



August 27, 2021

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
Kekuanao'a Building, First Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Recovery Factor for September 2021

Maui Electric Company, Limited's ("Maui Electric" or "Company") September 2021 Energy Cost Recovery factor for our Maui Division is 18.578 cents per kilowatt-hour ("kWh"), a decrease of 0.070 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$177.77, a decrease of \$0.38 compared to rates effective August 1, 2021. The decrease in the typical residential bill is due to the decrease in the Energy Cost Recovery factor (-\$0.35) and decrease in the Purchase Power Adjustment (-\$0.03).

The Company's Maui Division fuel composite cost of generation, central station and other increased 52.700 cents per million BTU to 1,529.76 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy decreased 2.136 cents per kWh to 18.241 cents per kWh.

The Energy Cost Recovery factor for our Lāna'i Division for September 2021 is 25.345 cents per kWh, an increase of 0.076 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$173.76, an increase of \$0.30 compared to rates effective August 1, 2021. The increase in the typical residential bill is due to the increase in the Energy Cost Recovery factor.

The Company's Lāna'i Division fuel composite cost of generation, central station and other increased 9.81 cents per million BTU to 2,188.58 cents per million BTU. The composite cost DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 30.00 cents per kWh.

The Energy Cost Recovery factor for our Moloka'i Division for September 2021 is 19.433 cents per kWh, a decrease of 2.139 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$157.26, a decrease of \$8.56 compared to rates effective August 1, 2021. The decrease in the typical residential bill is due to the decrease in the Energy Cost Recovery factor.

The Company's Moloka'i Division fuel composite cost of generation, central station and other decreased 177.23 cents per million BTU to 1,628.18 cents per million BTU. The composite cost

The Honorable Chair and Members
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of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 21.80 cents per kWh.

The attached sheets set forth the fuel adjustment in cents per kWh for each rate schedule that is applicable for pro rata use beginning September 1, 2021.

Sincerely,

/s/ Dean K. Matsuura
Dean K. Matsuura
Director, Regulatory Rate Proceedings
Hawaiian Electric Company, Inc.

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.
MOLOKAI DIVISION**

ENERGY COST RECOVERY FACTOR

	EFFECTIVE DATES		<u>Change</u>
	<u>08-01-21</u>	<u>09-01-21</u>	
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,805.41	1,628.18	(177.23)
DG Energy, ¢/kWh	0.00	0.00	0.00
Purchased Energy, ¢/kWh	21.80	21.80	0.00
<u>Residential Schedule "R"</u>			
Energy Cost Recovery, ¢/kWh	21.572	19.433	(2.139)
<u>Others - "G,P,F"</u>			
Energy Cost Recovery, ¢/kWh	21.572	19.433	(2.139)
<u>Residential Customer with</u>			
400 KWH Consumption, \$/Bill	165.82	157.26	(8.56)
500 KWH Consumption, \$/Bill	205.76	195.07	(10.69)

Supersedes Sheet Effective:

August 1, 2021

**MAUI ELECTRIC COMPANY, LTD.
MOLOKAI DIVISION
ENERGY COST RECOVERY (ECR) FILING**

ENERGY COST RECOVERY (ECR) FILING - September 1, 2021 (page 1 of 2)

