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SHARON M. SUZUKI
President

2017 JUN -1 P 3:52

PUBLIC UTILITIES
COMMISSION

June 1, 2017

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
Kekuanaoa Building, First Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Adjustment Factor for June 2017
Revised Attachments Reflecting RBA Rate Adjustment

Enclosed for filing are revised Attachments 1, 7, 8A, 8B, 9, 10, 15, 16A, 16B, 17, 22, 23A, and 23B of Maui Electric Company, Limited's ("Maui Electric" or "Company") June 2017 energy cost adjustment factor filing, reflecting the impact of the Company's Revenue Balancing Account ("RBA") rate adjustment, as approved by the Commission in Order No. 34581 issued on May 31, 2017.

On May 26, 2017, Maui Electric filed its energy cost adjustment factors for June 2017 and indicated that it would file the enclosed revised attachments after the Commission issued its decision on the Company's RBA rate adjustment proposal submitted in Transmittal No. 17-04 and incorporate the impact in the customer bill analysis. There is no change to the energy cost adjustment factors as filed May 26, 2017.

For our Maui Division, a residential customer consuming 500 kWh of electricity will be paying \$159.61, an increase of \$14.82 compared to rates effective May 1, 2017. The increase in the typical Maui Division residential bill is due to the increase in the energy cost adjustment factor (+\$14.03) and the increase in the RBA rate adjustment (+\$0.79).


For our Lāna'i Division, a residential customer consuming 400 kWh of electricity will be paying \$143.14, an increase of \$4.00 compared to rates effective May 1, 2017. The increase in the typical Lāna'i Division residential bill is due to the increase in the energy cost adjustment factor (+\$3.37) and the increase in the RBA rate adjustment (+\$0.63).

For our Moloka'i Division, a residential customer consuming 400 kWh of electricity will be paying \$139.44, an increase of \$1.97 compared to rates effective May 1, 2017. The increase in the typical Moloka'i Division residential bill is due to the increase in the energy cost adjustment factor (+\$1.34) and the increase in the RBA rate adjustment (+\$0.63).

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
June 1, 2017
Page 2

For the Commission's convenience, Maui Electric is refiling all of the attachments included in the May 26, 2017 filing. The revised attachments are notated with "Revised 6/1/17" in the headers; the other attachments are unchanged.

Sincerely,


Sharon M. Suzuki
President

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

ENERGY COST ADJUSTMENT FACTOR

	EFFECTIVE DATES		
	<u>05/01/2017</u>	<u>06/01/2017</u>	
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,066.64	1,214.68	148.04
DG Energy, ¢/kWh	0.00	0.00	0.000
Purchased Energy, ¢/kWh	20.127	19.111	(1.016)
<u>Residential Schedule "R"</u>			
Energy Cost Adjustment, ¢/kWh	(7.998)	(5.191)	2.807
<u>Others - "G,H,P,F"</u>			
Energy Cost Adjustment, ¢/kWh	(7.998)	(5.191)	2.807
<u>Residential Customer with</u>			
500 KWH Consumption, \$/Bill	144.79	159.61	14.82
600 KWH Consumption, \$/Bill	173.38	191.16	17.78

Supersedes Sheet Effective:

May 1, 2017

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING**

ENERGY COST ADJUSTMENT (ECA) FILING - June 1, 2017 (page 1 of 2)

