	575,846 mmbtu	910,324 mmbtu
BB	Fuel Filing Cost Recovery (no heat rate)	\$12,781,955	\$19,421,884
CC = BB/AA (Jan Column)	Jan 2024 baseline \$/MMBtu	22.196813	22.196813
DD = AA x CC	Base Cost Recovery		\$20,206,288
EE = (BB - DD) x 2%	Diesel Cost Risk Sharing		-\$15,688
FF = M + EE, up to ±\$2.5MM	Total Fossil Fuel Cost Risk Sharing Adjustment, subject to ±\$2.5MM cap		-\$87,078
Non-Adjustable Component			
AAA = F	YTD kWh		1,412,313,347
BBB	Non-Adjustable Component, c/kWh		0.12531
CCC = AAA x BBB	Non-Adjustable Component Revenues w/tax		\$1,769,770
DDD = CCC / (1/(1-.08885))	Non-Adjustable Component Revenues less tax		\$1,612,526

HAWAIIAN ELECTRIC COMPANY, INC.
2024 Cumulative Reconciliation Balance

	(1)		(2)	(3)	(4)	(5)	(6)
<u>Month</u>	<u>YTD FOA Reconciliation</u>	<u>Qtr</u>	<u>FOA Rec Variance</u>	<u>FOA Rec Less Variance</u>	<u>Try to Collect</u>	<u>Actual Collect</u>	<u>Month-end Cumulative Balance</u>
November 20	(3,466,900)	(3)	299,537	(3,766,437)	1,155,633	1,229,016	(2,275,255)
December					1,155,633	1,216,131	(1,059,124)
January 21					1,155,633	1,133,735	74,611
February	(1,005,100)	(4)	96,503	(1,101,603)	335,033	303,760	(723,232)
March					335,033	337,351	(385,881)
April					335,033	321,756	(64,125)
May	(5,736,000)	(1)	(50,854)	(5,685,146)	1,912,000	1,943,306	(3,805,965)
June					1,912,000	1,887,196	(1,918,769)
July					1,912,000	1,943,799	25,030
August	3,218,800	(2)	(6,775)	3,225,575	(1,072,933)	(1,069,958)	2,180,647
September					(1,072,933)	(1,036,068)	1,144,579
October					(1,072,933)	(1,070,373)	74,206
November	(6,273,400)	(3)	71,640	(6,345,040)	2,091,133	2,119,403	(4,151,431)
December					2,091,133	2,149,738	(2,001,693)
January 22					2,091,133	2,153,891	152,198
February	(13,004,400)	(4)	89,435	(13,093,835)	4,334,800	4,432,708	(8,508,928)
March					4,334,800	4,544,500	(3,964,428)
April					4,334,800	4,383,947	419,519
May	(17,597,500)	(1)	370,366	(17,967,866)	5,865,833	6,073,898	(11,474,449)
June					5,865,833	5,856,458	(5,617,991)
July					5,865,833	5,813,541	195,550
August	(7,276,200)	(2)	247,836	(7,524,036)	2,425,400	2,369,958	(4,958,528)
September					2,425,400	2,470,009	(2,488,519)
October					2,425,400	2,509,424	20,905
November	(9,873,900)	(3)	(63,125)	(9,810,775)	3,291,300	3,404,135	(6,385,735)
December					3,291,300	3,416,826	(2,968,909)
January 23					3,291,300	3,279,256	310,347
February	(10,447,000)	(4)	322,385	(10,769,385)	3,482,333	3,386,039	(7,072,999)
March					3,482,333	3,465,220	(3,607,779)
April					3,482,333	3,441,016	(166,763)
May	(14,067,100)	(1)	(125,452)	(13,941,648)	4,689,033	4,539,978	(9,568,433)
June					4,689,033	4,428,373	(5,140,060)
July					4,689,033	4,428,367	(711,693)
August	(14,867,100)	(2)	(451,033)	(14,416,067)	4,955,700	4,601,243	(10,526,517)
September					4,955,700	4,762,510	(5,764,007)
October					4,955,700	4,880,964	(883,043)
November	(3,870,700)	(3)	(808,313)	(3,062,387)	1,290,233	1,298,165	(2,647,265)
December					1,290,233	1,309,525	(1,337,740)
January 24					1,290,233	1,245,045	(92,695)
February	(17,560,100)	(4)	(47,513)	(17,512,587)	5,853,367	5,658,172	(11,947,110)
March					5,853,367	5,529,791	(6,417,319)
April					5,853,367		
May	(13,153,100)	(1)	(563,959)	(12,589,141)	4,384,367		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 4)
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.
(Col(5)-Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1)-Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3)
- Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

