



February 29, 2024

The Honorable Chair and Members of the
Hawai'i Public Utilities Commission
465 South King Street, #103
Kekuanaoa Building, 1st Floor
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Effective Rate Summaries

Attached are detailed rate summaries effective March 1, 2024 for Hawaiian Electric Company, Inc., Hawai'i Electric Light Company, Inc. and Maui Electric Company, Limited's Maui, Lana'i, and Moloka'i Divisions.

Sincerely,

/s/ Kevin M. Katsura

Kevin M. Katsura
Director, Regulatory Non-Rate Proceedings

Attachment

c: Division of Consumer Advocacy

HAWAIIAN ELECTRIC COMPANY, INC.

SUPERSEDES EFFECTIVE RATES: 2/1/2024
 BASE RATES EFFECTIVE: January 1, 2019

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|---|--------------------|--------------------------------------|
| SCHEDULE 'R' -- RESIDENTIAL | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 11.50 | 13.93 |
| Three phase service (3-phase) | 20.50 | 24.82 |
| Energy charge (added to customer charge) - per kWhr | | |
| First 350 kWhr per month - per kWhr | 0.106812 | 0.382944 per kWhr |
| Next 850 kWhr per month - per kWhr | 0.118347 | 0.396912 |
| All kWhr over 1,200 kWhr per month - per kWhr | 0.137121 | 0.419645 |
| Minimum charge, per customer per month - 1-phase | 25.00 | 30.27 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 35.72 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.47 per mth |
| SCHEDULE 'G' -- GENERAL SERVICE NON-DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 35.00 | 42.38 |
| Three phase service (3-phase) | 63.00 | 76.29 |
| Energy charge (added to customer charge) - per kWhr | | |
| All kWhr per month | 0.096013 | 0.367560 per kWhr |
| Minimum charge, per customer per month - 1-phase | 50.00 | 60.55 |
| Minimum charge, per customer per month - 3-phase | 78.00 | 94.45 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.60 per mth |
| SCHEDULE 'J' -- GENERAL SERVICE DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service | 66.00 | 79.92 |
| Three phase service | 98.20 | 118.91 |
| Demand charge (added to customer charge) - per kW | | |
| All Billing kW per month | 13.00 | 15.74 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr per month - per kWhr | 0.053177 | 0.313399 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 30.84 per mth |
| SCHEDULE 'DS' -- LARGE POWER DIRECTLY SERVED SERVICE | | |
| Customer charge, per customer per month | 425.00 | 514.63 |
| Demand charge (added to customer charge) - per kW | | |
| All kW of billing demand - per kW per month | 23.00 | 27.85 per kW |
| Energy charge (added to customer & demand charge) - per kWh | | |
| All kWhr per month - per kWhr | 0.018886 | 0.269370 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 428.29 | 518.62 per mth |
| SCHEDULE 'P' -- LARGE POWER SERVICE | | |
| Customer charge, per customer per month | 375.00 | 454.09 |
| Demand charge (added to customer charge) - per kW | | |
| All kW of billing demand - per kW | 26.50 | 32.09 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr per month - per kWhr | 0.029200 | 0.282650 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 428.29 | 518.62 per mth |
| SCHEDULE 'F' -- PUBLIC STREET LIGHTING, HIGHWAY LIGHTING & PARK & PLAYGROUND FLOODLIGHTING | | |
| Customer charge, per customer per month | 23.50 | 28.46 |
| Energy charge - per kWhr | | |
| All kWhr per month - per kWhr | 0.103153 | 0.387813 per kWhr |
| Minimum charge per delivery point per month: | 35.00 | 42.38 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 6.06 | 7.34 per mth |

HAWAIIAN ELECTRIC COMPANY, INC.