Line

1 Effective Date June 1, 2017
2 Supercedes Factors of May 1, 2017

GENERATION COMPONENT

CENTRAL STATION							
FUEL PRICES, c/mmbtu							
3	Industrial			770.67			
4	Diesel			1,391.58			
5	Other						
BTU MIX, %							
6	Industrial			28.49%			
7	Diesel			71.51%			
8	Other			0.00%			
				100.00%			
9	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER c/mmbtu (Lines (3 x 6) + (4 x 7) + (5 x 8))			1,214.68			
10	% Input to System kWh Mix			58.28%			
EFFICIENCY FACTOR, mmbtu/kWh							
	(A)	(B)	(C)	(D)			
			Percent of				
	Fuel Type	Eff Factor	Centrl Stn +	Weighted			
		mmbtu/kwh	Other	Eff Factor			
11	Industrial	0.015126	20.49	0.003099			
12	Diesel	0.010026	79.51	0.007972			
13	Other	0.010951	0.00	-			
	(Lines 11, 12, 13): Col(B) x Col(C) = Col(D)						
14	Weighted Efficiency Factor, mmbtu/kWh [(lines 11(D) + 12(D) + 13(D))]			0.011071			
15	WEIGHTED COMPOSITE CENTRAL STATION + OTHER GENERATION COST, c/kWh (lines (9 x 10 x 14))			7.83733			
16	BASE CENTRAL STATION + OTHER GENERATION COST, c/mmbtu			2,019.39			
17	Base % Input to Sys kWh Mix			78.09			
18	Efficiency Factor, mmbtu/kwh			0.010951			
19	WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST c/kWh (lines (16 x 17 x 18))			17.26909			
20	COST LESS BASE (line(15 - 19))			(9.43176)			
21	Revenue Tax Req Multiplier			1.0975			
22	CENTRAL STATION + OTHER GENERATION FACTOR, c/kWh (line (20 x 21))			(10.35136)			
					<u>DG ENERGY COMPONENT</u>		
					23	COMPOSITE COST OF DG ENERGY, c/kWh	0.000
					24	% Input to System kWh Mix	0.00%
					25	WEIGHTED COMPOSITE DG ENERGY COST, c/kWh (Lines 23 x 24)	-
					26	BASE DG ENERGY COMP COST	0.000
					27	Base % Input to System kWh Mix	0.01
					28	WEIGHTED BASE DG ENERGY COST, c/kWh (Line 26 x 27)	0.00000
					29	Cost Less Base (Line 25 - 28)	0.00000
					30	Loss Factor	1.063
					31	Revenue Tax Req Multiplier	1.0975
					32	DG FACTOR, c/kWh (Line 29 x 30 x 31)	0.00000
					SUMMARY OF		
					TOTAL GENERATION FACTOR, c/kWh		
					33	CNTRL STN + OTHER (line 22)	(10.35136)
					34	DG (line 32)	-
					35	TOTAL GENERATION FACTOR, c/kWh (lines 33 + 34)	(10.35136)

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - June 1, 2017 (page 2 of 2)

Line

1 Effective Date June 1, 2017
2 Supercedes Factors of May 1, 2017

PURCHASED ENERGY COMPONENT		
PURCHASED ENERGY PRICE, ¢/kWh		
36		
37		
38		
39		
40	Kaheawa Wind I - On Peak	13.572
41	- Off Peak	12.749
42	Kaheawa Wind II	24.931
43	Sempra Wind	21.546
44	Hydro & Other - On Peak	12.907
45	- Off Peak	12.117
46	FIT	20.397
PURCHASED ENERGY KWH MIX, %		
47		
48		
49		
50		
51	Kaheawa Wind I - On Peak	21.44%
52	- Off Peak	18.41%
53	Kaheawa Wind II - On Peak	27.82%
54	Sempra Wind - On Peak	30.04%
55	Hydro & Other - On Peak	0.13%
56	- Off Peak	0.09%
57	FIT	2.07%
		<u>100.00%</u>
58	COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh	19.115
	(Lines (36 x 49) + (37 x 50) + (38 x 51) + (39 x 52) + (40 x 53) + (41 x 54) + (42 x 55) + (43 x 54) + (44 x 55) + (45 x 56) + (46 x 57))	
59	% Input to System kWh Mix	41.72%
60	WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (lines (58 x 59))	7.97478
61	BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh	15.847
62	Base % Input to Sys kWh Mix	21.90
63	WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (lines (61 x 62))	3.47049
64	COST LESS BASE (lines (60 - 63))	4.50429
65	Loss Factor	1.063
66	Revenue Tax Req Multiplier	1.0975
67	PURCHASED ENERGY FACTOR, ¢/kWh (lines (64 x 65 x 66))	5.25490

Line SYSTEM COMPOSITE CALCULATIONS

68	GENERATION AND PURCHASED ENERGY FACTOR, ¢/kWh (lines (35 + 67))	(5.09646)
69	ADJUSTMENT, ¢/kWh	
70	ECA Reconciliation Adjustment	(0.093)
71	ECA FACTOR, ¢/kWh (lines (68 + 69 + 70))	(5.189)

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Fuel Oil Inventory Prices for June 2017

<u>TYPE OF OIL BURNED</u>	<u>PRICES \$/BBL</u>	<u>CONVERSION FACTORS</u>		<u>PRICES ¢/MBTU</u>
INDUSTRIAL	48.5522	6.30	MBTU/BBL	770.67
DIESEL/ULSD	81.4890	5.86	MBTU/BBL	1,391.58

