



SHARON M. SUZUKI
President

June 1, 2018

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
Kekuanaoa Building, First Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Adjustment Factor for June 2018
Revised Attachments Reflecting RBA Rate Adjustment

Enclosed for filing are revised Attachments 1, 7, 8A, 8B, 9, 10, 15, 16A, 16B, 17, 22, 23A, and 23B of Maui Electric Company, Limited's ("Maui Electric" or "Company") June 2018 energy cost adjustment factor filing, reflecting the impact of the Company's Revenue Balancing Account ("RBA") rate adjustment, as approved by the Commission in Order No. 35493. The enclosed revised Attachments 14 and 21 reflect corrections to first quarter 2018 reference.

On May 29, 2018, Maui Electric filed its energy cost adjustment factors for June 2018 and indicated that it would file the enclosed revised attachments after the Commission issued its decision on the Company's RBA rate adjustment proposal submitted in Transmittal No. 18-03 and incorporate the impact in the customer bill analysis. There is no change to the energy cost adjustment factors as filed May 29, 2018.

For our Maui Division, a residential customer consuming 500 kWh of electricity will be paying \$174.53, an increase of \$12.19 compared to rates effective May 1, 2018. The increase in the typical Maui Division residential bill is due to the increase in the energy cost adjustment factor (+\$10.54) and the increase in the RBA rate adjustment (+\$1.65).

For our Lāna'i Division, a residential customer consuming 400 kWh of electricity will be paying \$163.86, an increase of \$7.60 compared to rates effective May 1, 2018. The increase in the typical Lāna'i Division residential bill is due to the increase in the energy cost adjustment factor (+\$6.28) and the increase in the RBA rate adjustment (+\$1.32).

For our Moloka'i Division, a residential customer consuming 400 kWh of electricity will be paying \$160.24, an increase of \$7.48 compared to rates effective May 1, 2018. The increase in the typical Moloka'i Division residential bill is due to the increase in the energy cost adjustment factor (+\$6.16) and the increase in the RBA rate adjustment (+\$1.32).

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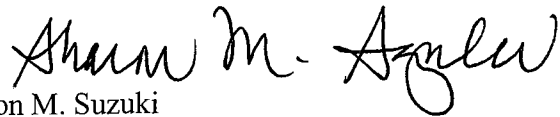
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PUBLIC UTILITIES
COMMISSION

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
June 1, 2018
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For the Commission's convenience, Maui Electric is refileing all of the attachments included in the May 29, 2018 filing. The revised attachments are notated with "Revised 6/1/18" in the headers; the other attachments are unchanged.

Sincerely,



Sharon M. Suzuki
President

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

ENERGY COST ADJUSTMENT FACTOR

	EFFECTIVE DATES		
	<u>05/01/2018</u>	<u>06/01/2018</u>	<u>Change</u>
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,423.66	1,618.33	194.67
DG Energy, ¢/kWh	0.00	0.00	0.000
Purchased Energy, ¢/kWh	18.549	19.074	0.525
<u>Residential Schedule "R"</u>			
Energy Cost Adjustment, ¢/kWh	(4.510)	(2.402)	2.108
<u>Others - "G,H,P,F"</u>			
Energy Cost Adjustment, ¢/kWh	(4.510)	(2.402)	2.108
<u>Residential Customer with</u>			
500 KWH Consumption, \$/Bill	162.34	174.53	12.19
600 KWH Consumption, \$/Bill	194.42	209.05	14.63

Supersedes Sheet Effective:

May 1, 2018

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - June 1, 2018 (page 1 of 2)