SUPERSEDES EFFECTIVE RATES: 2/1/2024
 BASE RATES EFFECTIVE: February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$) ¹ |
|--|--------------------|--|
| SCHEDULE 'ARD TOU R' -- RESIDENTIAL TIME OF USE SERVICE | | |
| Customer charge, per customer per month | | |
| All customers | 6.94 | 8.40 |
| Additional for Three phase service (3-phase) | 0.73 | 0.88 |
| Grid Access Charge, per customer per month (added to customer charge) | 9.38 | 11.36 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9 am to 5 pm - per kWhr | 0.174215 | 0.183209 |
| Overnight, all kWhr per month between 9 pm to 9 am - per kWhr | 0.348430 | 0.362988 |
| Evening Peak, all kWhr per month between 5 pm to 9 pm - per kWhr | 0.522645 | 0.542766 |
| Minimum charge, per customer per month - 1-phase | 25.00 | 30.27 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 35.72 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.47 |
| SCHEDULE 'ARD TOU G' -- SMALL COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 10.39 | 12.58 |
| Additional for Three phase service (3-phase) | 1.81 | 2.19 |
| Grid Access Charge, per customer per month (added to customer charge) | 19.34 | 23.42 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9 am to 5 pm - per kWhr | 0.212739 | 0.221929 |
| Overnight, all kWhr per month between 9 pm to 9 am - per kWhr | 0.425478 | 0.443846 |
| Evening Peak, all kWhr per month between 5 pm to 9 pm - per kWhr | 0.638217 | 0.665763 |
| Minimum charge, per customer per month - 1-phase | 50.00 | 60.55 |
| Minimum charge, per customer per month - 3-phase | 78.00 | 94.45 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.60 |
| SCHEDULE 'ARD TOU J' -- MEDIUM COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 51.09 | 61.86 |
| Additional for Three phase service (3-phase) | 4.83 | 5.85 |
| Grid Access Charge (added to customer charge) -- per kW | | |
| All Billing kW per month | 4.25 | 5.15 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9 am to 5 pm - per kWhr | 0.192485 | 0.199236 |
| Overnight, all kWhr per month between 9 pm to 9 am - per kWhr | 0.384970 | 0.397183 |
| Evening Peak, all kWhr per month between 5 pm to 9 pm - per kWhr | 0.577455 | 0.595130 |
| Minimum charge, per customer per month: Customer+Grid Access Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 30.84 |

HAWAIIAN ELECTRIC COMPANY, INC.

SUPERSEDES EFFECTIVE RATES: 2/1/2024
 BASE RATES EFFECTIVE: January 1, 2019 and February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$) ¹ |
|--|--------------------|--|
| ENERGY COST RECOVERY FACTORS (ECRC): (EFFECTIVE 3/01/2024 to 3/31/2024) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.226370 per kWhr |
| Daytime, all kWhr between 9 am to 5 pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.006794) per kWhr |
| Overnight, all kWhr between 9 pm to 9 am, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.013588) per kWhr |
| Evening Peak, all kWhr between 5 pm to 9 pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.020382) per kWhr |
| PURCHASE POWER ADJUSTMENT CLAUSE: (EFFECTIVE 3/01/2024 to 3/31/2024) | | |
| Schedules 'R','TOU-R','TOU-EV','TOU-RI' | | \$0.010934 per kWhr |
| Schedules 'G','TOU-G' | | \$0.015497 per kWhr |
| Schedules 'J','TOU-J','SS','EV-F', E-Bus-J | | \$0.013605 per kWhr |
| Schedules 'DS' | | \$0.011536 per kWhr |
| Schedules 'P','U','TOU-P', E-Bus-P | | \$0.012189 per kWhr |
| Schedules 'F' | | \$0.025342 per kWhr |
| Schedule 'ARD TOU-R' | | (\$0.006066) per kWhr |
| Schedule 'ARD TOU-G' | | (\$0.005202) per kWhr |
| Schedule 'ARD TOU-J' | | (\$0.004147) per kWhr |
| RBA RATE ADJUSTMENT (EFFECTIVE 01/1/2024) | | |
| All Rate Schedules | | 21.09% all charges except ECRC ² and RBA |
| RENEWABLE ENERGY INFRASTRUCTURE SURCHARGE (EFFECTIVE 08/1/2023) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000163 per kWhr |
| Schedules ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| PUBLIC BENEFITS FUND SURCHARGE: (EFFECTIVE 07/01/2023) | | |
| Schedules 'R','TOU-R','TOU-EV','TOU-RI', ARD TOU R | | \$0.007195 per kWhr |
| Schedules 'G','J','DS','P','F','U','TOU-G','TOU-J','SS','TOU-P', E-Bus-J, E-Bus-P, ARD TOU G, ARD TOU J | | \$0.004667 per kWhr |
| INCLUDED IN IRP COST RECOVERY: | | |
| SOLARSAVER ADJUSTMENT (EFFECTIVE 05/01/2022): | | |
| Schedules 'R','TOU-R','TOU-EV','TOU-RI', ARD TOU R | | \$0.000000 per kWhr |
| DSM COST RECOVERY ADJUSTMENT: (EFFECTIVE 2/1/2024) | | |
| Schedules 'R','TOU-R','TOU-EV','TOU-RI' | | \$0.004195 per kWhr |
| Schedules 'G','J','DS','P','U','TOU-G','TOU-J','SS','TOU-P', E-Bus-J, E-Bus-P | | \$0.000047 per kWhr |
| Schedule ARD TOU R | | \$0.001644 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | \$0.000020 per kWhr |
| DRAC COST RECOVERY ADJUSTMENT: (EFFECTIVE 2/1/2024) | | |
| Schedules 'R','TOU-R','TOU-EV','TOU-RI' | | \$0.000005 per kWhr |
| Schedules 'G','J','DS','P','U','TOU-G','TOU-J','SS','TOU-P', E-Bus-J, E-Bus-P | | \$0.000212 per kWhr |
| Schedule ARD TOU R | | \$0.000060 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | \$0.000525 per kWhr |

¹ Effective rates are the base rates adjusted for applicable surcharges & adjustments.

