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2019 MAY 31 P 12:25

May 31, 2019

PUBLIC UTILITIES
COMMISSION

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
Kekuanaoa Building, First Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Adjustment Factor for June 2019
Revised Attachments Reflecting RBA Rate Adjustment

Enclosed for filing are revised Attachments 1, 7, 8A, 8B, 9, 10, 15, 16A, 16B, 17, 22, 23A, and 23B of Maui Electric Company, Limited's ("Maui Electric" or "Company") June 2019 energy cost adjustment factor filing, reflecting the impact of the Company's Revenue Balancing Account ("RBA") rate adjustment, as approved by the Commission in Order No. 36336 issued on May 29, 2019.

On May 29, 2019, Maui Electric filed its energy cost adjustment factors for June 2019 and indicated that it would file the enclosed revised attachments after the Commission issued its decision on the Company's RBA rate adjustment proposal submitted in Transmittal No. 19-03 and incorporate the impact in the customer bill analysis. There is no change to the energy cost adjustment factors as filed May 29, 2019.

For our Maui Division, a residential customer consuming 500 kWh of electricity will be paying \$179.76, an increase of \$8.35 compared to rates effective May 1, 2019. The increase in the typical Maui Division residential bill is due to the increase in the energy cost adjustment factor (+\$39.71), the increase in the RBA rate adjustment (+\$2.77), and the increase in the Purchase Power Adjustment (+\$0.11), partially offset by the decrease in Base Charges (-\$18.20), cancellation of the Interim Rate Increase (TY2018) (-\$12.88), and credit for the Refund of 2018 Interim (-\$3.15).

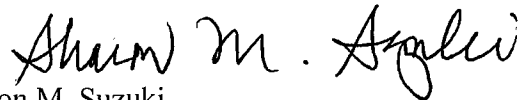
For our Lāna'i Division, a residential customer consuming 400 kWh of electricity will be paying \$172.73, an increase of \$10.58 compared to rates effective May 1, 2019. The increase in the typical Lāna'i Division residential bill is due to the increase in the energy cost adjustment factor (+\$48.24) and the increase in the RBA rate adjustment (+\$2.22), partially offset by the decrease in Base Charges (-\$25.48), cancellation of the Interim Rate Increase (TY2018) (-\$11.31), and credit for the Refund of the 2018 Interim (-3.09).

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
May 31, 2019
Page 2

For our Moloka'i Division, a residential customer consuming 400 kWh of electricity will be paying \$166.63, an increase of \$1.65 compared to rates effective May 1, 2019. The increase in the typical Moloka'i Division residential bill is due to the increase in the energy cost adjustment factor (+\$34.39) and the increase in the RBA rate adjustment (+\$2.22), partially offset by the decrease in Base Charges (-\$21.18), cancelation of the Interim Rate Increase (TY 2018) (-\$10.93), and credit for the Refund of 2018 Interim (-\$2.85).

For the Commission's convenience, Maui Electric is refileing all of the attachments included in the May 29, 2019 filing. The revised attachments are notated with "Revised 5/31/2019" in the headers; the other attachments are unchanged.

Sincerely,



Sharon M. Suzuki
President

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.
 MAUI DIVISION**

ENERGY COST ADJUSTMENT FACTOR

	EFFECTIVE DATES		<u>Change</u>
	<u>05/01/2019</u>	<u>06/01/2019</u>	
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,471.92	1,571.73	99.81
DG Energy, ¢/kWh	0.00	0.00	0.000
Purchased Energy, ¢/kWh	19.405	19.509	0.104
<u>Residential Schedule "R"</u>			
Energy Cost Adjustment, ¢/kWh	(4.041)	3.899	7.940
<u>Others - "G,H,P,F"</u>			
Energy Cost Adjustment, ¢/kWh	(4.041)	3.899	7.940
<u>Residential Customer with</u>			
500 KWH Consumption, \$/Bill	171.40	179.76	8.35
600 KWH Consumption, \$/Bill	205.29	214.71	9.42

Supersedes Sheet Effective:

May 1, 2019

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - June 1, 2019 (page 1 of 2)

Line

1 Effective Date June 1, 2019
2 Supercedes Factors of May 1, 2019

GENERATION COMPONENT

CENTRAL STATION					DG ENERGY COMPONENT		
FUEL PRICES, ¢/mmbtu							
3	Industrial			1,067.94			
4	Diesel			1,762.15			
5	Other						
BTU MIX, %							
6	Industrial			27.43%	23 COMPOSITE COST OF DG ENERGY, ¢/kWh 0.000		
7	Diesel			72.57%	24 % Input to System kWh Mix 0.00%		
8	Other			0.00%	25 WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 23 x 24) -		
				100.00%	26 BASE DG ENERGY COMP COST 0.000		
9	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER ¢/mmbtu (Lines (3 x 6) + (4 x 7) + (5 x 8))			1,571.73	27 Base % Input to System kWh Mix 0.01		
10	% Input to System kWh Mix			61.19%	28 WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 26 x 27) 0.00000		
EFFICIENCY FACTOR, mmbtu/kWh							
	(A)	(B)	(C)	(D)			
			Percent of				
	Fuel Type	Eff Factor	Centrl Stn +	Weighted	29 Cost Less Base (Line 25 - 28) 0.00000		
		mmbtu/kwh	Other	Eff Factor	30 Loss Factor 1.057		
11	Industrial	0.015892	19.36	0.003077	31 Revenue Tax Req Multiplier 1.0975		
12	Diesel	0.009950	80.64	0.008024	32 DG FACTOR, ¢/kWh (Line 29 x 30 x 31) 0.00000		
13	Other	0.011102	0.00	-			
	(Lines 11, 12, 13): Col(B) x Col(C) = Col(D)						
14	Weighted Efficiency Factor, mmbtu/kWh [(lines 11(D) + 12(D) + 13(D))]			0.011101			
15	WEIGHTED COMPOSITE CENTRAL STATION + OTHER GENERATION COST, ¢/kWh (lines (9 x 10 x 14))			10.67629			
16	BASE CENTRAL STATION + OTHER GENERATION COST, ¢/mmbtu			1,181.71			
17	Base % Input to Sys kWh Mix			69.96			
18	Efficiency Factor, mmbtu/kwh			0.011102			
19	WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST ¢/kWh (lines (16 x 17 x 18))			9.17829			
20	COST LESS BASE (line(15 - 19))			1.49800	SUMMARY OF TOTAL GENERATION FACTOR, ¢/kWh		
21	Revenue Tax Req Multiplier			1.0975	33 CNTRL STN + OTHER (line 22) 1.64406		
22	CENTRAL STATION + OTHER GENERATION FACTOR, ¢/kWh (line (20 x 21))			1.64406	34 DG (line 32) -		
					35 TOTAL GENERATION FACTOR, ¢/kWh (lines 33 + 34) 1.64406		

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - June 1, 2019 (page 2 of 2)

Line

1 Effective Date June 1, 2019
2 Supercedes Factors of May 1, 2019

Line	PURCHASED ENERGY COMPONENT		
	PURCHASED ENERGY PRICE, ¢/kWh		
36	Kaheawa Wind I	- On Peak	13.783
37		- Off Peak	12.935
38	Kaheawa Wind II		25.684
39	Sempre Wind		22.197
40	Hydro & Other	- On Peak	16.182
41		- Off Peak	15.467
42	South Maui RR		11.060
43	Ku'ia Solar		11.060
44	CBRE PV		16.500
45			
46	FIT		21.458
	PURCHASED ENERGY KWH MIX, %		
47	Kaheawa Wind I	- On Peak	19.34%
48		- Off Peak	17.89%
49	Kaheawa Wind II		28.53%
50	Sempre Wind	- On Peak	27.43%
51	Hydro & Other	- On Peak	0.14%
52		- Off Peak	0.09%
53	South Maui RR		1.54%
54	Ku'ia Solar		1.47%
55	CBRE PV		0.45%
56			
57	FIT		3.12%
			<u>100.00%</u>
58	COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh		19.509
	(Lines (36 x 47) + (37 x 48) + (38 x 49) + (39 x 50) + (40 x 51) + (41 x 52) + (42 x 53) + (43 x 54) + (44 x 55) + (46 x 57))		
59	% Input to System kWh Mix		38.81%
60	WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (lines (58 x 59))		7.57144
61	BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh		16.774
62	Base % Input to Sys kWh Mix		30.03
63	WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (lines (61 x 62))		5.03723
64	COST LESS BASE (lines (60 - 63))		2.53421
65	Loss Factor		1.057
66	Revenue Tax Req Multiplier		1.0975
67	PURCHASED ENERGY FACTOR, ¢/kWh (lines (64 x 65 x 66))		2.93983