Line

1 Effective Date June 1, 2018
2 Supercedes Factors of May 1, 2018

GENERATION COMPONENT

<u>CENTRAL STATION</u>						<u>DG ENERGY COMPONENT</u>	
FUEL PRICES, ¢/mmbtu							
3	Industrial			1,010.62			
4	Diesel			1,874.83			
5	Other						
BTU MIX, %							
6	Industrial			29.68%	23 COMPOSITE COST OF DG		
7	Diesel			70.32%	ENERGY, ¢/kWh		0.000
8	Other			0.00%	24 % Input to System kWh Mix		0.00%
				100.00%			
9	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER ¢/mmbtu (Lines (3 x 6) + (4 x 7) + (5 x 8))			1,618.33	25 WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 23 x 24)		-
10	% Input to System kWh Mix			59.50%	26 BASE DG ENERGY COMP COST		0.000
EFFICIENCY FACTOR, mmbtu/kWh					27 Base % Input to System kWh Mix		0.01
	(A)	(B)	(C)	(D)	28 WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 26 x 27)		0.00000
		Eff Factor	Percent of	Weighted	29 Cost Less Base (Line 25 - 28)		0.00000
	<u>Fuel Type</u>	<u>mmbtu/kWh</u>	Centrl Stn +	<u>Eff Factor</u>	30 Loss Factor		1.063
11	Industrial	0.015126	Other	20.49	31 Revenue Tax Req Multiplier		1.0975
12	Diesel	0.010026		79.51	32 DG FACTOR,		
13	Other	0.010951		0.00	¢/kWh (Line 29 x 30 x 31)		0.00000
	(Lines 11, 12, 13): Col(B) x Col(C) = Col(D)						
14	Weighted Efficiency Factor, mmbtu/kWh [(lines 11(D) + 12(D) + 13(D))]			0.011071			
15	WEIGHTED COMPOSITE CENTRAL STATION + OTHER GENERATION COST, ¢/kWh (lines (9 x 10 x 14))			10.66034			
16	BASE CENTRAL STATION + OTHER GENERATION COST, ¢/mmbtu			2,019.39			
17	Base % Input to Sys kWh Mix			78.09			
18	Efficiency Factor, mmbtu/kWh			0.010951			
19	WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST ¢/kWh (lines (16 x 17 x 18))			17.26909			
20	COST LESS BASE (line(15 - 19))			(6.60875)	SUMMARY OF		
21	Revenue Tax Req Multiplier			1.0975	TOTAL GENERATION FACTOR, ¢/kWh		
22	CENTRAL STATION + OTHER GENERATION FACTOR, ¢/kWh (line (20 x 21))			(7.25310)	33 CNTRL STN + OTHER (line 22)		(7.25310)
					34 DG (line 32)		-
					35 TOTAL GENERATION FACTOR, ¢/kWh (lines 33 + 34)		(7.25310)

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - June 1, 2018 (page 2 of 2)

<u>Line</u>		
1	Effective Date	June 1, 2018
2	Supercedes Factors of	May 1, 2018

<u>Line</u>	<u>PURCHASED ENERGY COMPONENT</u>	
	PURCHASED ENERGY PRICE, ¢/kWh	
36	Kaheawa Wind I - On Peak	13.676
37	- Off Peak	12.841
38	Kaheawa Wind II	25.304
39	Sempra Wind	21.869
40	Hydro & Other - On Peak	17.394
41	- Off Peak	16.437
42	South Maui RR	11.060
43	Ku'ia Solar	11.060
44		
45		
46	FIT	21.458
	PURCHASED ENERGY KWH MIX, %	
47	Kaheawa Wind I - On Peak	22.83%
48	- Off Peak	17.00%
49	Kaheawa Wind II	26.31%
50	Sempra Wind - On Peak	28.27%
51	Hydro & Other - On Peak	0.14%
52	- Off Peak	0.08%
53	South Maui RR	1.28%
54	Ku'ia Solar	1.23%
55		
56		
57	FIT	2.86%
		<u>100.00%</u>
58	COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh	19.074
	(Lines (36 x 47) + (37 x 48) + (38 x 49) + (39 x 50) + (40 x 51) + (41 x 52) + (42 x 53) + (43 x 54) + (46 x 57))	
59	% Input to System kWh Mix	40.50%
60	WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (lines (58 x 59))	7.72497
61	BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh	15.847
62	Base % Input to Sys kWh Mix	21.90
63	WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (lines (61 x 62))	3.47049
64	COST LESS BASE (lines (60 - 63))	4.25448
65	Loss Factor	1.063
66	Revenue Tax Req Multiplier	1.0975
67	PURCHASED ENERGY FACTOR, ¢/kWh (lines (64 x 65 x 66))	4.96346

<u>Line</u>	<u>SYSTEM COMPOSITE CALCULATIONS</u>	
68	GENERATION AND PURCHASED ENERGY FACTOR, ¢/kWh (lines (35 + 67))	(2.28964)
69	ADJUSTMENT, ¢/kWh	
70	ECA Reconciliation Adjustment	(0.112)
71	ECA FACTOR, ¢/kWh (lines (68 + 69 + 70))	(2.402)

