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August 29, 2017

PUBLIC UTILITIES
COMMISSION

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
Kekuanao'a Building, First Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Adjustment Factor for September 2017

Maui Electric Company, Limited's ("Maui Electric" or "Company") September 2017 Energy Cost Adjustment factor for our Maui Division is -9.278 cents per kilowatt-hour ("kWh"), a decrease of 1.410 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$138.24, a decrease of \$7.06 compared to rates effective August 1, 2017. The decrease in the typical residential bill is due to the decrease in the Energy Cost Adjustment factor (-\$7.05) and the decrease in the Purchased Power Adjustment Clause rate (-\$0.01).

The Company's Maui Division fuel composite cost of generation, central station and other decreased 16.19 cents per million BTU to 1,057.04 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy decreased 0.934 cents per kWh to 18.147 cents per kWh.

The Energy Cost Adjustment factor for our Lāna'i Division for September 2017 is -10.389 cents per kWh, an increase of 1.270 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$145.44, an increase of \$5.08 compared to rates effective August 1, 2017. The increase in the typical residential bill is due to the increase in the Energy Cost Adjustment factor.

The Company's Lāna'i Division fuel composite cost of generation, central station and other increased 104.96 cents per million BTU to 1,714.06 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 27.000 cents per kWh.

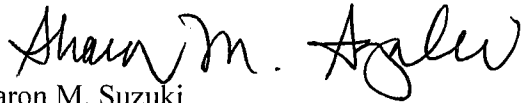
The Energy Cost Adjustment factor for our Moloka'i Division for September 2017 is -10.692 cents per kWh, a decrease of 1.022 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$129.99, a decrease of \$4.09 compared to rates effective August 1, 2017. The decrease in the typical residential bill is due to the decrease in the Energy Cost Adjustment factor.

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
August 29, 2017
Page 2

The Company's Moloka'i Division fuel composite cost of generation, central station and other decreased 83.37 cents per million BTU to 1,267.83 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 21.80 cents per kWh.

The attached sheets set forth the fuel adjustment in cents per kWh for each rate schedule that is applicable for pro rata use beginning September 1, 2017.

Sincerely,



Sharon M. Suzuki
President

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

ENERGY COST ADJUSTMENT FACTOR

	EFFECTIVE DATES		<u>Change</u>
	<u>08/01/2017</u>	<u>09/01/2017</u>	
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,073.23	1,057.04	(16.19)
DG Energy, ¢/kWh	0.00	0.00	0.000
Purchased Energy, ¢/kWh	19.081	18.147	(0.934)
 <u>Residential Schedule "R"</u>			
Energy Cost Adjustment, ¢/kWh	(7.867)	(9.278)	(1.410)
 <u>Others - "G,H,P,F"</u>			
Energy Cost Adjustment, ¢/kWh	(7.867)	(9.278)	(1.410)
 <u>Residential Customer with</u>			
500 KWH Consumption, \$/Bill	145.30	138.24	(7.06)
600 KWH Consumption, \$/Bill	174.01	165.53	(8.48)

Supersedes Sheet Effective:

August 1, 2017

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - September 1, 2017 (page 1 of 2)

<u>Line</u>		
1	Effective Date	September 1, 2017
2	Supercedes Factors of	August 1, 2017