² The RBA Rate Adjustment percentage does not apply to the ECRC, the ECRC embedded in the ARD TOU Energy Charges, or the RBA itself.

HAWAII ELECTRIC LIGHT COMPANY, INC.

SUPERSEDES EFFECTIVE RATES: 2/1/2024
 BASE RATES EFFECTIVE: November 1, 2020

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$) ¹ |
|--|--------------------|--|
| SCHEDULE 'R' -- RESIDENTIAL | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 11.50 | 12.58 |
| Three phase service (3-phase) | 16.00 | 17.50 |
| Energy Charge (added to customer charge) | | |
| First 300 kWhr per month - per kWhr | 0.134059 | 0.417032 per kWhr |
| Next 700 kWhr per month - per kWhr | 0.167577 | 0.453684 per kWhr |
| All Over 1,000 kWhr per month - per kWhr | 0.178569 | 0.465704 per kWhr |
| Minimum charge, per customer per month - 1-phase | 25.00 | 27.34 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 32.26 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.32 per mth |
| SCHEDULE 'G' -- GENERAL SERVICE NON-DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 35.00 | 38.27 |
| Three phase service (3-phase) | 61.00 | 66.70 |
| Energy charge (added to customer charge) - per kWhr | | |
| All kWhr per month | 0.172132 | 0.449552 per kWhr |
| Minimum charge, per customer per month - 1-phase | 50.00 | 54.68 |
| Minimum charge, per customer per month - 3-phase | 73.00 | 79.83 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.44 per mth |
| SCHEDULE 'J' -- GENERAL SERVICE DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service | 49.00 | 53.58 |
| Three phase service | 75.00 | 82.01 |
| Demand charge (added to customer charge) - per kW | | |
| All Billing kW per month | 14.00 | 15.31 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWhr | 0.097059 | 0.371229 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 27.85 per mth |
| SCHEDULE 'P' -- LARGE POWER | | |
| Customer charge, per customer per month | 450.00 | 492.08 |
| Demand charge (added to customer charge) - per kW | | |
| All kW of billing demand - per kW | 27.00 | 29.52 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWhr | 0.062376 | 0.326051 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 428.29 | 468.34 per mth |
| SCHEDULE 'F' -- PUBLIC STREET LIGHTING | | |
| Energy charge - All kWhr per month - per kWhr | 0.158921 | 0.447584 per kWhr |
| Minimum charge per month per delivery point: | 35.00 | 38.27 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 6.06 | 6.63 per mth |

HAWAII ELECTRIC LIGHT COMPANY, INC.

SUPERSEDES EFFECTIVE RATES: 2/1/2024
 BASE RATES EFFECTIVE: February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|--------------------|--------------------------------------|
| SCHEDULE 'ARD TOU R' -- RESIDENTIAL TIME OF USE SERVICE | | |
| Customer charge, per customer per month | | |
| All customers | 6.94 | 7.59 |
| Additional for Three phase service (3-phase) | 2.04 | 2.23 |
| Grid Access Charge, per customer per month (added to customer charge) | 9.38 | 10.26 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.206999 | 0.228201 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.413998 | 0.450922 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.620997 | 0.673642 |
| Minimum charge, per customer per month - 1-phase | 25.00 | 27.34 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 32.26 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.32 |
| SCHEDULE 'ARD TOU G' -- SMALL COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 10.39 | 11.36 |
| Additional for Three phase service (3-phase) | 4.37 | 4.78 |
| Grid Access Charge, per customer per month (added to customer charge) | 19.34 | 21.15 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.247267 | 0.268279 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.494534 | 0.534168 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.741801 | 0.800056 |
| Minimum charge, per customer per month - 1-phase | 50.00 | 54.68 |
| Minimum charge, per customer per month - 3-phase | 73.00 | 79.83 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.44 |
| SCHEDULE 'ARD TOU J' -- MEDIUM COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 51.09 | 55.87 |
| Additional for Three phase service (3-phase) | 3.08 | 3.37 |
| Grid Access Charge (added to customer charge) -- per kW | | |
| All Billing kW per month | 4.25 | 4.65 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.216213 | 0.236879 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.432426 | 0.468908 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.648639 | 0.700936 |
| Minimum charge, per customer per month: Customer+Grid Access Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 27.85 |

HAWAII ELECTRIC LIGHT COMPANY, INC.