Hawaiian Electric Company, Inc.
ENERGY COST RECOVERY FACTOR DATA

<u>EFFECTIVE DATE</u>	ENERGY COST FACTOR CENTS / KWH		RESIDENTIAL BILL (\$)	
	<u>RESIDENTIAL & COMMERCIAL</u>		<u>@ 500 KWH</u>	<u>@ 600 KWH</u>
January 1, 2019	14.095		161.36	191.85
February 1, 2019	12.044		147.31	175.01
March 1, 2019	13.449		154.51	183.63
April 1, 2019	14.338		158.42	188.34
May 1, 2019	14.721		163.56	194.50
June 1, 2019	15.199		163.47	194.39
July 1, 2019	14.545		160.95	191.42
August 1, 2019	14.297		160.45	190.82
September 1, 2019	13.240		155.11	184.42
October 1, 2019	12.951		153.64	182.65
November 1, 2019	12.778		150.18	178.51
December 1, 2019	12.409		148.41	176.37
January 1, 2020	13.629		155.97	185.42
February 1, 2020	14.648		161.90	192.54
March 1, 2020	14.349		160.64	191.02
April 1, 2020	13.071		153.83	182.86
May 1, 2020	11.735		148.21	176.12
June 1, 2020	10.875		142.16	168.84
July 1, 2020	10.128		137.84	163.68
August 1, 2020	9.274		133.06	157.94
September 1, 2020	10.220		137.57	163.36
October 1, 2020	10.589		139.36	165.49
November 1, 2020	10.850		138.03	163.91
December 1, 2020	10.624		136.57	162.15
January 1, 2021	11.355		140.57	166.94
February 1, 2021	11.812		145.00	172.25
March 1, 2021	12.304		147.49	175.24
April 1, 2021	11.919		145.53	172.89
May 1, 2021	13.135		152.07	180.74
June 1, 2021	13.711		157.85	187.70
July 1, 2021	15.014		164.69	195.91
August 1, 2021	14.076		162.12	192.82
September 1, 2021	14.227		162.82	193.65
October 1, 2021	14.327		163.32	194.25
November 1, 2021	15.767		166.60	198.20
December 1, 2021	16.061		167.92	199.78
January 1, 2022	16.480		173.80	206.83
February 1, 2022	17.752		180.80	215.21
March 1, 2022	18.629		184.44	219.58
April 1, 2022	20.489		194.70	231.88
May 1, 2022	23.241		208.73	248.73
June 1, 2022	24.081		212.86	253.68
July 1, 2022	25.791		221.66	264.25
August 1, 2022	26.477		228.13	272.05
September 1, 2022	29.852		236.79	282.45
October 1, 2022	29.205		233.52	278.51
November 1, 2022	28.468		226.98	270.65
December 1, 2022	28.053		224.90	268.16
January 1, 2023	27.262		222.63	265.42
February 1, 2023	25.953		219.26	261.37
March 1, 2023	24.781		213.48	254.44
April 1, 2023	23.208		205.58	244.97
May 1, 2023	22.476		202.19	240.90
June 1, 2023	21.437		199.52	237.39
July 1, 2023	20.594		195.82	232.95
August 1, 2023	21.044		200.44	238.50
September 1, 2023	22.378		207.12	246.54
October 1, 2023	23.920		214.85	255.81
November 1, 2023	24.127		213.12	253.70
December 1, 2023	23.450		209.73	249.64
January 1, 2024	23.134		213.95	254.63
February 1, 2024	23.122		211.20	251.36
March 1, 2024	22.637		208.96	248.65
April 1, 2024	22.446		209.19	248.94
May 1, 2024	21.809		211.66	251.90