Line

SYSTEM COMPOSITE CALCULATIONS

68 GENERATION AND PURCHASED ENERGY FACTOR, ¢/kWh (lines (35 + 67)) 4.58389
69 ADJUSTMENT, ¢/kWh
70 ECA Reconciliation Adjustment (0.685)
71 ECA FACTOR, ¢/kWh (lines (68 + 69 + 70)) 3.899

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Fuel Oil Inventory Prices for June 2019

<u>TYPE OF OIL BURNED</u>	<u>PRICES \$/BBL</u>	<u>CONVERSION FACTORS</u>		<u>PRICES ¢/MBTU</u>
INDUSTRIAL	67.2804	6.30	MBTU/BBL	1,067.94
DIESEL/ULSD	103.1746	5.86	MBTU/BBL	1,762.15

**Maui Electric Company, Ltd.
Maui Division**

Month End Fuel Oil Estimate

<u>Kahului</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
5/21/2019	47,562.56	299,644.13	3,244,379.76
Estimated Use	12,055.95	75,952.48	836,949.48
Estimated Received	18,000.00	113,400.00	1,192,514.63
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>53,506.61</u>	<u>337,091.65</u>	<u>3,599,944.91</u>

Next month's expense (\$/bbl) = \$ 67.2804

<u>Maalaea</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
5/21/2019	98,728.14	578,056.44	10,056,003.91
Estimated Use	27,356.37	160,172.41	2,597,325.79
Estimated Received	21,400.00	125,297.68	2,113,011.14
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>92,771.78</u>	<u>543,181.71</u>	<u>9,571,689.25</u>

Next month's expense (\$/bbl) = \$ 103.1746

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Contract Prices effective May 1, 2019

<u>TYPE OF OIL BURNED</u>	<u>\$/BBL</u>	<u>¢/MBTU</u>
INDUSTRIAL		
Tax *	4.1298	65.55
Ocean Transportation	1.7831	28.30
Land Transportation	0.0000	0.00
Storage	0.0000	0.00
Wharfage	0.3900	6.19
DIESEL		
Tax *	5.8929	100.56
Ocean Transportation	1.7831	30.43
Land Transportation	0.9782	16.69
Storage	2.8489	48.62
Wharfage	0.3900	6.66

* Tax includes HGET, Hawaii Use Tax, Liquid Fuel Tax, LUST tax, Environmental Response Tax, Customs Duty Fee, and Fed Oil Spill Recovery Fee

Note: Since these components are not accounted for separately in inventory, contract prices for the current month are being provided. Contract prices are considered accurate pending actual delivery of the fuel.

Reference: Decision and Order No. 16134, Docket No. 96-0040.