SUPERSEDES EFFECTIVE RATES: 2/1/2024

BASE RATES EFFECTIVE: November 1, 2020 and February 1, 2024

03/01/24
EFFECTIVE
RATES (\$)¹

BASE
RATES (\$)

| BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|--|
| ENERGY COST RECOVERY FACTORS (ECRC): (EFFECTIVE 3/01/2024 to 3/31/2024) | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | \$0.227520 per kWhr |
| Daytime, all kWhr between 9a to 5 pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | \$0.007010 per kWhr |
| Overnight, all kWhr between 9pm to 9am, Schedules ARD TOU R, ARD TOU G, ARD TOU J | \$0.014020 per kWhr |
| Evening Peak, all kWhr between 5pm to 9pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | \$0.021030 per kWhr |
| PURCHASE POWER ADJUSTMENT CLAUSE: (EFFECTIVE 3/01/2024 to 3/31/2024) | |
| Schedules R, TOU-R, TOU-EV, TOU-RI | \$0.031802 per kWhr |
| Schedules G, TOU-G | \$0.026248 per kWhr |
| Schedules J, U, TOU-J, SS, EV-F, E-Bus-J | \$0.029695 per kWhr |
| Schedules P, TOU-P, SS, E-Bus-P | \$0.023063 per kWhr |
| Schedules F | \$0.037659 per kWhr |
| Schedule 'ARD TOU-R' | (\$0.002280) per kWhr |
| Schedule 'ARD TOU-G' | (\$0.002481) per kWhr |
| Schedule 'ARD TOU-J' | (\$0.000231) per kWhr |
| RBA RATE ADJUSTMENT (EFFECTIVE 01/1/2024) | |
| All Rate Schedules | 9.35% all charges except ECRC and RBA² |
| PUBLIC BENEFITS FUND SURCHARGE: (EFFECTIVE 07/01/2023) | |
| Schedules 'R', 'TOU-R', 'TOU EV', 'TOU-RI', ARD TOU R | \$0.007195 per kWhr |
| Schedules 'G','J','P', 'F','U','TOU-G','TOU-J','TOU-P', E-Bus-J, E-Bus-P ARD TOU G, ARD TOU J | \$0.004667 per kWhr |
| INCLUDED IN IRP COST RECOVERY: | |
| SOLARSAVER ADJUSTMENT (EFFECTIVE 05/01/2022): | |
| Schedule 'R', 'TOU-R', 'TOU EV', 'TOU-RI', ARD TOU R | \$0.000000 per kWhr |
| DSM COST RECOVERY ADJUSTMENT: (EFFECTIVE 2/1/2024) | |
| Schedule 'R', 'TOU-R', 'TOU EV', 'TOU-RI' | \$0.000252 per kWhr |
| Schedules 'G','J','P','U','TOU-G','TOU-J','TOU-P' | \$0.000000 per kWhr |
| Schedule ARD TOU R | \$0.000097 per kWhr |
| Schedules ARD TOU G, ARD TOU J | \$0.000000 per kWhr |

¹ Effective rates are the base rates adjusted for applicable surcharges & adjustments.

² The RBA Rate Adjustment percentage does not apply to the ECRC, the ECRC embedded in the ARD TOU Energy Charges, or the RBA itself.

MAUI ELECTRIC CO., LIMITED
MAUI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: September 1, 2019