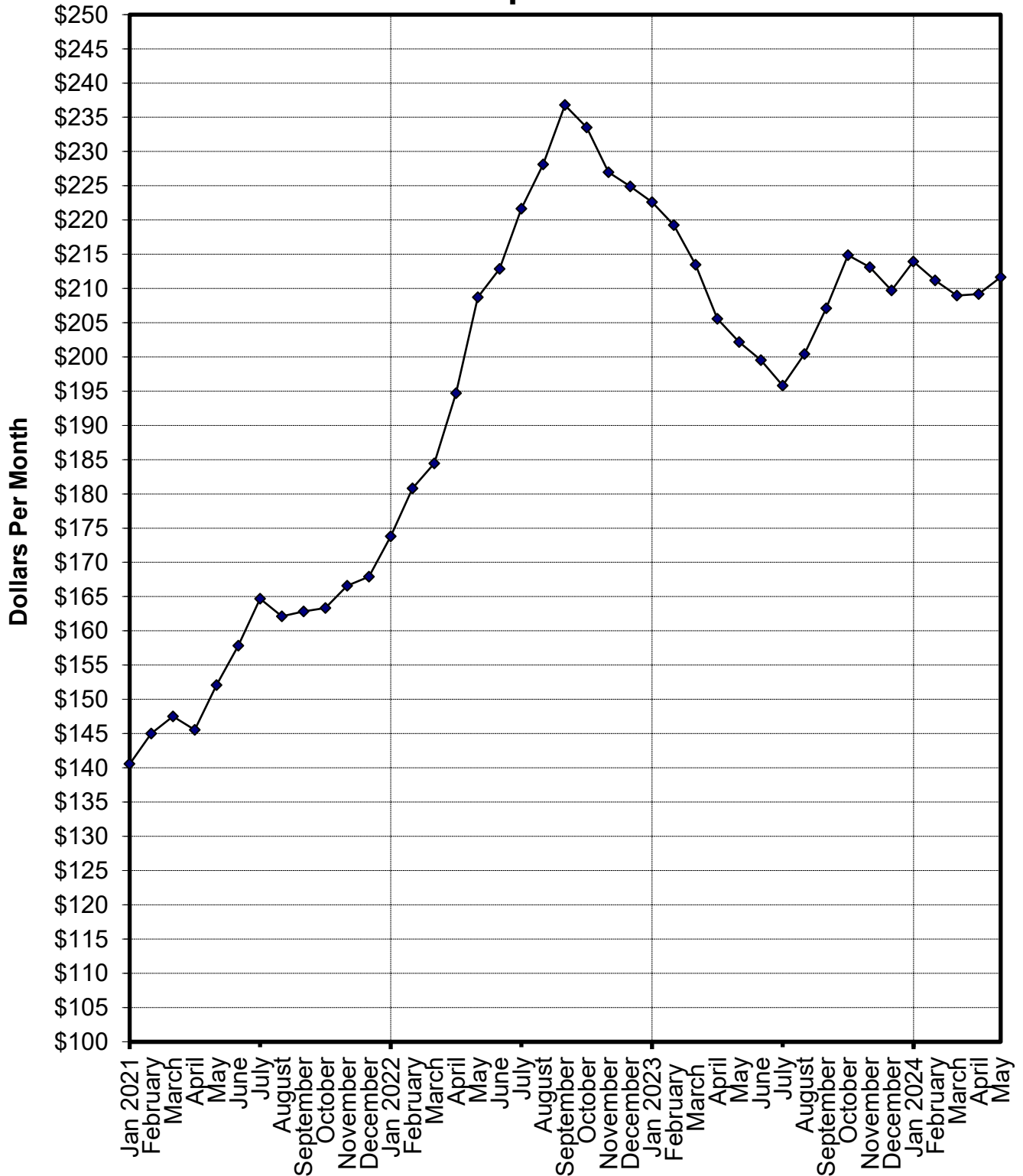
Hawaiian Electric Company, Inc.
RESIDENTIAL SURCHARGE DATA