**Maui Electric Company, Ltd.
Maui Division**

Month End Fuel Oil Estimate

<u>Kahului</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
5/19/2017	42,641.35	268,015.91	2,031,725.87
Estimated Use	7,705.35	48,543.69	335,505.47
Estimated Received	0.00	0.00	0.00
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>34,936.00</u>	<u>219,472.22</u>	<u>1,696,220.40</u>

Next month's expense (\$/bbl) = \$ 48.5522

<u>Maalaea</u>	<u>Barrels</u>	<u>MBTU</u>	<u>(\$)</u>
5/19/2017	117,083.69	685,628.27	9,249,201.46
Estimated Use	32,403.23	189,749.48	2,281,320.11
Estimated Received	31,000.00	181,532.34	2,458,808.22
Estimated Additional	0.00	0.00	0.00
Estimated End	<u>115,680.46</u>	<u>677,411.13</u>	<u>9,426,689.57</u>

Next month's expense (\$/bbl) = \$ 81.4890

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

Contract Prices effective May 1, 2017

<u>TYPE OF OIL BURNED</u>	<u>\$/BBL</u>	<u>¢/MBTU</u>
INDUSTRIAL		
Tax *	3.2406	51.44
Ocean Transportation	1.5469	24.55
Land Transportation	0.0000	0.00
Storage	0.0000	0.00
Wharfage	0.2900	4.60
DIESEL		
Tax *	4.8641	83.01
Ocean Transportation	1.5469	26.40
Land Transportation	0.8817	15.05
Storage	3.0104	51.37
Wharfage	0.2900	4.95

* Tax includes HGET, Hawaii Use Tax, Liquid Fuel Tax, LUST tax, Environmental Response Tax, Customs Duty Fee, and Fed Oil Spill Recovery Fee

Note: Since these components are not accounted for separately in inventory, contract prices for the current month are being provided. Contract prices are considered accurate pending actual delivery of the fuel.

Reference: Decision and Order No. 16134, Docket No. 96-0040.

**MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION**

PURCHASED POWER PRICE CALCULATIONS

KAHEAWA WIND POWER ENERGY RATE:

Kaheawa Wind - On Peak, ¢/kWh	13.572
- Off Peak, ¢/kWh	12.749

Kaheawa Wind Energy Rate Calculations:

Percent of Energy Payment Rate:

Fixed energy payment rate	70%
Flat payment rate	<u>30%</u>
	<u>100%</u>

Fixed Energy Payment Rate (Table D-1) for 2017:

On-peak, ¢/kwh	9.960
Off-peak, ¢/kwh	8.784

Flat Payment Rate Per Docket No. 2011-0192 D&O 30331:

On-peak, ¢/kwh	22.000
Off-peak, ¢/kwh	22.000

On-Peak Rate = $9.960 \text{ ¢/kwh} \times 0.7 + 22.000 \text{ ¢/kwh} \times 0.3 = 13.572 \text{ ¢/kwh}$

Off-Peak Rate = $8.784 \text{ ¢/kwh} \times 0.7 + 22.000 \text{ ¢/kwh} \times 0.3 = 12.7488 \text{ ¢/kwh}$

MAUI ELECTRIC COMPANY, LTD.
Maui Division
ECA Reconciliation Adjustment
June 2017

1. Amount to be Refunded	(\$214,700)
2. Monthly amount (1 / 3 X Line 1)	(\$71,567)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$78,546)
5. Estimated Sales (June 2017)	84,794 mwh
6. Adjustment (Line 4 ÷ Line 5)	(0.093) ¢/kwh

MAUI ELECTRIC COMPANY, LTD.
MAUI DIVISION
2017 Cumulative Reconciliation Balance

<u>Month</u>	(1) <u>YTD FOA Reconciliation</u>	<u>Qtr</u>	(2) <u>FOA Rec Adjust Variance</u>	(3) <u>FOA Rec Less Variance</u>	(4) <u>Try to Collect</u>	(5) <u>Actual Collect</u>	(6) <u>Month-end Cumulative Balance</u>
December '16					(340,033)	(338,730)	359,058
January '17					(340,033)	(313,303)	45,755
February	1,068,200	(4)	19,017	1,049,183	(356,067)	(333,496)	761,442
March					(356,067)	(353,056)	408,386
April					(356,067)	(362,325)	46,061
May	214,700	(1)	52,312	162,388	(71,567)		
June					(71,567)		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 5)
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3)
- Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