Line

1 Effective Date September 1, 2021
2 Supercedes Factors August 1, 2021

GENERATION COMPONENT

CENTRAL STATION						DG ENERGY COMPONENT	
FUEL PRICES, ¢/mmbtu							
3	Industrial						
4	Diesel						
5	Other						
BTU MIX, %							
6	Industrial						
7	Diesel						
8	Other						
9	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER ¢/mmbtu (Lines (3 x 6) + (4 x 7) + (5 x 8))		1,628.18				
10	% Input to System kWh Mix		99.98				
EFFICIENCY FACTOR, mmbtu/kWh							
	(A)	(B)	(C)	(D)			
			Percent of				
			Centrl Stn +				
			Other				
	Fuel Type	Eff Factor	Centrl Stn +	Weighted			
		mmbtu/kwh	Other	Eff Factor			
11	Industrial	0.000000	0.00	0.000000			
12	Diesel	0.011127	100.00	0.011127			
13	Other	0.011127	0.00	0.000000			
(Lines 11, 12, 13): Col(B) x Col(C) = Col(D)							
14	Weighted Efficiency Factor, mmbtu/kWh [lines 11(D) + 12(D) + 13(D)]		0.011127				
23 COMPOSITE COST OF DG ENERGY, ¢/kWh						0.000	
24 % Input to System kWh Mix						0.00	
25 WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 23 x 24)						0.00000	
26 BASE DG ENERGY COMP COST						0.000	
27 Base % Input to System kWh Mix						0.00	
28 WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 26 x 27)						0.00000	
29 Cost Less Base (Line 25 - 28)						0.00000	
30 Loss Factor						1.098	
31 Revenue Tax Req Multiplier						1.0975	
32 DG FACTOR, ¢/kWh (Line 29 x 30 x 31)						0.00000	
15 WEIGHTED COMPOSITE CENTRAL STATION + OTHER GENERATION COST, ¢/kWh (lines (9 x 10 x 14))				18.11375			
16 BASE CENTRAL STATION + OTHER GENERATION COST, ¢/mmbtu				0.00			
17 Base % Input to Sys kWh Mix				0.00			
18 Efficiency Factor, mmbtu/kwh				0.011127			
19 WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST ¢/kWh (lines (16 x 17 x 18))				0.00000			
20 COST LESS BASE (line(15 - 19))				18.11375			
21 Revenue Tax Req Multiplier				1.0975			
22 CENTRAL STATION + OTHER GENERATION FACTOR, ¢/kWh (line (20 x 21))				19.87984			
SUMMARY OF TOTAL GENERATION FACTOR, ¢/kWh							
33 CNTRL STN + OTHER (line 22)				19.87984			
34 DG (line 32)				0.00000			
35 TOTAL GENERATION FACTOR, ¢/kWh (lines 33 + 34)				19.87984			

ENERGY COST RECOVERY (ECR) FILING - September 1, 2021 (page 2 of 2)

<u>Line</u>		
1	Effective Date	September 1, 2021
2	Supercedes Factors	August 1, 2021

<u>Line</u>	<u>PURCHASED ENERGY COMPONENT</u>	
	PURCHASED ENERGY PRICE, ¢/kWh - Fossil	
	PURCHASED ENERGY PRICE, ¢/kWh - Renewable	
36	Unused	0.000
37	CBRE	22.500
38	FIT	21.800
39		
40	Sch Q	0.000
	PURCHASED ENERGY KWH MIX, % - Fossil	
	PURCHASED ENERGY KWH MIX, % - Renewable	
41	Unused	0.00%
42	CBRE	0.00%
43	FIT	100.00%
44		
45	Sch Q	0.00%
45A	Fossil Purch. Energy %	0.00%
45B	Renewable Purch. Energy %	100.00%
45C	Comp. Cost, Fossil Purch. Energy, ¢/kWh	N/A
45D	Comp. Cost, Renewable Purch. Energy, ¢/kWh	21.800
46	COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh (Lines (36 x 41) + (37 x 42) + (38 x 43) + (39 x 44))	21.800
47	% Input to System kWh Mix	0.02
48	WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (lines (46 x 47))	0.00363
49	BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh	0.000
50	Base % Input to Sys kWh Mix	0.00
51	WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (lines (49 x 50))	0.00000
52	COST LESS BASE (lines (48 - 51))	0.00363
53	Loss Factor	1.098
54	Revenue Tax Req Multiplier	1.0975
55	PURCHASED ENERGY FACTOR, ¢/kWh (lines (52 x 53 x 54))	0.00437

<u>Line</u>	<u>Calculation of Monthly Fossil Fuel Cost Risk Sharing Component</u>	
	Baseline Diesel	
56	Diesel \$, baseline month	\$312,097
57	Diesel mmbtu, baseline	27,102
58	Baseline Diesel, c/mmbtu	1,151.57
	Month Diesel	
59	Diesel mmbtu, budget	27,160
60	Diesel Cost, ¢/mmbtu	1,628.18
61	Diesel ECRC Fossil Cost	\$442,212
62	Diesel Base ECRC Recovery Target	\$312,766
63	Diesel differential	\$129,446
64	Total Fossil	\$129,446
65	2% of above	\$2,589
66	Total Monthly Fossil Fuel Cost Risk Sharing, Prior Months in Year	\$12,356
67	Maximum Annual Cap (bi-directional)	\$31,500
68	Number of Days in year from implementation	365
69	Fossil Risk % Proration (based on 365 day year)	100.00%
70	Maximum Annual Cap (bi-directional) prorated	\$31,500
71	Applicable Monthly Fossil Fuel Cost Risk Sharing	\$2,589
72	Total Monthly Fossil Fuel Cost Risk Sharing, Including This Month	\$14,945
73	Fossil Cost Risk Sharing before taxes	\$2,589
74	Revenue Tax Adjustment	1.097514
75	Fossil Cost Risk Sharing w/revenue tax	\$2,841
76	Forecasted Month MWh Sales	2,461
77	Fossil Fuel Cost Risk Sharing Component, ¢/kWh	(0.1154)