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
9/1/2018	FINAL RATE INCREASE (TY2017) -0.039% EFFECTIVE 09/01/18, DOCKET NO. 2016-0328	
5/1/2021-3/31/2022	SOLAR SAVER ADJUSTMENT	0.0000 CENTS/KWH
5/1/2021-7/31/2021	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0008 CENTS/KWH
5/1/2021-7/31/2021	RESIDENTIAL DSM ADJUSTMENT	-0.0233 CENTS/KWH
6/1/2021-6/30/2021	PURCHASED POWER ADJUSTMENT CLAUSE	2.5442 CENTS/KWH
6/1/2021-12/31/2021	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.1469 CENTS/KWH
7/1/2021-7/31/2021	PURCHASED POWER ADJUSTMENT CLAUSE	2.5615 CENTS/KWH
7/1/2021-12/31/2021	GREEN INFRASTRUCTURE FEE	1.19 DOLLARS/MONTH
7/1/2021-6/30/2022	RESID. PBF SURCHARGE ADJUSTMENT	0.6478 CENTS/KWH
8/1/2021-8/31/2021	PURCHASED POWER ADJUSTMENT CLAUSE	2.7556 CENTS/KWH
8/1/2021-10/31/2021	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0020 CENTS/KWH
8/1/2021-10/31/2021	RESIDENTIAL DSM ADJUSTMENT	0.2201 CENTS/KWH
8/1/2021-7/31/2022	RENEWABLE ENERGY INFRASTRUCTURE COST	0.0158 CENTS/KWH
	RECOVERY PROVISION	
9/1/2021-9/30/2021	PURCHASED POWER ADJUSTMENT CLAUSE	2.7433 CENTS/KWH
10/1/2021-10/31/2021	PURCHASED POWER ADJUSTMENT CLAUSE	2.7430 CENTS/KWH
11/1/2021-1/31/2022	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0094 CENTS/KWH
11/1/2021-1/31/2022	RESIDENTIAL DSM ADJUSTMENT	-0.0370 CENTS/KWH
11/1/2021-11/30/2021	PURCHASED POWER ADJUSTMENT CLAUSE	2.2269 CENTS/KWH
12/1/2021-12/31/2021	PURCHASED POWER ADJUSTMENT CLAUSE	2.1952 CENTS/KWH
1/1/2022-1/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1382 CENTS/KWH
1/1/2022-6/30/2022	GREEN INFRASTRUCTURE FEE	1.25 DOLLARS/MONTH
1/1/2022-5/31/2022	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.9505 CENTS/KWH
2/1/2022-2/28/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1172 CENTS/KWH
2/1/2022-4/30/2022	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0089 CENTS/KWH
2/1/2022-4/30/2022	RESIDENTIAL DSM ADJUSTMENT	0.1082 CENTS/KWH
3/1/2022-3/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	1.9689 CENTS/KWH
4/1/2022-4/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1650 CENTS/KWH
4/1/2022-4/30/2022	SOLAR SAVER ADJUSTMENT	-0.0064 CENTS/KWH
5/1/2022-7/31/2022	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0045 CENTS/KWH
5/1/2022-7/31/2022	RESIDENTIAL DSM ADJUSTMENT	-0.2047 CENTS/KWH
5/1/2022-5/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.5226 CENTS/KWH
5/1/2022	SOLAR SAVER ADJUSTMENT	0.0000 CENTS/KWH
6/1/2022-6/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.5505 CENTS/KWH
6/1/2022-12/31/2022	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.9085 CENTS/KWH
7/1/2022-12/31/2022	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
7/1/2022-7/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.6139 CENTS/KWH
7/1/2022-6/30/2023	RESID. PBF SURCHARGE ADJUSTMENT	0.6488 CENTS/KWH
8/1/2022-8/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.8647 CENTS/KWH
8/1/2022-10/31/2022	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0052 CENTS/KWH
8/1/2022-10/31/2022	RESIDENTIAL DSM ADJUSTMENT	0.1567 CENTS/KWH
8/1/2022-7/31/2023	RENEWABLE ENERGY INFRASTRUCTURE COST	0.0168 CENTS/KWH
	RECOVERY PROVISION	
9/1/2022-9/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	1.2229 CENTS/KWH
10/1/2022-10/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	1.2139 CENTS/KWH