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Fuel Oil Inventory Prices for June 2018

<u>TYPE OF OIL BURNED</u>	<u>PRICES \$/BBL</u>	<u>CONVERSION FACTORS</u>		<u>PRICES ¢/MBTU</u>
INDUSTRIAL	63.6693	6.30	MBTU/BBL	1,010.62
DIESEL/ULSD	109.7931	5.86	MBTU/BBL	1,874.83

**Maui Electric Company, Ltd.
Maui Division**

Month End Fuel Oil Estimate

<u>Kahului</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
5/22/2018	57,570.44	362,693.77	3,620,817.73
Estimated Use	6,051.95	38,127.27	346,317.69
Estimated Received	14,000.00	88,200.00	897,019.52
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>65,518.49</u>	<u>412,766.50</u>	<u>4,171,519.56</u>
Next month's expense (\$/bbl) =		\$ 63.6693	

<u>Maalaea</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
5/22/2018	96,363.59	564,322.13	10,505,711.43
Estimated Use	23,050.64	134,988.61	2,210,491.96
Estimated Received	31,000.00	181,541.46	3,157,623.07
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>104,312.95</u>	<u>610,874.98</u>	<u>11,452,842.54</u>
Next month's expense (\$/bbl) =		\$ 109.7931	

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Contract Prices effective May 1, 2018

<u>TYPE OF OIL BURNED</u>	<u>\$/BBL</u>	<u>¢/MBTU</u>
INDUSTRIAL		
Tax *	3.9175	62.18
Ocean Transportation	1.4941	23.72
Land Transportation	0.0000	0.00
Storage	0.0000	0.00
Wharfage	0.3400	5.40
DIESEL		
Tax *	5.9254	101.12
Ocean Transportation	1.4941	25.50
Land Transportation	0.9255	15.79
Storage	2.8489	48.62
Wharfage	0.3400	5.80

* Tax includes HGET, Hawaii Use Tax, Liquid Fuel Tax, LUST tax, Environmental Response Tax, Customs Duty Fee, and Fed Oil Spill Recovery Fee

Note: Since these components are not accounted for separately in inventory, contract prices for the current month are being provided. Contract prices are considered accurate pending actual delivery of the fuel.

Reference: Decision and Order No. 16134, Docket No. 96-0040.

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

PURCHASED POWER PRICE CALCULATIONS

KAHEAWA WIND POWER ENERGY RATE:

Kaheawa Wind - On Peak, ¢/kWh	13.676
- Off Peak, ¢/kWh	12.841

Kaheawa Wind Energy Rate Calculations:

Percent of Energy Payment Rate:

Fixed energy payment rate	70%
Flat payment rate	<u>30%</u>
	<u>100%</u>

Fixed Energy Payment Rate (Table D-1) for 2018:

On-peak,	10.109
Off-peak, ¢/kwh	8.916

Flat Payment Rate Per Docket No. 2011-0192 D&O 30331:

On-peak, ¢/kwh	22.000
Off-peak, ¢/kwh	22.000

On-Peak Rate = $10.1090 \times 0.7 + 22.000 \times 0.3 = 13.676$

Off-Peak Rate = $8.916 \text{ ¢/kwh} \times 0.7 + 22.000 \text{ ¢/kwh} \times 0.3 = 12.841 \text{ ¢/kwh}$

MAUI ELECTRIC COMPANY, LTD.
Maui Division
ECA Reconciliation Adjustment
June 2018

1. Amount to be Refunded	(\$250,155)
2. Monthly amount (1 / 3 X Line 1)	(\$83,385)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$91,516)
5. Estimated Sales (June 2018)	81,709 mwh
6. Adjustment (Line 4 ÷ Line 5)	(0.112) ¢/kwh

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
2018 Cumulative Reconciliation Balance**