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|----------------------------------|--------------------------------------|
| SCHEDULE 'R' -- RESIDENTIAL | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 11.50 | 13.30 |
| Three phase service (3-phase) | 16.00 | 18.51 |
| Energy Charge (To be added to Customer Charge) | | |
| First 350 kWhr per month - per kWhr | 0.121240 | 0.377277 per kWhr |
| Next 850 kWhr per month - per kWhr | 0.143840 | 0.403423 |
| All kWhr over 1,200 kWhr per month - per kWhr | 0.150240 | 0.410827 |
| Minimum charge, per customer per month - 1-phase | 25.00 | 28.92 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 34.13 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.40 per mth |
| SCHEDULE 'G' -- GENERAL SERVICE NON-DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service | 31.00 | 35.86 |
| Three phase service (3-phase) | 49.00 | 56.69 |
| Energy charge (added to customer charge) - per kWhr | | |
| All kWhr per month | 0.142942 | 0.394922 per kWhr |
| Minimum charge, per customer per month - 1-phase | 50.00 | 57.85 |
| Minimum charge, per customer per month - 3-phase | 68.00 | 78.67 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.53 per mth |
| SCHEDULE 'J' -- GENERAL SERVICE DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service | 66.00 | 76.36 |
| Three phase service | 82.00 | 94.87 |
| Demand charge (added to customer charge) - per kW | | |
| All Billing kW per month | 13.00 | 15.04 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWh | 0.096846 | 0.343073 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 29.47 per mth |
| SCHEDULE 'P' -- LARGE POWER | | |
| Customer charge, per customer per month | 350.00 | 404.92 |
| Demand charge (added to customer charge) - per kW | | |
| All kW of billing demand - per kW | 25.00 | 28.92 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWhr | 0.072992 | 0.316441 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 428.29 | 495.49 per mth |
| SCHEDULE 'F' -- PUBLIC STREET LIGHTING | | |
| Fixture charge, per fixture per month | (depends on the type of fixture) | |
| Energy charge (added to fixture charge) - per kWhr | | |
| All kWhr - per kWhr | 0.133493 | 0.382980 per kWhr |
| Minimum charge, lighting service, per fixture per month: | Fixture Charge + \$25.00 | Fixture Charge + \$28.92 |
| Minimum charge, nonlighting service, per month: | 25.00 | 28.92 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 6.06 | 7.01 per mth |

MAUI ELECTRIC CO., LIMITED
MAUI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|--------------------|--------------------------------------|
| SCHEDULE 'ARD TOU R' -- RESIDENTIAL TIME OF USE SERVICE | | |
| Customer charge, per customer per month | | |
| All customers | 6.94 | 8.03 |
| Additional for Three phase service (3-phase) | 0.36 | 0.42 |
| Grid Access Charge, per customer per month (added to customer charge) | 9.38 | 10.85 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.197809 | 0.206479 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.395618 | 0.408955 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.593427 | 0.61143 |
| Minimum charge, per customer per month - 1-phase | 25.00 | 28.92 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 34.13 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.40 |
| SCHEDULE 'ARD TOU G' -- SMALL COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 10.39 | 12.02 |
| Additional for Three phase service (3-phase) | 0.69 | 0.80 |
| Grid Access Charge, per customer per month (added to customer charge) | 19.34 | 22.37 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.231826 | 0.238451 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.463652 | 0.478468 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.695478 | 0.718486 |
| Minimum charge, per customer per month - 1-phase | 50.00 | 57.85 |
| Minimum charge, per customer per month - 3-phase | 68.00 | 78.67 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.53 |
| SCHEDULE 'ARD TOU J' -- MEDIUM COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 51.09 | 59.11 |
| Additional for Three phase service (3-phase) | 0.61 | 0.71 |
| Grid Access Charge (added to customer charge) -- per kW | | |
| All Billing kW per month | 4.25 | 4.92 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.212136 | 0.217956 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.424272 | 0.435996 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.636408 | 0.654036 |
| Minimum charge, per customer per month: Customer+Grid Access Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 29.47 |