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

PURCHASED POWER PRICE CALCULATIONS

KAHEAWA WIND POWER ENERGY RATE:

Kaheawa Wind - On Peak, ¢/kWh	13.783
- Off Peak, ¢/kWh	12.935

Kaheawa Wind Energy Rate Calculations:

Percent of Energy Payment Rate:

Fixed energy payment rate	70%
Flat payment rate	<u>30%</u>
	<u>100%</u>

Fixed Energy Payment Rate (Table D-1) for 2019:

On-peak, ¢/kwh	10.261
Off-peak, ¢/kwh	9.050

Flat Payment Rate Per Docket No. 2011-0192 D&O 30331:

On-peak, ¢/kwh	22.000
Off-peak, ¢/kwh	22.000

On-Peak Rate = $10.2610 \text{ ¢/kwh} \times 0.7 + 22.000 \text{ ¢/kwh} \times 0.3 = 13.783 \text{ ¢/kwh}$

Off-Peak Rate = $9.05 \text{ ¢/kwh} \times 0.7 + 22.000 \text{ ¢/kwh} \times 0.3 = 12.935 \text{ ¢/kwh}$

MAUI ELECTRIC COMPANY, LTD.
Maui Division
ECA Reconciliation Adjustment
June 2019

1. Amount to be Refunded	(\$1,531,500)
2. Monthly amount (1 / 3 X Line 1)	(\$510,500)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$560,281)
5. Estimated Sales (June 2019)	81,743 mwh
6. Adjustment (Line 4 ÷ Line 5)	(0.685) ¢/kwh

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
2019 Cumulative Reconciliation Balance

Month	(1) YTD FOA Reconciliation	Qtr	(2) FOA Rec Adjust Variance	(3) FOA Rec Less Variance	(4) Try to Collect	(5) Actual Collect	(6) Month-end Cumulative Balance
December '18					(327,700)	(323,073)	279,528
January '19					(327,700)	(345,025)	(65,497)
February	1,886,900	(4)	(48,178)	1,935,078	(628,967)	(587,149)	1,282,432
March					(628,967)	(591,146)	691,286
April					(628,967)	(657,008)	34,278
May	1,531,500	(1)	62,314	1,469,186	(510,500)		
June					(510,500)		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 5)
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3)
- Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

Maui Electric Company, Ltd.
Maui Division
Calculations of the Average Residential Customer Bill

	Rate		Charge (\$) at 500 Kwh		
	05/01/19	06/01/19	05/01/19	06/01/19	Difference
Base Rates	effective date: 08/01/13	06/01/19			
Base Fuel/Energy Charge	¢/kWh 23.0016	15.9777	115.01	79.89	-35.12
Non-fuel Fuel Energy Charge					
First 350 kWh per month	¢/kWh 9.3393	12.1240	32.69	42.43	9.74
Next 850 kWh per month	¢/kWh 11.5993	14.3840	17.40	21.58	4.18
Customer Charge	\$ 8.50	11.50	8.50	11.50	3.00
Total Base Charges			173.60	155.40	-18.20
RBA Rate Adjustment	¢/kWh 0.3183	0.8716	1.59	4.36	2.77
PBF Surcharge	¢/kWh 0.4658	0.4658	2.33	2.33	0.00
SolarSaver Adjustment	¢/kWh 0.0000	0.0000	0.00	0.00	0.00
Interim Rate Increase (TY 2018)	% on Base 7.42	0.00	12.88	0.00	-12.88
Refund of 2018 Interim	% on Base 0.00	-2.03	0.00	-3.15	-3.15
Purchased Power Adjustment	¢/kWh -0.0274	-0.0067	-0.14	-0.03	0.11
Energy Cost Adjustment	¢/kWh -4.041	3.899	-20.21	19.50	39.71
Green Infrastructure Fee	\$ 1.35	1.35	1.35	1.35	0.00
Avg Residential Bill at 500 kwh			171.40	179.76	
			Increase (Decrease -)		8.35
			% Change		4.87%