GENERATION COMPONENT

<u>CENTRAL STATION</u>							
FUEL PRICES, ¢/mmbtu							
3	Industrial			685.11			
4	Diesel			1,176.89			
5	Other						
BTU MIX, %							
6	Industrial			24.37%			
7	Diesel			75.63%			
8	Other			0.00%			
				100.00%			
9	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER ¢/mmbtu (Lines (3 x 6) + (4 x 7) + (5 x 8))			1,057.04			
10	% Input to System kWh Mix			79.18%			
EFFICIENCY FACTOR, mmbtu/kWh							
	(A)	(B)	(C)	(D)			
			Percent of				
			Centrl Stn +				
			Other				
	<u>Fuel Type</u>	<u>Eff Factor</u>	<u>Centrl Stn +</u>	<u>Weighted</u>			
		<u>mmbtu/kwh</u>	<u>Other</u>	<u>Eff Factor</u>			
11	Industrial	0.015126	17.15	0.002594			
12	Diesel	0.010026	82.85	0.008307			
13	Other	0.010951	0.00	-			
	(Lines 11, 12, 13): Col(B) x Col(C) = Col(D)						
14	Weighted Efficiency Factor, mmbtu/kWh [(lines 11(D) + 12(D) + 13(D))]			0.010901			
15	WEIGHTED COMPOSITE CENTRAL STATION + OTHER GENERATION COST, ¢/kWh (lines (9 x 10 x 14))			9.12375			
16	BASE CENTRAL STATION + OTHER GENERATION COST, ¢/mmbtu			2,019.39			
17	Base % Input to Sys kWh Mix			78.09			
18	Efficiency Factor, mmbtu/kwh			0.010951			
19	WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST ¢/kWh (lines (16 x 17 x 18))			17.26909			
20	COST LESS BASE (line(15 - 19))			(8.14534)			
21	Revenue Tax Req Multiplier			1.0975			
22	CENTRAL STATION + OTHER GENERATION FACTOR, ¢/kWh (line (20 x 21))			(8.93951)			
					<u>DG ENERGY COMPONENT</u>		
					23	COMPOSITE COST OF DG ENERGY, ¢/kWh	0.000
					24	% Input to System kWh Mix	0.00%
					25	WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 23 x 24)	-
					26	BASE DG ENERGY COMP COST	0.000
					27	Base % Input to System kWh Mix	0.01
					28	WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 26 x 27)	0.00000
					29	Cost Less Base (Line 25 - 28)	0.00000
					30	Loss Factor	1.063
					31	Revenue Tax Req Multiplier	1.0975
					32	DG FACTOR, ¢/kWh (Line 29 x 30 x 31)	0.00000
					SUMMARY OF		
					TOTAL GENERATION FACTOR, ¢/kWh		
					33	CNTRL STN + OTHER (line 22)	(8.93951)
					34	DG (line 32)	-
					35	TOTAL GENERATION FACTOR, ¢/kWh (lines 33 + 34)	(8.93951)

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - September 1, 2017 (page 2 of 2)

<u>Line</u>		
1	Effective Date	September 1, 2017
2	Supercedes Factors of	August 1, 2017

<u>Line</u>	<u>PURCHASED ENERGY COMPONENT</u>		
	PURCHASED ENERGY PRICE, ¢/kWh		
36			
37			
38			
39			
40	Kaheawa Wind I	- On Peak	13.572
41		- Off Peak	12.749
42	Kaheawa Wind II		19.245
43	Sempra Wind		21.546
44	Hydro & Other	- On Peak	10.982
45		- Off Peak	10.283
46	FIT		20.397
	PURCHASED ENERGY KWH MIX, %		
47			
48			
49			
50			
51	Kaheawa Wind I	- On Peak	16.86%
52		- Off Peak	15.66%
53	Kaheawa Wind II	- On Peak	25.35%
54	Sempra Wind	- On Peak	37.67%
55	Hydro & Other	- On Peak	0.26%
56		- Off Peak	0.18%
57	FIT		4.02%
			<u>100.00%</u>
58	COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh		18.147
	(Lines (36 x 49) + (37 x 50) + (38 x 51) + (39 x 52) + (40 x 53) + (41 x 54) + (42 x 55) + (43 x 54) + (44 x 55) + (45 x 56) + (46 x 57))		
59	% Input to System kWh Mix		20.82%
60	WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (lines (58 x 59))		3.77821
61	BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh		15.847
62	Base % Input to Sys kWh Mix		21.90
63	WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (lines (61 x 62))		3.47049
64	COST LESS BASE (lines (60 - 63))		0.30772
65	Loss Factor		1.063
66	Revenue Tax Req Multiplier		1.0975
67	PURCHASED ENERGY FACTOR, ¢/kWh (lines (64 x 65 x 66))		0.35900

<u>Line</u>	<u>SYSTEM COMPOSITE CALCULATIONS</u>	
68	GENERATION AND PURCHASED ENERGY FACTOR, ¢/kWh (lines (35 + 67))	(8.58051)
69	ADJUSTMENT, ¢/kWh	
70	ECA Reconciliation Adjustment	(0.697)
71	ECA FACTOR, ¢/kWh (lines (68 + 69 + 70))	(9.278)

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Fuel Oil Inventory Prices for September 2017

<u>TYPE OF OIL BURNED</u>	<u>PRICES \$/BBL</u>	<u>CONVERSION FACTORS</u>		<u>PRICES ¢/MBTU</u>
INDUSTRIAL	43.1620	6.30	MBTU/BBL	685.11
DIESEL/ULSD	68.9175	5.86	MBTU/BBL	1,176.89