MAUI ELECTRIC CO., LIMITED
MAUI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: September 1, 2019 and February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|---|--------------------|---|
| ENERGY COST RECOVERY FACTORS (ECRC): (EFFECTIVE 3/01/2024 to 3/31/2024) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.231690 per kWhr |
| Daytime, all kWhr between 9a to 5 pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.005865) per kWhr |
| Overnight, all kWhr between 9pm to 9am, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.011730) per kWhr |
| Evening Peak, all kWhr between 5pm to 9pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.017595) per kWhr |
| PURCHASE POWER ADJUSTMENT CLAUSE: (EFFECTIVE 3/01/2024 to 3/31/2024) | | |
| Schedules R, TOU-R, TOU-EV, TOU-RI | | (\$0.004931) per kWhr |
| Schedules G, TOU-G | | (\$0.005922) per kWhr |
| Schedules J, TOU-J, SS, EV-F, E-Bus-J | | (\$0.004643) per kWhr |
| Schedules P, TOU-P, SS, E-Bus-P | | (\$0.003809) per kWhr |
| Schedule F | | (\$0.007388) per kWhr |
| Schedule 'ARD TOU-R' | | (\$0.004953) per kWhr |
| Schedule 'ARD TOU-G' | | (\$0.005944) per kWhr |
| Schedule 'ARD TOU-J' | | (\$0.004663) per kWhr |
| RBA RATE ADJUSTMENT (EFFECTIVE 01/1/2024) | | |
| All Rate Schedules | | 15.69% all charges except ECRC and RBA² |
| RENEWABLE ENERGY INFRASTRUCTURE SURCHARGE (Effective 08/17/2017) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| Schedules ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| PUBLIC BENEFITS FUND SURCHARGE: (EFFECTIVE 07/01/2023) | | |
| Schedule 'R', 'TOU-R', 'TOU EV', 'TOU-RI', ARD TOU R | | \$0.007195 per kWhr |
| Schedules 'G', 'J', 'P', 'F', 'TOU-G', 'TOU-J', 'TOU-P', E-Bus-J, E-Bus-P, SS ARD TOU G, ARD TOU J | | \$0.004667 per kWhr |
| INCLUDED IN IRP COST RECOVERY: | | |
| SOLARSAVER ADJUSTMENT (EFFECTIVE 05/01/2023): | | |
| Schedule 'R', 'TOU-R', 'TOU EV', 'TOU-RI', ARD TOU R | | \$0.000000 per kWhr |
| DSM COST RECOVERY ADJUSTMENT: (EFFECTIVE 2/1/2024) | | |
| Schedule 'R', 'TOU-R', 'TOU EV', 'TOU-RI' | | \$0.002338 per kWhr |
| Schedules 'G', 'J', 'P', 'TOU-G', 'TOU-J', 'TOU-P' | | \$0.000023 per kWhr |
| Schedule ARD TOU R | | \$0.001219 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | \$0.000005 per kWhr |
| DRAC COST RECOVERY ADJUSTMENT: (EFFECTIVE 2/1/2024) | | |
| Schedule 'R', 'TOU-R', 'TOU EV', 'TOU-RI' | | \$0.000000 per kWhr |
| Schedules 'G', 'J', 'P', 'TOU-G', 'TOU-J', 'TOU-P' | | (\$0.000616) per kWhr |
| Schedule ARD TOU R | | \$0.000000 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | (\$0.000082) per kWhr |

¹ Effective rates are the base rates adjusted for applicable surcharges & adjustments.

² The RBA Rate Adjustment percentage does not apply to the ECRC, the ECRC embedded in the ARD TOU Energy Charges, or the RBA itself.

MAUI ELECTRIC CO., LIMITED
LANAI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: September 1, 2019

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|----------------------------------|--------------------------------------|
| SCHEDULE 'R' -- RESIDENTIAL | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 11.50 | 13.30 |
| Three phase service (3-phase) | 16.00 | 18.51 |
| Energy Charge (To be added to Customer Charge) | | |
| First 250 kWhr per month - per kWhr | 0.123123 | 0.448855 per kWhr |
| Next 500 kWhr per month - per kWhr | 0.148123 | 0.477777 per kWhr |
| All kWhr over 750 kWhr per month - per kWhr | 0.155123 | 0.485876 per kWhr |
| Minimum charge, per customer per month - 1-phase | 25.00 | 28.92 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 34.13 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.40 per mth |
| SCHEDULE 'G' -- GENERAL SERVICE NON-DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 35.00 | 40.49 |
| Three phase service (3-phase) | 50.00 | 57.85 |
| Energy charge (added to customer charge) - per kWhr | | |
| All kWhr per month | 0.156716 | 0.484794 per kWhr |
| Minimum charge, per customer per month - 1-phase | 50.00 | 57.85 |
| Minimum charge, per customer per month - 3-phase | 65.00 | 75.20 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.53 per mth |
| SCHEDULE 'J' -- GENERAL SERVICE DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service | 58.00 | 67.10 |
| Three phase service | 82.00 | 94.87 |
| Demand charge (added to customer charge) - per kW | | |
| All Billing kW per month | 13.00 | 15.04 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWhr | 0.137188 | 0.462202 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 29.47 per mth |
| SCHEDULE 'P' -- LARGE POWER | | |
| Customer charge, per customer per month | 300.00 | 347.07 |
| Demand charge (added to customer charge) - per kW | | |
| All kW of billing demand | 25.00 | 28.92 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWhr | 0.117904 | 0.439892 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 428.29 | 495.49 per mth |
| SCHEDULE 'F' -- PUBLIC STREET LIGHTING | | |
| Fixture charge, per fixture per month | (depends on the type of fixture) | |
| Energy charge (added to fixture charge) - per kWhr | | |
| All kWhr - per kWhr | 0.159878 | 0.488452 per kWhr |
| Minimum charge, lighting service, per fixture per month: | Fixture Charge + \$25.00 | Fixture Charge + \$28.92 |
| Minimum charge, nonlighting service, per month: | 25.00 | 28.92 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 6.06 | 7.01 per mth |