11/1/2022-11/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	0.8391 CENTS/KWH
11/1/2022-1/31/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0075 CENTS/KWH
11/1/2022-1/31/2023	RESIDENTIAL DSM ADJUSTMENT	-0.0375 CENTS/KWH
12/1/2022-12/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	0.8385 CENTS/KWH
1/1/2023-1/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	0.8495 CENTS/KWH
1/1/2023-6/30/2023	GREEN INFRASTRUCTURE FEE	1.23 DOLLARS/MONTH
1/1/2023-5/31/2023	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	2.2241 CENTS/KWH
2/1/2023-4/30/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0083 CENTS/KWH
2/1/2023-4/30/2023	RESIDENTIAL DSM ADJUSTMENT	0.0921 CENTS/KWH
2/1/2023-2/28/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3539 CENTS/KWH
3/1/2023-3/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3695 CENTS/KWH
4/1/2023-4/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3647 CENTS/KWH
5/1/2023-5/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3768 CENTS/KWH
5/1/2023-7/31/2023	RESIDENTIAL DSM ADJUSTMENT	0.1299 CENTS/KWH
5/1/2023-7/31/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0049 CENTS/KWH
6/1/2023-6/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.3883 CENTS/KWH
6/1/2023-12/31/2023	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	17.25% PERCENT OF ALL RATE SCHEDULE CHARGES, EXCLUDING ECRC and RBA
7/1/2023-7/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.4139 CENTS/KWH
7/1/2023-12/31/2023	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
7/1/2023	RESID. PBF SURCHARGE ADJUSTMENT	0.7195 CENTS/KWH
8/1/2023-10/31/2023	RESIDENTIAL DSM ADJUSTMENT	0.2551 CENTS/KWH
8/1/2023-10/31/2023	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0055 CENTS/KWH
8/1/2023-8/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.6938 CENTS/KWH
8/1/2023	RENEWABLE ENERGY INFRASTRUCTURE COST	0.0163 CENTS/KWH
	RECOVERY PROVISION	
9/1/2023-9/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.6966 CENTS/KWH
10/1/2023-10/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.7000 CENTS/KWH
11/1/2023-11/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	1.2157 CENTS/KWH
11/1/2023-1/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.2734 CENTS/KWH
11/1/2023-1/31/2024	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0146 CENTS/KWH
11/1/2024	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	21.09% PERCENT OF ALL RATE SCHEDULE CHARGES, EXCLUDING ECRC and RBA
11/1/2024	GREEN INFRASTRUCTURE FEE	1.21 DOLLARS/MONTH
1/1/2024-1/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.6677 CENTS/KWH
2/1/2024-2/29/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.0645 CENTS/KWH
2/1/2024-4/30/2024	RESIDENTIAL DSM ADJUSTMENT	0.4195 CENTS/KWH
2/1/2024-4/30/2024	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	0.0005 CENTS/KWH
3/1/2024-3/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.0934 CENTS/KWH
4/1/2024-4/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	1.2892 CENTS/KWH
5/1/2024	RESIDENTIAL DSM ADJUSTMENT	0.5092 CENTS/KWH
5/1/2024	RESIDENTIAL DEMAND RESPONSE ADJUSTMENT CLAUSE (DRAC)	-0.0054 CENTS/KWH
5/1/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.1393 CENTS/KWH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.