	Rate		Charge (\$) at 600 Kwh		
	05/01/19	06/01/19	05/01/19	06/01/19	Difference
Base Rates	effective date: 08/01/13	06/01/19			
Base Fuel/Energy Charge	¢/kWh 23.0016	15.9777	138.01	95.87	-42.14
Non-fuel Fuel Energy Charge					
First 350 kWh per month	¢/kWh 9.3393	12.1240	32.69	42.43	9.74
Next 850 kWh per month	¢/kWh 11.5993	14.3840	29.00	35.96	6.96
Customer Charge	\$ 8.50	11.50	8.50	11.50	3.00
Total Base Charges			208.20	185.76	-22.44
RBA Rate Adjustment	¢/kWh 0.3183	0.8716	1.91	5.23	3.32
PBF Surcharge	¢/kWh 0.4658	0.4658	2.79	2.79	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh 0.0000	0.0000	0.00	0.00	0.00
SolarSaver Adjustment	¢/kWh 0.0000	0.0000	0.00	0.00	0.00
Interim Rate Increase (TY 2018)	% on Base 7.42	0.00	15.45	0.00	-15.45
Refund of 2018 Interim	% on Base 0.00	-2.03	0.00	-3.77	-3.77
Purchased Power Adjustment	¢/kWh -0.0274	-0.0067	-0.16	-0.04	0.12
Energy Cost Adjustment	¢/kWh -4.041	3.899	-24.25	23.39	47.64
Green Infrastructure Fee	\$ 1.35	1.35	1.35	1.35	0.00
Avg Residential Bill at 600 kwh			205.29	214.71	
			Increase (Decrease -)		9.42
			% Change		4.59%

**MAUI ELECTRIC COMPANY, LTD. -- Maui Division
 FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	FUEL FACTOR CENTS / KWH		RESIDENTIAL BILL (\$)	
	<u>RESIDENTIAL & COMMERCIAL</u>		<u>@ 500 KWH</u>	<u>@ 600 KWH</u>
January 1, 2017	-7.659		146.59	175.55
February 1, 2017	-8.247		143.65	172.02
March 1, 2017	-7.314		148.32	177.61
April 1, 2017	-5.770		155.35	186.05
May 1, 2017	-7.998		144.79	173.38
June 1, 2017	-5.191		159.61	191.16
July 1, 2017	-5.635		157.32	188.42
August 1, 2017	-7.867		145.30	174.01
September 1, 2017	-9.278		138.19	165.47
October 1, 2017	-7.391		147.64	176.80
November 1, 2017	-5.305		158.18	189.46
December 1, 2017	-7.839		145.51	174.26
January 1, 2018	-6.115		154.28	184.75
February 1, 2018	-5.747		156.16	187.00
March 1, 2018	-4.402		162.88	195.07
April 1, 2018	-4.914		159.68	191.23
May 1, 2018	-4.510		162.34	194.42
June 1, 2018	-2.402		174.53	209.05
July 1, 2018	-1.259		180.32	216.01
August 1, 2018	-3.848		167.07	200.11
September 1, 2018	-3.445		174.06	208.51
October 1, 2018	-3.282		174.90	209.51
November 1, 2018	-2.358		179.87	215.47
December 1, 2018	-2.401		179.65	215.21
January 1, 2019	-3.405		174.77	209.33
February 1, 2019	-5.987		161.69	193.64
March 1, 2019	-5.839		162.44	194.54
April 1, 2019	-5.441		163.99	196.39
May 1, 2019	-4.041		171.40	205.29
June 1, 2019	3.899		179.76	214.71