MAUI ELECTRIC CO., LIMITED
LANAI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|--------------------|--------------------------------------|
| SCHEDULE 'ARD TOU R' -- RESIDENTIAL TIME OF USE SERVICE | | |
| Customer charge, per customer per month | | |
| All customers | 6.94 | 8.03 |
| Additional for Three phase service (3-phase) | 0.00 | 0.00 |
| Grid Access Charge, per customer per month (added to customer charge) | 9.38 | 10.85 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.261080 | 0.244013 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.522160 | 0.479702 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.783240 | 0.715391 |
| Minimum charge, per customer per month - 1-phase | 25.00 | 28.92 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 34.13 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.40 |
| SCHEDULE 'ARD TOU G' -- SMALL COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 10.39 | 12.02 |
| Additional for Three phase service (3-phase) | 3.58 | 4.14 |
| Grid Access Charge, per customer per month (added to customer charge) | 19.34 | 22.37 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.307295 | 0.29206 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.614590 | 0.578721 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.921885 | 0.865382 |
| Minimum charge, per customer per month - 1-phase | 50.00 | 57.85 |
| Minimum charge, per customer per month - 3-phase | 65.00 | 75.20 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.53 |
| SCHEDULE 'ARD TOU J' -- MEDIUM COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 51.09 | 59.11 |
| Additional for Three phase service (3-phase) | 0.35 | 0.40 |
| Grid Access Charge (added to customer charge) -- per kW | | |
| All Billing kW per month | 4.25 | 4.92 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.312466 | 0.29786 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.624932 | 0.590322 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.937398 | 0.882783 |
| Minimum charge, per customer per month: Customer+Grid Access Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 29.47 |

MAUI ELECTRIC CO., LIMITED
LANAI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: September 1, 2019 and February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|--------------------|--|
| ENERGY COST RECOVERY FACTORS (ECRC): (EFFECTIVE 3/01/2024 to 3/31/2024) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.298090 per kWhr |
| Daytime, all kWhr between 9am to 5 pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.035900) per kWhr |
| Overnight, all kWhr between 9pm to 9am, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.071800) per kWhr |
| Evening Peak, all kWhr between 5pm to 9pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.107700) per kWhr |
| PURCHASED POWER ADJUSTMENT CLAUSE (Effective 5/4/12) | | |
| Schedules R, TOU-R, TOU-EV, TOU-RI | | \$0.000000 per kWhr |
| Schedules G, TOU-G | | \$0.000000 per kWhr |
| Schedules J, TOU-J, SS, EV-F | | \$0.000000 per kWhr |
| Schedules P, TOU-P, SS | | \$0.000000 per kWhr |
| Schedule F | | \$0.000000 per kWhr |
| Schedule 'ARD TOU-R' | | \$0.000000 per kWhr |
| Schedule 'ARD TOU-G' | | \$0.000000 per kWhr |
| Schedule 'ARD TOU-J' | | \$0.000000 per kWhr |
| RBA RATE ADJUSTMENT (EFFECTIVE 01/1/2024) | | |
| All Rate Schedules | | 15.69% all charges except ECRC and RBA² |
| RENEWABLE ENERGY INFRASTRUCTURE SURCHARGE (Effective 08/17/2017) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| Schedules ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| PUBLIC BENEFITS FUND SURCHARGE: (EFFECTIVE 07/01/2023) | | |
| Schedule 'R','TOU-R','TOU EV', 'TOU-RI', ARD TOU R | | \$0.007195 per kWhr |
| Schedules 'G', 'J','P','F','TOU-G','TOU-J','TOU-P' ARD TOU G, ARD TOU J | | \$0.004667 per kWhr |
| INCLUDED IN IRP COST RECOVERY: | | |
| SOLARSAVER ADJUSTMENT (EFFECTIVE 05/01/2023): | | |
| Schedule 'R','TOU-R','TOU EV', 'TOU-RI', ARD TOU R | | \$0.000000 per kWhr |
| DSM COST RECOVERY ADJUSTMENT (EFFECTIVE 5/1/10) | | |
| Schedule 'R','TOU-R','TOU EV', 'TOU-RI' | | \$0.000000 per kWhr |
| Schedules 'G', 'J','P','TOU-G','TOU-J','TOU-P' | | \$0.000000 per kWhr |
| Schedule ARD TOU R | | \$0.000000 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| DRAC COST RECOVERY ADJUSTMENT (EFFECTIVE 11/1/19) | | |
| Schedule 'R','TOU-R','TOU EV', 'TOU-RI' | | \$0.000000 per kWhr |
| Schedules 'G', 'J','P','TOU-G','TOU-J','TOU-P' | | \$0.000000 per kWhr |
| Schedule ARD TOU R | | \$0.000000 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |

¹ Effective rates are base rates adjusted for applicable surcharges & adjustments.