<u>Month</u>	(1) <u>YTD FOA Reconciliation</u>	<u>Qtr</u>	(2) <u>FOA Rec Adjust Variance</u>	(3) <u>FOA Rec Less Variance</u>	(4) <u>Try to Collect</u>	(5) <u>Actual Collect</u>	(6) <u>Month-end Cumulative Balance</u>
December '17					(323,167)	(288,628)	393,068
January '18					(323,167)	(330,544)	62,524
February	994,600	(4)	69,895	924,705	(331,533)	(332,923)	654,306
March					(331,533)	(333,329)	320,977
April					(331,533)	(365,577)	(44,600)
May	250,155	(1)	(10,563)	260,718	(83,385)		
June					(83,385)		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 5)
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3)
- Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

Maui Electric Company, Ltd.
Maui Division
Calculations of the Average Residential Customer Bill

	Rate		Charge (\$) at 500 Kwh			
	05/01/18	06/01/18	05/01/18	06/01/18	Difference	
Base Rates	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	23.0016	23.0016	115.01	115.01	0.00
Non-fuel Fuel Energy Charge						
First 350 kWhr per month	¢/kWh	9.3393	9.3393	32.69	32.69	0.00
Next 850 kWhr per month	¢/kWh	11.5993	11.5993	17.40	17.40	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
Total Base Charges				173.60	173.60	0.00
RBA Rate Adjustment	¢/kWh	1.5654	1.8954	7.83	9.48	1.65
PBF Surcharge	¢/kWh	0.4244	0.4244	2.12	2.12	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	0.0004	0.0004	0.00	0.00	0.00
Energy Cost Adjustment	¢/kWh	-4.510	-2.402	-22.55	-12.01	10.54
Green Infrastructure Fee	\$	1.34	1.34	1.34	1.34	0.00
Avg Residential Bill at 500 kwh				162.34	174.53	

Increase (Decrease -)	12.19
% Change	7.51%

	Rate		Charge (\$) at 600 Kwh			
	05/01/18	06/01/18	05/01/18	06/01/18	Difference	
Base Rates	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	23.0016	23.0016	138.01	138.01	0.00
Non-fuel Fuel Energy Charge						
First 350 kWhr per month	¢/kWh	9.3393	9.3393	32.69	32.69	0.00
Next 850 kWhr per month	¢/kWh	11.5993	11.5993	29.00	29.00	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
Total Base Charges				208.20	208.20	0.00
RBA Rate Adjustment	¢/kWh	1.5654	1.8954	9.39	11.37	1.98
PBF Surcharge	¢/kWh	0.4244	0.4244	2.55	2.55	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	0.0004	0.0004	0.00	0.00	0.00
Energy Cost Adjustment	¢/kWh	-4.510	-2.402	-27.06	-14.41	12.65
Green Infrastructure Fee	\$	1.34	1.34	1.34	1.34	0.00
Avg Residential Bill at 600 kwh				194.42	209.05	

Increase (Decrease -)	14.63
% Change	7.52%

**MAUI ELECTRIC COMPANY, LTD. -- Maui Division
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	FUEL FACTOR CENTS / KWH <u>RESIDENTIAL & COMMERCIAL</u>	<u>RESIDENTIAL BILL (\$)</u> <u>@ 500 KWH</u>	<u>@ 600 KWH</u>
January 1, 2016	-8.649	141.54	169.48
February 1, 2016	-10.511	132.58	158.73
March 1, 2016	-9.196	139.17	166.62
April 1, 2016	-8.768	140.37	168.08
May 1, 2016	-10.483	132.89	159.10
June 1, 2016	-8.170	143.47	171.79
July 1, 2016	-7.334	148.08	177.36
August 1, 2016	-6.973	149.89	179.52
September 1, 2016	-7.866	145.42	174.16
October 1, 2016	-8.162	143.94	172.39
November 1, 2016	-9.782	135.84	162.67
December 1, 2016	-9.069	139.41	166.95
January 1, 2017	-7.659	146.59	175.55
February 1, 2017	-8.247	143.65	172.02
March 1, 2017	-7.314	148.32	177.61
April 1, 2017	-5.770	155.35	186.05
May 1, 2017	-7.998	144.79	173.38
June 1, 2017	-5.191	159.61	191.16
July 1, 2017	-5.635	157.32	188.42
August 1, 2017	-7.867	145.30	174.01
September 1, 2017	-9.278	138.19	165.47
October 1, 2017	-7.391	147.64	176.80
November 1, 2017	-5.305	158.18	189.46
December 1, 2017	-7.839	145.51	174.26
January 1, 2018	-6.115	154.28	184.75
February 1, 2018	-5.747	156.16	187.00
March 1, 2018	-4.402	162.88	195.07
April 1, 2018	-4.914	159.68	191.23
May 1, 2018	-4.510	162.34	194.42
June 1, 2018	-2.402	174.53	209.05