<u>Line</u>	<u>SYSTEM COMPOSITE CALCULATIONS</u>	
78	GENERATION AND PURCHASED ENERGY FACTOR, ¢/kWh (lines (35 + 55))	19.88421
79	Adjustment, ¢/kWh	0.000
80	Fossil Fuel Cost Risk Sharing Component	(0.115)
81	ECR Reconciliation Adjustment	(0.336)
82	ECR FACTOR, ¢/kWh (lines (78 + 79 + 80 + 81))	19.433

**Maui Electric Company, Ltd.
Molokai Division**

MONTH END FUEL OIL ESTIMATE

	<u>Barrels</u>	<u>MBTU</u>	<u>\$</u>
8/19/2021	7,390.76	42,349.07	710,034.36
Estimated Use	2,020.29	11,576.26	208,999.00
Estimated Received	-	-	-
Estimated Additional	-	-	-
Estimated End	<u>5,370.47</u>	<u>30,772.81</u>	<u>501,035.36</u>

Next Months Expense = \$ 93.2945 /bbl

FUEL OIL INVENTORY PRICE USED FOR FILING

<u>Type of Oil Burned</u>	<u>Price</u>	<u>Conversion Factor</u>	<u>Prices ¢/MBTU</u>
Diesel	\$ 93.2945	5.73 BTU/BBL	1628.18

MAUI ELECTRIC COMPANY, LTD.
Molokai Division
ECR Reconciliation Adjustment

September 2021

1. Amount to be refunded	(\$22,600)
2. Monthly amount (1/3 x Line 1)	(\$7,533)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$8,268)
5. Estimated Sales (September 2021)	2,461 mwh
6. Adjustment (Line 4 ÷ Line 5)	-0.336 ¢/kwh

**MAUI ELECTRIC COMPANY, LTD.
MOLOKAI DIVISION
2021 Cumulative Reconciliation Balance**

Month	(1) YTD FOA Reconciliation	Qtr	(2) FOA Rec Adjust Variance	(3) FOA Rec Less Variance	(4) Try to Collect	(5) Actual Collect	(6) Month-end Cumulative Balance
December '19					(9,667)	(10,289)	7,910
January '20					(9,667)	(10,240)	(2,330)
February	(31,000)	(4)	(1,752)	(29,248)	10,333	9,207	(22,371)
March					10,333	10,125	(12,246)
April					10,333	9,676	(2,570)
May	(400)	(1)	(1,907)	1,507	133	156	(907)
June					133	132	(775)
July					133	140	(635)
August	23,000	(2)	(635)	23,635	(7,667)	(7,490)	15,510
September					(7,667)	(7,964)	7,546
October					(7,667)	(7,901)	(355)
November	700	(3)	(113)	813	(233)	(238)	220
December					(233)	(252)	(32)
January '21					(233)	(241)	(273)
February	4,000	(4)	(258)	4,258	(1,333)	(1,290)	2,695
March					(1,333)	(1,302)	1,393
April					(1,333)	(1,311)	82
May	7,600	(1)	66	7,534	(2,533)	(2,667)	4,949
June					(2,533)	(2,707)	2,242
July					(2,533)	(2,630)	(388)
August	22,600	(2)	(286)	22,886	(7,533)		
September					(7,533)		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 20)
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3)
- Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