**Maui Electric Company, Ltd.
Maui Division**

Month End Fuel Oil Estimate

<u>Kahului</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
8/21/2017	26,263.57	164,694.66	1,104,618.94
Estimated Use	13,551.75	85,324.19	609,328.87
Estimated Received	18,000.00	113,400.00	830,292.58
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>30,711.82</u>	<u>192,770.47</u>	<u>1,325,582.65</u>

Next month's expense (\$/bbl) = \$ 43.1620

<u>Maalaea</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
8/21/2017	99,632.53	583,437.36	6,663,327.62
Estimated Use	25,572.11	149,747.53	1,735,326.10
Estimated Received	28,000.00	163,964.98	2,105,742.93
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>102,060.42</u>	<u>597,654.81</u>	<u>7,033,744.45</u>

Next month's expense (\$/bbl) = \$ 68.9175

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Contract Prices effective August 1, 2017

<u>TYPE OF OIL BURNED</u>	<u>\$/BBL</u>	<u>¢/MBTU</u>
INDUSTRIAL		
Tax *	3.1235	49.58
Ocean Transportation	1.5265	26.11
Land Transportation	0.0000	0.00
Storage	0.0000	0.00
Wharfage	0.2900	4.60
DIESEL		
Tax *	4.7324	80.76
Ocean Transportation	1.5265	28.07
Land Transportation	0.8817	15.05
Storage	3.0781	52.53
Wharfage	0.2900	4.95

* Tax includes HGET, Hawaii Use Tax, Liquid Fuel Tax, LUST tax, Environmental Response Tax, Customs Duty Fee, and Fed Oil Spill Recovery Fee

Note: Since these components are not accounted for separately in inventory, contract prices for the current month are being provided. Contract prices are considered accurate pending actual delivery of the fuel.

Reference: Decision and Order No. 16134, Docket No. 96-0040.

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

PURCHASED POWER PRICE CALCULATIONS

KAHEAWA WIND POWER ENERGY RATE:

Kaheawa Wind - On Peak, ¢/kWh	13.572
- Off Peak, ¢/kWh	12.749

Kaheawa Wind Energy Rate Calculations:

Percent of Energy Payment Rate:

Fixed energy payment rate	70%
Flat payment rate	<u>30%</u>
	<u>100%</u>

Fixed Energy Payment Rate (Table D-1) for 2017:

On-peak, ¢/kwh	9.960
Off-peak, ¢/kwh	8.784

Flat Payment Rate Per Docket No. 2011-0192 D&O 30331:

On-peak, ¢/kwh	22.000
Off-peak, ¢/kwh	22.000

On-Peak Rate = $9.960 \text{ ¢/kwh} \times 0.7 + 22.000 \text{ ¢/kwh} \times 0.3 = 13.572 \text{ ¢/kwh}$

Off-Peak Rate = $8.784 \text{ ¢/kwh} \times 0.7 + 22.000 \text{ ¢/kwh} \times 0.3 = 12.7488 \text{ ¢/kwh}$

MAUI ELECTRIC COMPANY, LTD.
Maui Division
ECA Reconciliation Adjustment
September 2017

1. Amount to be Refunded	(\$1,679,500)
2. Monthly amount (1 / 3 X Line 1)	(\$559,833)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$614,425)
5. Estimated Sales (September 2017)	88,126 mwh
6. Adjustment (Line 4 ÷ Line 5)	(0.697) ¢/kwh

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
2017 Cumulative Reconciliation Balance**

<u>Month</u>	(1) <u>YTD FOA Reconciliation</u>	<u>Qtr</u>	(2) <u>FOA Rec Adjust Variance</u>	(3) <u>FOA Rec Less Variance</u>	(4) <u>Try to Collect</u>	(5) <u>Actual Collect</u>	(6) <u>Month-end Cumulative Balance</u>
December '16					(340,033)	(338,730)	359,058
January '17					(340,033)	(313,303)	45,755
February	1,068,200	(4)	19,017	1,049,183	(356,067)	(333,496)	761,442
March					(356,067)	(353,056)	408,386
April					(356,067)	(362,325)	46,061
May	214,700	(1)	52,312	162,388	(71,567)	(71,347)	137,102
June					(71,567)	(72,876)	64,226
July					(71,567)	(74,042)	(9,816)
August	1,679,500	(2)	(7,347)	1,686,847	(559,833)		
September					(559,833)		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 5)
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3)
- Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