Maui Electric Company, Ltd.
Maui Division
Calculations of the Average Residential Customer Bill

	Rate		Charge (\$) at 500 Kwh			
	05/01/17	06/01/17	05/01/17	06/01/17	Difference	
Base Rates	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	23.0016	23.0016	115.01	115.01	0.00
Non-fuel Fuel Energy Charge						
First 350 kWh per month	¢/kWh	9.3393	9.3393	32.69	32.69	0.00
Next 850 kWh per month	¢/kWh	11.5993	11.5993	17.40	17.40	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
Total Base Charges				173.60	173.60	0.00
RBA Rate Adjustment	¢/kWh	1.4082	1.5654	7.04	7.83	0.79
PBF Surcharge	¢/kWh	0.5865	0.5865	2.93	2.93	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0098	0.0098	0.05	0.05	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	-0.0224	-0.0218	-0.11	-0.11	0.00
Energy Cost Adjustment	¢/kWh	-7.998	-5.191	-39.99	-25.96	14.03
Green Infrastructure Fee	\$	1.27	1.27	1.27	1.27	0.00
Avg Residential Bill at 500 kwh				144.79	159.61	

Increase (Decrease -)	14.82
% Change	10.24%

	Rate		Charge (\$) at 600 Kwh			
	05/01/17	06/01/17	05/01/17	06/01/17	Difference	
Base Rates	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	23.0016	23.0016	138.01	138.01	0.00
Non-fuel Fuel Energy Charge						
First 350 kWh per month	¢/kWh	9.3393	9.3393	32.69	32.69	0.00
Next 850 kWh per month	¢/kWh	11.5993	11.5993	29.00	29.00	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
Total Base Charges				208.20	208.20	0.00
RBA Rate Adjustment	¢/kWh	1.4082	1.5654	8.45	9.39	0.94
PBF Surcharge	¢/kWh	0.5865	0.5865	3.52	3.52	0.00
Renewable Energy Infrastructure Cost Recovery Provision	¢/kWh	0.0098	0.0098	0.06	0.06	0.00
SolarSaver Adjustment	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Purchased Power Adjustment	¢/kWh	-0.0224	-0.0218	-0.13	-0.13	0.00
Energy Cost Adjustment	¢/kWh	-7.998	-5.191	-47.99	-31.15	16.84
Green Infrastructure Fee	\$	1.27	1.27	1.27	1.27	0.00
Avg Residential Bill at 600 kwh				173.38	191.16	

Increase (Decrease -)	17.78
% Change	10.25%

**MAUI ELECTRIC COMPANY, LTD. -- Maui Division
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	FUEL FACTOR CENTS / KWH		RESIDENTIAL BILL (\$)	
	<u>RESIDENTIAL & COMMERCIAL</u>		<u>@ 500 KWH</u>	<u>@ 600 KWH</u>
January 1, 2015	-0.702		183.85	220.24
February 1, 2015	-4.255		165.96	198.78
March 1, 2015	-7.740		148.62	177.96
April 1, 2015	-6.921		151.30	181.18
May 1, 2015	-6.092		157.06	188.10
June 8, 2015	-4.794		163.43	195.74
July 1, 2015	-4.336		164.44	196.93
August 1, 2015	-4.415		164.11	196.54
September 1, 2015	-5.820		157.12	188.14
October 1, 2015	-7.471		148.88	178.26
November 1, 2015	-8.651		141.57	169.49
December 1, 2015	-8.557		142.07	170.10
January 1, 2016	-8.649		141.54	169.48
February 1, 2016	-10.511		132.58	158.73
March 1, 2016	-9.196		139.17	166.62
April 1, 2016	-8.768		140.37	168.08
May 1, 2016	-10.483		132.89	159.10
June 1, 2016	-8.170		143.47	171.79
July 1, 2016	-7.334		148.08	177.36
August 1, 2016	-6.973		149.89	179.52
September 1, 2016	-7.866		145.42	174.16
October 1, 2016	-8.162		143.94	172.39
November 1, 2016	-9.782		135.84	162.67
December 1, 2016	-9.069		139.41	166.95
January 1, 2017	-7.659		146.59	175.55
February 1, 2017	-8.247		143.65	172.02
March 1, 2017	-7.314		148.32	177.61
April 1, 2017	-5.770		155.35	186.05
May 1, 2017	-7.998		144.79	173.38
June 1, 2017	-5.191		159.61	191.16