**Maui Electric Company, Ltd.
Molokai Division
Calculations of the Average Residential Customer Bill**

	Rate			Charge (\$) at 400 Kwh		
		08-01-21	09-01-21	08-01-21	09-01-21	Difference
Base Rates	effective date:	09/01/19	09/01/19			
Base Fuel/Energy Charge	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Non-fuel Energy Charge						
First 250 kWh per month	¢/kWh	14.0459	14.0459	35.11	35.11	0.00
Next 500 kWh per month	¢/kWh	16.6959	16.6959	25.04	25.04	0.00
Customer Charge	\$	11.50	11.50	11.50	11.50	0.00
Total Base Charges				71.65	71.65	0.00
IRP Refund	% on base	0.000	0.000	0.00	0.00	0.00
Revenue Balancing Rate Adjustment	¢/kWh	1.0242	1.0242	4.10	4.10	0.00
PBF Surcharge	¢/kWh	0.6478	0.6478	2.59	2.59	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Refund of 2018 Interim	% on base	0.00	0.00	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Energy Cost Recovery	¢/kWh	21.572	19.433	86.29	77.73	-8.56
Green Infrastructure Fee	\$	1.19	1.19	1.19	1.19	0.00
Avg Residential Bill at 400 kwh				165.82	157.26	

Increase (Decrease -)	-8.56
% Change	-5.16%

	Rate			Charge (\$) at 500 Kwh		
		08-01-21	09-01-21	08-01-21	09-01-21	Difference
Base Rates	effective date:	09/01/19	09/01/19			
Base Fuel/Energy Charge	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Non-fuel Energy Charge						
First 250 kWh per month	¢/kWh	14.0459	14.0459	35.11	35.11	0.00
Next 500 kWh per month	¢/kWh	16.6959	16.6959	41.74	41.74	0.00
Customer Charge	\$	11.50	11.50	11.50	11.50	0.00
Total Base Charges				88.35	88.35	0.00
IRP Refund	% on base	0.000	0.000	0.00	0.00	0.00
Revenue Balancing Rate Adjustment	¢/kWh	1.0242	1.0242	5.12	5.12	0.00
PBF Surcharge	¢/kWh	0.6478	0.6478	3.24	3.24	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Refund of 2018 Interim	% on base	0.00	0.00	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Energy Cost Recovery	¢/kWh	21.572	19.433	107.86	97.17	-10.69
Green Infrastructure Fee	\$	1.19	1.19	1.19	1.19	0.00
Avg Residential Bill at 500 kwh				205.76	195.07	

Increase (Decrease -)	-10.69
% Change	-5.20%

**MAUI ELECTRIC COMPANY, LTD. -- Molokai Division
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	<u>FUEL FACTOR</u> <u>CENTS / KWH</u>		<u>RESIDENTIAL BILL (\$)</u>	
	<u>RESIDENTIAL & COMMERCIAL</u>		<u>@ 400 KWH</u>	<u>@ 500 KWH</u>
January 1, 2019	-3.771		163.91	204.03
February 1, 2019	-7.208		150.16	186.85
March 1, 2019	-4.872		159.50	198.53
April 1, 2019	-5.034		158.51	197.29
May 1, 2019	-3.503		164.98	205.37
June 1, 2019	5.096		166.63	206.77
July 1, 2019	3.171		161.65	200.57
August 1, 2019	2.259		155.00	192.25
September 1, 2019	19.349		152.49	189.11
October 1, 2019	19.071		151.51	187.89
November 1, 2019	20.907		162.13	201.16
December 1, 2019	18.365		151.94	188.43
January 1, 2020	18.533		153.75	190.67
February 1, 2020	21.165		164.02	203.51
March 1, 2020	21.967		167.23	207.52
April 1, 2020	19.555		157.34	195.16
May 1, 2020	18.231		151.00	187.24
June 1, 2020	12.810		127.13	157.40
July 1, 2020	10.471		118.42	146.53
August 1, 2020	12.013		125.55	155.44
September 1, 2020	14.463		135.41	167.76
October 1, 2020	10.877		121.03	149.78
November 1, 2020	14.096		132.92	164.65
December 1, 2020	13.337		129.89	160.86
January 1, 2021	14.116		133.06	164.81
February 1, 2021	16.108		141.03	174.77
March 1, 2021	15.163		137.25	170.05
April 1, 2021	17.823		147.71	183.13
May 1, 2021	18.313		149.85	185.80
June 1, 2021	17.544		149.53	185.38
July 1, 2021	18.749		154.53	191.65
August 1, 2021	21.572		165.82	205.76
September 1, 2021	19.433		157.26	195.07