**MAUI ELECTRIC COMPANY, LTD. -- Maui Division
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
06/01/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
04/01/13 - 04/30/13	SOLARSAVER ADJUSTMENT	-0.2053 CENTS/KWH
08/01/13	FINAL RATE INCREASE (1.25%), DOCKET NO. 2011-0092 (2012 TEST YEAR	
01/01/16 - 01/31/16	PURCHASED POWER ADJUSTMENT	-0.1055 CENTS/KWH
01/01/16 - 06/30/16	GREEN INFRASTRUCTURE FEE	1.30 DOLLARS/MONTH
02/01/16 - 02/29/16	PURCHASED POWER ADJUSTMENT	-0.0338 CENTS/KWH
03/01/16 - 03/31/16	PURCHASED POWER ADJUSTMENT	-0.0325 CENTS/KWH
03/01/16 - 02/28/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0099 CENTS/KWH
04/01/16 - 04/30/16	PURCHASED POWER ADJUSTMENT	-0.0355 CENTS/KWH
04/01/16 - 04/30/16	SOLARSAVER ADJUSTMENT	-0.1835 CENTS/KWH
05/01/16 - 03/31/17	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/16 - 05/31/16	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
06/01/16 - 06/30/16	PURCHASED POWER ADJUSTMENT	-0.0081 CENTS/KWH
06/01/16 - 05/31/17	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.4082 CENTS/KWH
07/01/16 - 04/30/17	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
07/01/16 - 12/31/16	GREEN INFRASTRUCTURE FEE	1.13 DOLLARS/MONTH
07/01/16 - 06/30/17	RESID. PBF SURCHARGE ADJUSTMENT	0.5865 CENTS/KWH
01/01/17 - 06/30/17	GREEN INFRASTRUCTURE FEE	1.27 DOLLARS/MONTH
03/01/17 -08/16/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0098 CENTS/KWH
04/01/17 - 04/30/17	SOLARSAVER ADJUSTMENT	-0.1378 CENTS/KWH
05/01/17 - 3/31/18	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/17 - 05/31/17	PURCHASED POWER ADJUSTMENT	-0.0224 CENTS/KWH
06/01/17 - 06/30/17	PURCHASED POWER ADJUSTMENT	-0.0218 CENTS/KWH
6/1/2017 - 05/31/18	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5654 CENTS/KWH
07/01/17 - 12/31/17	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
07/01/17 - 07/31/17	PURCHASED POWER ADJUSTMENT	-0.0202 CENTS/KWH
07/01/17	RESID. PBF SURCHARGE ADJUSTMENT	0.4244 CENTS/KWH
08/01/17 - 08/31/17	PURCHASED POWER ADJUSTMENT	-0.0286 CENTS/KWH
08/17/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0000 CENTS/KWH
09/01/17 - 09/30/17	PURCHASED POWER ADJUSTMENT	-0.0307 CENTS/KWH
10/01/17 - 10/31/17	PURCHASED POWER ADJUSTMENT	-0.0275 CENTS/KWH
11/01/17 - 11/30/17	PURCHASED POWER ADJUSTMENT	-0.0058 CENTS/KWH
12/01/17 - 12/31/17	PURCHASED POWER ADJUSTMENT	-0.0054 CENTS/KWH
01/01/18 - 01/31/18	PURCHASED POWER ADJUSTMENT	-0.0060 CENTS/KWH
01/01/18	GREEN INFRASTRUCTURE FEE	1.34 DOLLARS/MONTH
02/01/18 - 04/30/18	PURCHASED POWER ADJUSTMENT	0.0003 CENTS/KWH
04/01/18 - 04/30/18	SOLARSAVER ADJUSTMENT	-0.1278 CENTS/KWH
05/01/18	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/18	PURCHASED POWER ADJUSTMENT	0.0004 CENTS/KWH
6/1/2018	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.8954 CENTS/KWH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.

**Maui Electric Company, Ltd. - Maui Division
Residential Bill at 500 kWh/Month Consumption**