**Maui Electric Company, Ltd.
Maui Division
Calculations of the Average Residential Customer Bill**

	Rate		Charge (\$) at 500 Kwh			
	08/01/17	09/01/17	08/01/17	09/01/17	Difference	
Base Rates	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	23.0016	23.0016	115.01	115.01	0.00
Non-fuel Fuel Energy Charge						
First 350 kWhr per month	¢/kWh	9.3393	9.3393	32.69	32.69	0.00
Next 850 kWhr per month	¢/kWh	11.5993	11.5993	17.40	17.40	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
Total Base Charges				173.60	173.60	0.00
RBA Rate Adjustment	¢/kWh	1.5654	1.5654	7.83	7.83	0.00
PBF Surcharge	¢/kWh	0.4244	0.4244	2.12	2.12	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0098	0.0098	0.05	0.05	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	-0.0286	-0.0307	-0.14	-0.15	-0.01
Energy Cost Adjustment	¢/kWh	-7.867	-9.278	-39.34	-46.39	-7.05
Green Infrastructure Fee	\$	1.18	1.18	1.18	1.18	0.00
Avg Residential Bill at 500 kwh				145.30	138.24	
				Increase (Decrease -)		-7.06
				% Change		-4.86%

	Rate		Charge (\$) at 600 Kwh			
	08/01/17	09/01/17	08/01/17	09/01/17	Difference	
Base Rates	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	23.0016	23.0016	138.01	138.01	0.00
Non-fuel Fuel Energy Charge						
First 350 kWhr per month	¢/kWh	9.3393	9.3393	32.69	32.69	0.00
Next 850 kWhr per month	¢/kWh	11.5993	11.5993	29.00	29.00	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
Total Base Charges				208.20	208.20	0.00
RBA Rate Adjustment	¢/kWh	1.5654	1.5654	9.39	9.39	0.00
PBF Surcharge	¢/kWh	0.4244	0.4244	2.55	2.55	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0098	0.0098	0.06	0.06	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	-0.0286	-0.0307	-0.17	-0.18	-0.01
Energy Cost Adjustment	¢/kWh	-7.867	-9.278	-47.20	-55.67	-8.47
Green Infrastructure Fee	\$	1.18	1.18	1.18	1.18	0.00
Avg Residential Bill at 600 kwh				174.01	165.53	
				Increase (Decrease -)		-8.48
				% Change		-4.87%

**MAUI ELECTRIC COMPANY, LTD. -- Maui Division
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	FUEL FACTOR CENTS / KWH <u>RESIDENTIAL & COMMERCIAL</u>	RESIDENTIAL BILL (\$)	
		<u>@ 500 KWH</u>	<u>@ 600 KWH</u>
January 1, 2015	-0.702	183.85	220.24
February 1, 2015	-4.255	165.96	198.78
March 1, 2015	-7.740	148.62	177.96
April 1, 2015	-6.921	151.30	181.18
May 1, 2015	-6.092	157.06	188.10
June 8, 2015	-4.794	163.43	195.74
July 1, 2015	-4.336	164.44	196.93
August 1, 2015	-4.415	164.11	196.54
September 1, 2015	-5.820	157.12	188.14
October 1, 2015	-7.471	148.88	178.26
November 1, 2015	-8.651	141.57	169.49
December 1, 2015	-8.557	142.07	170.10
January 1, 2016	-8.649	141.54	169.48
February 1, 2016	-10.511	132.58	158.73
March 1, 2016	-9.196	139.17	166.62
April 1, 2016	-8.768	140.37	168.08
May 1, 2016	-10.483	132.89	159.10
June 1, 2016	-8.170	143.47	171.79
July 1, 2016	-7.334	148.08	177.36
August 1, 2016	-6.973	149.89	179.52
September 1, 2016	-7.866	145.42	174.16
October 1, 2016	-8.162	143.94	172.39
November 1, 2016	-9.782	135.84	162.67
December 1, 2016	-9.069	139.41	166.95
January 1, 2017	-7.659	146.59	175.55
February 1, 2017	-8.247	143.65	172.02
March 1, 2017	-7.314	148.32	177.61
April 1, 2017	-5.770	155.35	186.05
May 1, 2017	-7.998	144.79	173.38
June 1, 2017	-5.191	159.61	191.16
July 1, 2017	-5.635	157.32	188.42
August 1, 2017	-7.867	145.30	174.01
September 1, 2017	-9.278	138.24	165.53