MAUI ELECTRIC COMPANY, LTD. -- Maui Division
RESIDENTIAL SURCHARGE DATA

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
06/01/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
04/01/13 - 04/30/13	SOLARSAVER ADJUSTMENT	-0.2053 CENTS/KWH
8/1/2013 - 5/31/19	FINAL RATE INCREASE (1.25%), DOCKET NO. 2011-0092 (2012 TEST YEAR)	
04/01/17 - 04/30/17	SOLARSAVER ADJUSTMENT	-0.1378 CENTS/KWH
05/01/17 - 3/31/18	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/17 - 05/31/17	PURCHASED POWER ADJUSTMENT	-0.0224 CENTS/KWH
06/01/17 - 06/30/17	PURCHASED POWER ADJUSTMENT	-0.0218 CENTS/KWH
6/1/2017 - 05/31/18	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5654 CENTS/KWH
07/01/17 - 12/31/17	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
07/01/17 - 07/31/17	PURCHASED POWER ADJUSTMENT	-0.0202 CENTS/KWH
07/01/17 - 06/30/18	RESID. PBF SURCHARGE ADJUSTMENT	0.4244 CENTS/KWH
08/01/17 - 08/31/17	PURCHASED POWER ADJUSTMENT	-0.0286 CENTS/KWH
08/17/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0000 CENTS/KWH
09/01/17 - 09/30/17	PURCHASED POWER ADJUSTMENT	-0.0307 CENTS/KWH
10/01/17 - 10/31/17	PURCHASED POWER ADJUSTMENT	-0.0275 CENTS/KWH
11/01/17 - 11/30/17	PURCHASED POWER ADJUSTMENT	-0.0058 CENTS/KWH
12/01/17 - 12/31/17	PURCHASED POWER ADJUSTMENT	-0.0054 CENTS/KWH
01/01/18 - 01/31/18	PURCHASED POWER ADJUSTMENT	-0.0060 CENTS/KWH
01/01/18 - 06/30/18	GREEN INFRASTRUCTURE FEE	1.3400 DOLLARS/MONTH
02/01/18 - 04/30/18	PURCHASED POWER ADJUSTMENT	0.0003 CENTS/KWH
04/01/18 - 04/30/18	SOLARSAVER ADJUSTMENT	-0.1278 CENTS/KWH
05/01/18 - 03/31/19	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/18 - 06/30/18	PURCHASED POWER ADJUSTMENT	0.0004 CENTS/KWH
06/01/18 - 08/22/18	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.8954 CENTS/KWH
07/01/18 - 07/31/18	PURCHASED POWER ADJUSTMENT	0.0003 CENTS/KWH
07/01/18	RESID. PBF SURCHARGE ADJUSTMENT	0.4658 CENTS/KWH
07/01/18 - 12/31/18	GREEN INFRASTRUCTURE FEE	1.2100 DOLLARS/MONTH
08/01/18 - 08/31/18	PURCHASED POWER ADJUSTMENT	-0.0618 CENTS/KWH
09/01/18 - 09/30/18	PURCHASED POWER ADJUSTMENT	-0.0635 CENTS/KWH
08/23/18 - 05/31/19	INTERIM RATE INCREASE 2018 TEST YEAR	7.42 PERCENT ON BASE
08/23/18 - 05/31/19	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.3183 CENTS/KWH
10/01/18 - 10/31/18	PURCHASED POWER ADJUSTMENT	-0.0602 CENTS/KWH
11/01/18 - 11/30/19	PURCHASED POWER ADJUSTMENT	0.0108 CENTS/KWH
12/01/18 - 12/31/18	PURCHASED POWER ADJUSTMENT	0.0099 CENTS/KWH
01/01/19 - 01/31/19	PURCHASED POWER ADJUSTMENT	0.0094 CENTS/KWH
01/01/19	GREEN INFRASTRUCTURE FEE	1.35 DOLLARS/MONTH
02/01/19 - 02/28/19	PURCHASED POWER ADJUSTMENT	-0.0241 CENTS/KWH
03/01/19 - 03/31/19	PURCHASED POWER ADJUSTMENT	-0.0224 CENTS/KWH
04/01/19 - 04/30/19	PURCHASED POWER ADJUSTMENT	-0.0244 CENTS/KWH
04/01/19 - 04/30/19	SOLARSAVER ADJUSTMENT	-0.0855 CENTS/KWH
5/1/2019 - 05/31/19	PURCHASED POWER ADJUSTMENT	-0.0274 CENTS/KWH
05/01/19	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/19	PURCHASED POWER ADJUSTMENT	-0.0067 CENTS/KWH
06/01/19	FINAL RATE INCREASE (3.74%), DOCKET NO. 2017-0150 (2018 TEST YEAR)	
06/01/19	REFUND OF INTERIM RATE INCREASE 2018 TEST YEAR	-2.03 PERCENT ON BASE
06/01/19	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.8716 CENTS/KWH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.

Maui Electric Company, Ltd. - Maui Division Residential Bill at 500 kWh/Month Consumption