Hawaiian Electric Company, Inc. Residential Bill at 500 KWH/Month Consumption



Hawaiian Electric Company, Inc.
CALCULATIONS OF THE AVERAGE RESIDENTIAL CUSTOMER BILL

	Rate		Charge (\$) at 500 kWh		
	4/1/2024	5/1/2024	4/1/2024	5/1/2024	Difference
Base Rates	effective date:	01/01/19	01/01/19		
Base Fuel/Energy Charge	¢/kWh	-	-	0.00	0.00
Non-fuel Fuel Energy Charge					
First 350 kWhr per month	¢/kWh	10.6812	10.6812	37.38	37.38
Next 850 kWhr per month	¢/kWh	11.8347	11.8347	17.75	17.75
Customer Charge	\$	11.50	11.50	11.50	11.50
Total Base Charges				66.63	66.63
Purchase Power Adjustment	¢/kWh	1.2892	2.1393	6.45	10.70
RBA Rate Adjustment	% except ECRC	21.09%	21.09%	16.89	17.87
DSM Adjustment	¢/kWh	0.4195	0.5092	2.10	2.55
Demand Response Adjustment Clause	¢/kWh	0.0005	-0.0054	0.00	-0.03
Interim Rate Increase (TY 2017)	% on base	0.000%	0.000%	0.00	0.00
Refund of 2011 Interim	% on base	0.000%	0.000%	0.00	0.00
PBF Surcharge	¢/kWh	0.7195	0.7195	3.60	3.60
Renewable Energy Infrastructure Cost					
Recovery Provision	¢/kWh	0.0163	0.0163	0.08	0.08
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00
Energy Cost Recovery	¢/kWh	22.446	21.809	112.23	109.05
Green Infrastructure Fee	\$	1.21	1.21	1.21	1.21
Avg Residential Bill at 500 kWh				209.19	211.66

Increase / (Decrease -)	2.47
% Change	1.18%

	Rate		Charge (\$) at 600 kWh		
	4/1/2024	5/1/2024	4/1/2024	5/1/2024	Difference
Base Rates	effective date:	01/01/19	01/01/19		
Base Fuel/Energy Charge	¢/kWh	-	-	0.00	0.00
Non-fuel Fuel Energy Charge					
First 350 kWhr per month	¢/kWh	10.6812	10.6812	37.38	37.38
Next 850 kWhr per month	¢/kWh	11.8347	11.8347	29.59	29.59
Customer Charge	\$	11.50	11.50	11.50	11.50
Total Base Charges				78.47	78.47
Purchase Power Adjustment	¢/kWh	1.2892	2.1393	7.74	12.84
RBA Rate Adjustment	% except ECRC	21.09%	21.09%	19.90	21.08
DSM Adjustment	¢/kWh	0.4195	0.5092	2.52	3.06
Demand Response Adjustment Clause	¢/kWh	0.0005	-0.0054	0.00	-0.03
Interim Rate Increase (TY 2017)	% on base	0.000%	0.000%	0.00	0.00
Refund of 2011 Interim	% on base	0.000%	0.000%	0.00	0.00
PBF Surcharge	¢/kWh	0.7195	0.7195	4.32	4.32
Renewable Energy Infrastructure Cost					
Recovery Provision	¢/kWh	0.0163	0.0163	0.10	0.10
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00
Energy Cost Recovery	¢/kWh	22.446	21.809	134.68	130.85
Green Infrastructure Fee	\$	1.21	1.21	1.21	1.21
Avg Residential Bill at 600 kWh				248.94	251.90

Increase / (Decrease -)	2.96
% Change	1.19%

Note: Effective June 1, 2023, the RBA Rate Adjustment is billed based on the total billed amount before the RBA rate adjustment excluding the Energy Cost Recovery.

From: noreply@salesforce.com on behalf of PUC CDMS <hpuc@notify.hawaii.gov>
Sent: Friday, April 26, 2024 8:59 AM
To: Oya, Tyler
Subject: Hawaii PUC CDMS eSERVICES - E-Filing F-305517 FILED Confirmation

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E-Filing Filed Confirmation

Aloha Tyler Oya,

Your electronic filing to the Hawaii Public Utilities Commission has been **FILED**. You will receive an email when the filing is public.

Please note that filings submitted after 4:30 p.m. Hawaii Standard Time will be deemed "FILED" the next business day. The mere fact of filing shall not waive any failure to comply with Hawaii Administrative Rules Chapter 6-61, Rules of Practice and Procedure Before the Public Utilities Commission, or any other application requirements.

E-Filing Confirmation Number: F-305517
Account: Hawaiian Electric Company, Inc.
Date and Time Submitted: 4/26/2024, 8:58 AM
Case or Docket Reference Number:
Case or Docket Number (if applicable): Pending
Filing Category/Type: Reports / Energy Cost Adjustment Factors

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