**MAUI ELECTRIC COMPANY, LTD. -- Maui Division
RESIDENTIAL SURCHARGE DATA**

<u>EFFECTIVE DATE</u>	<u>DESCRIPTION OF SURCHARGE</u>	<u>RATE</u>
06/01/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
08/01/13	FINAL RATE INCREASE (1.25%), DOCKET NO. 2011-0092 (2012 TEST YEAR)	
01/01/15 - 01/31/15	PURCHASED POWER ADJUSTMENT	0.1117 CENTS/KWH
02/01/15 - 02/28/15	PURCHASED POWER ADJUSTMENT	0.0875 CENTS/KWH
03/01/15 - 03/31/15	PURCHASED POWER ADJUSTMENT	0.1036 CENTS/KWH
04/01/15 - 04/30/15	PURCHASED POWER ADJUSTMENT	0.0963 CENTS/KWH
04/01/15 - 04/30/15	SOLARSAVER ADJUSTMENT	-0.2744 CENTS/KWH
05/01/15 - 05/31/15	PURCHASED POWER ADJUSTMENT	0.1444 CENTS/KWH
05/01/15 - 03/31/16	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/15 - 06/30/15	PURCHASED POWER ADJUSTMENT	0.1453 CENTS/KWH
06/01/15 - 06/07/15	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.0000 CENTS/KWH
06/08/15 - 05/31/16	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5987 CENTS/KWH
07/01/15 - 07/31/15	PURCHASED POWER ADJUSTMENT	0.1482 CENTS/KWH
07/01/15 - 06/30/16	RESID. PBF SURCHARGE ADJUSTMENT	0.4749 CENTS/KWH
07/01/15 - 12/31/15	GREEN INFRASTRUCTURE FEE	1.42 DOLLARS/MONTH
08/01/15 - 08/31/15	PURCHASED POWER ADJUSTMENT	0.1613 CENTS/KWH
08/17/15 - 02/29/16	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0103 CENTS/KWH
09/01/15 - 09/30/15	PURCHASED POWER ADJUSTMENT	0.1573 CENTS/KWH
10/01/15 - 10/31/15	PURCHASED POWER ADJUSTMENT	0.1612 CENTS/KWH
11/01/15 - 11/30/15	PURCHASED POWER ADJUSTMENT	-0.1207 CENTS/KWH
12/01/15 - 12/31/15	PURCHASED POWER ADJUSTMENT	-0.1139 CENTS/KWH
01/01/16 - 01/31/16	PURCHASED POWER ADJUSTMENT	-0.1055 CENTS/KWH
01/01/16 - 06/30/16	GREEN INFRASTRUCTURE FEE	1.30 DOLLARS/MONTH
02/01/16 - 02/29/16	PURCHASED POWER ADJUSTMENT	-0.0338 CENTS/KWH
03/01/16 - 03/31/16	PURCHASED POWER ADJUSTMENT	-0.0325 CENTS/KWH
03/01/16 - 02/28/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0099 CENTS/KWH
04/01/16 - 04/30/16	PURCHASED POWER ADJUSTMENT	-0.0355 CENTS/KWH
04/01/16 - 04/30/16	SOLARSAVER ADJUSTMENT	-0.1835 CENTS/KWH
05/01/16 - 03/31/17	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/16 - 05/31/16	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
06/01/16 - 06/30/16	PURCHASED POWER ADJUSTMENT	-0.0081 CENTS/KWH
06/01/16 - 05/31/17	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.4082 CENTS/KWH
07/01/16 - 04/30/17	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
07/01/16 - 12/31/16	GREEN INFRASTRUCTURE FEE	1.13 DOLLARS/MONTH
07/01/16	RESID. PBF SURCHARGE ADJUSTMENT	0.5865 CENTS/KWH
01/01/17	GREEN INFRASTRUCTURE FEE	1.27 DOLLARS/MONTH
03/01/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0098 CENTS/KWH
04/01/17 - 04/30/17	SOLARSAVER ADJUSTMENT	-0.1378 CENTS/KWH
05/01/17	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/17 - 05/31/17	PURCHASED POWER ADJUSTMENT	-0.0224 CENTS/KWH
06/01/17	PURCHASED POWER ADJUSTMENT	-0.0218 CENTS/KWH
06/01/17	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5654 CENTS/KWH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.

**Maui Electric Company, Ltd. - Maui Division
Residential Bill at 500 kWh/Month Consumption**