**MAUI ELECTRIC COMPANY, LTD. -- Maui Division
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
06/01/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
08/01/13	FINAL RATE INCREASE (1.25%), DOCKET NO. 2011-0092 (2012 TEST YEAR)	
01/01/15 - 01/31/15	PURCHASED POWER ADJUSTMENT	0.1117 CENTS/KWH
02/01/15 - 02/28/15	PURCHASED POWER ADJUSTMENT	0.0875 CENTS/KWH
03/01/15 - 03/31/15	PURCHASED POWER ADJUSTMENT	0.1036 CENTS/KWH
04/01/15 - 04/30/15	PURCHASED POWER ADJUSTMENT	0.0963 CENTS/KWH
04/01/15 - 04/30/15	SOLARSAVER ADJUSTMENT	-0.2744 CENTS/KWH
05/01/15 - 05/31/15	PURCHASED POWER ADJUSTMENT	0.1444 CENTS/KWH
05/01/15 - 03/31/16	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/15 - 06/30/15	PURCHASED POWER ADJUSTMENT	0.1453 CENTS/KWH
06/01/15 - 06/07/15	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.0000 CENTS/KWH
06/08/15 - 05/31/16	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5987 CENTS/KWH
07/01/15 - 07/31/15	PURCHASED POWER ADJUSTMENT	0.1482 CENTS/KWH
07/01/15 - 06/30/16	RESID. PBF SURCHARGE ADJUSTMENT	0.4749 CENTS/KWH
07/01/15 - 12/31/15	GREEN INFRASTRUCTURE FEE	1.42 DOLLARS/MONTH
08/01/15 - 08/31/15	PURCHASED POWER ADJUSTMENT	0.1613 CENTS/KWH
08/17/15 - 02/29/16	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0103 CENTS/KWH
09/01/15 - 09/30/15	PURCHASED POWER ADJUSTMENT	0.1573 CENTS/KWH
10/01/15 - 10/31/15	PURCHASED POWER ADJUSTMENT	0.1612 CENTS/KWH
11/01/15 - 11/30/15	PURCHASED POWER ADJUSTMENT	-0.1207 CENTS/KWH
12/01/15 - 12/31/15	PURCHASED POWER ADJUSTMENT	-0.1139 CENTS/KWH
01/01/16 - 01/31/16	PURCHASED POWER ADJUSTMENT	-0.1055 CENTS/KWH
01/01/16 - 06/30/16	GREEN INFRASTRUCTURE FEE	1.30 DOLLARS/MONTH
02/01/16 - 02/29/16	PURCHASED POWER ADJUSTMENT	-0.0338 CENTS/KWH
03/01/16 - 03/31/16	PURCHASED POWER ADJUSTMENT	-0.0325 CENTS/KWH
03/01/16 - 02/28/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0099 CENTS/KWH
04/01/16 - 04/30/16	PURCHASED POWER ADJUSTMENT	-0.0355 CENTS/KWH
04/01/16 - 04/30/16	SOLARSAVER ADJUSTMENT	-0.1835 CENTS/KWH
05/01/16 - 03/31/17	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/16 - 05/31/16	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
06/01/16 - 06/30/16	PURCHASED POWER ADJUSTMENT	-0.0081 CENTS/KWH
06/01/16 - 05/31/17	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.4082 CENTS/KWH
07/01/16 - 04/30/17	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
07/01/16 - 12/31/16	GREEN INFRASTRUCTURE FEE	1.13 DOLLARS/MONTH
07/01/16 - 06/30/17	RESID. PBF SURCHARGE ADJUSTMENT	0.5865 CENTS/KWH
01/01/17 - 06/30/17	GREEN INFRASTRUCTURE FEE	1.27 DOLLARS/MONTH
03/01/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0098 CENTS/KWH
04/01/17 - 04/30/17	SOLARSAVER ADJUSTMENT	-0.1378 CENTS/KWH
05/01/17	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/17 - 05/31/17	PURCHASED POWER ADJUSTMENT	-0.0224 CENTS/KWH
06/01/17 - 06/30/17	PURCHASED POWER ADJUSTMENT	-0.0218 CENTS/KWH
06/01/17	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5654 CENTS/KWH
07/01/17	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
07/01/17 - 07/31/17	PURCHASED POWER ADJUSTMENT	-0.0202 CENTS/KWH
07/01/17	RESID. PBF SURCHARGE ADJUSTMENT	0.4244 CENTS/KWH
08/01/17 - 08/31/17	PURCHASED POWER ADJUSTMENT	-0.0286 CENTS/KWH
09/01/17	PURCHASED POWER ADJUSTMENT	-0.0307 CENTS/KWH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.

**Maui Electric Company, Ltd. - Maui Division
Residential Bill at 500 kWh/Month Consumption**