**MAUI ELECTRIC COMPANY, LTD. -- Molokai Division
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
06/01/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
08/17/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0000 CENTS/KWH
07/01/17 - 06/30/18	RESID. PBF SURCHARGE ADJUSTMENT	0.4244 CENTS/KWH
01/01/18 - 06/30/18	GREEN INFRASTRUCTURE FEE	1.34 DOLLARS/MONTH
04/01/18 - 04/30/18	SOLARSAVER ADJUSTMENT	1.3400 CENTS/KWH
05/01/18 - 03/31/19	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/18 - 08/22/18	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.8954 CENTS/KWH
07/01/18 - 06/30/19	RESID. PBF SURCHARGE ADJUSTMENT	0.4658 CENTS/KWH
07/01/18 - 12/31/18	GREEN INFRASTRUCTURE FEE	1.21 DOLLARS/MONTH
08/23/18 - 05/31/19	INTERIM RATE INCREASE 2018 TEST YEAR	6.68 PERCENT ON BASE
08/23/18 - 05/31/19	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.3183 CENTS/KWH
01/01/19 / 06/30/19	GREEN INFRASTRUCTURE FEE	1.35 DOLLARS/MONTH
04/01/19 - 04/30/19	SOLARSAVER ADJUSTMENT	-0.0855 CENTS/KWH
5/1/2019 - 03/31/20	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/19	FINAL RATE INCREASE (3.74%), DOCKET NO. 2017-0150 (2018 TEST YEAR)	
06/01/19 - 06/30/19	REFUND OF INTERIM RATE INCREASE 2018 TEST YEAR	-2.00 PERCENT ON BASE
06/01/19 - 05/31/20	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.8716 CENTS/KWH
07/01/19 - 12/31/19	RESID. PBF SURCHARGE ADJUSTMENT	0.4775 CENTS/KWH
07/01/19 - 12/31/19	GREEN INFRASTRUCTURE FEE	1.17 DOLLARS/MONTH
08/01/19 - 08/31/19	PURCHASED POWER ADJUSTMENT	-0.7518 CENTS/KWH
09/01/19 - 09/30/19	PURCHASED POWER ADJUSTMENT	-0.7820 CENTS/KWH
10/01/19 - 10/31/19	PURCHASED POWER ADJUSTMENT	-0.7475 CENTS/KWH
11/01/19 - 11/30/19	PURCHASED POWER ADJUSTMENT	0.0692 CENTS/KWH
12/01/19 - 12/31/19	PURCHASED POWER ADJUSTMENT	0.0655 CENTS/KWH
01/01/20 - 01/31/20	PURCHASED POWER ADJUSTMENT	0.0648 CENTS/KWH
01/01/20 - 06/30/20	RESID. PBF SURCHARGE ADJUSTMENT	0.7437 CENTS/KWH
01/01/20 - 06/30/20	GREEN INFRASTRUCTURE FEE	1.25 DOLLARS/MONTH
02/01/20 - 04/30/20	PURCHASED POWER ADJUSTMENT	0.00 CENTS/KWH
04/01/20 - 04/30/20	SOLARSAVER ADJUSTMENT	-0.0592 CENTS/KWH
05/01/20 - 05/31/20	PURCHASED POWER ADJUSTMENT	-0.3200 CENTS/KWH
05/01/20 - 03/31/21	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/20 - 06/30/20	PURCHASED POWER ADJUSTMENT	-0.3325 CENTS/KWH
06/01/20 - 05/31/21	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.3383 CENTS/KWH
07/01/20 - 07/31/20	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
07/01/20 - 06/30/21	RESID. PBF SURCHARGE ADJUSTMENT	0.5882 CENTS/KWH
07/01/20 - 12/31/20	GREEN INFRASTRUCTURE FEE	1.19 DOLLARS/MONTH
08/01/20 - 08/31/20	PURCHASED POWER ADJUSTMENT	0.2408 CENTS/KWH
09/01/20 - 09/30/20	PURCHASED POWER ADJUSTMENT	0.2542 CENTS/KWH
10/01/20 -10/31/20	PURCHASED POWER ADJUSTMENT	0.2449 CENTS/KWH
11/01/20	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
01/01/21 - 06/30/21	GREEN INFRASTRUCTURE FEE	1.25 DOLLARS/MONTH
04/01/21 - 04/30/21	SOLARSAVER ADJUSTMENT	-0.0445 CENTS/KWH
05/01/21	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/21	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.0242 CENTS/KWH
07/01/21	RESID. PBF SURCHARGE ADJUSTMENT	0.6478 CENTS/KWH
07/01/21	GREEN INFRASTRUCTURE FEE	1.19 DOLLARS/MONTH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.