² The RBA Rate Adjustment percentage does not apply to the ECRC, the ECRC embedded in the ARD TOU Energy Charges, or the RBA itself.

MAUI ELECTRIC CO., LIMITED
MOLOKAI DIVISION

SUPERSEDES EFFECTIVE RATES: 02/01/24
BASE RATES EFFECTIVE: September 1, 2019

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$) ¹ |
|--|----------------------------------|--|
| SCHEDULE 'R' -- RESIDENTIAL | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 11.50 | 13.30 |
| Three phase service (3-phase) | 16.00 | 18.51 |
| Energy charge (added to customer charge) | | |
| First 250 kWhr per month - per kWhr | 0.140459 | 0.448391 per kWhr |
| Next 500 kWhr per month - per kWhr | 0.166959 | 0.479049 per kWhr |
| All kWhr over 750 kWhr per month - per kWhr | 0.178459 | 0.492353 per kWhr |
| Minimum charge, per customer per month - 1-phase | 25.00 | 28.92 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 34.13 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.40 per mth |
| SCHEDULE 'G' -- GENERAL SERVICE NON-DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service (1-phase) | 32.00 | 37.02 |
| Three phase service (3-phase) | 43.00 | 49.75 |
| Energy charge (added to customer charge) - per kWhr | | |
| All kWhr per month | 0.214602 | 0.531242 per kWhr |
| Minimum charge, per customer per month - 1-phase | 50.00 | 57.85 |
| Minimum charge, per customer per month - 3-phase | 61.00 | 70.57 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.53 per mth |
| SCHEDULE 'J' -- GENERAL SERVICE DEMAND | | |
| Customer charge, per customer per month | | |
| Single phase service | 44.00 | 50.90 |
| Three phase service | 55.00 | 63.63 |
| Demand charge (added to customer charge) - per kW | | |
| All Billing kW per month | 13.00 | 15.04 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWhr | 0.132358 | 0.436094 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 29.47 per mth |
| SCHEDULE 'P' -- LARGE POWER | | |
| Customer charge, per customer per month | 300.00 | 347.07 |
| Demand charge (added to customer charge) - per kW | | |
| All kW of billing demand | 18.00 | 20.82 per kW |
| Energy charge (added to customer & demand charge) - per kWhr | | |
| All kWhr - per kWhr | 0.064744 | 0.357872 per kWhr |
| Minimum charge, per customer per month: Customer+Demand Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 428.29 | 495.49 per mth |
| SCHEDULE 'F' -- PUBLIC STREET LIGHTING | | |
| Fixture charge, per fixture per month | (depends on the type of fixture) | |
| Energy charge (added to fixture charge) - per kWhr | | |
| All kWhr - per kWhr | 0.172806 | 0.482889 per kWhr |
| Minimum charge, lighting service, per fixture per month: | Fixture Charge + \$25.00 | Fixture Charge + \$28.92 |
| Minimum charge, nonlighting service, per month: | 25.00 | 28.92 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 6.06 | 7.01 per mth |

MAUI ELECTRIC CO., LIMITED
MOLOKAI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$)¹ |
|--|--------------------|--------------------------------------|
| SCHEDULE 'ARD TOU R' -- RESIDENTIAL TIME OF USE SERVICE | | |
| Customer charge, per customer per month | | |
| All customers | 6.94 | 8.03 |
| Additional for Three phase service (3-phase) | 0.03 | 0.03 |
| Grid Access Charge, per customer per month (added to customer charge) | 9.38 | 10.85 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.219733 | 0.236081 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.439466 | 0.463838 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.659199 | 0.691595 |
| Minimum charge, per customer per month - 1-phase | 25.00 | 28.92 |
| Minimum charge, per customer per month - 3-phase | 29.50 | 34.13 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.21 | 1.40 |
| SCHEDULE 'ARD TOU G' -- SMALL COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 10.39 | 12.02 |
| Additional for Three phase service (3-phase) | 3.21 | 3.71 |
| Grid Access Charge, per customer per month (added to customer charge) | 19.34 | 22.37 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.289873 | 0.312138 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.579746 | 0.618876 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.869619 | 0.925615 |
| Minimum charge, per customer per month - 1-phase | 50.00 | 57.85 |
| Minimum charge, per customer per month - 3-phase | 61.00 | 70.57 |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 1.32 | 1.53 |
| SCHEDULE 'ARD TOU J' -- MEDIUM COMMERCIAL TIME OF USE | | |
| Customer charge, per customer per month | | |
| All customers | 51.09 | 59.11 |
| Additional for Three phase service (3-phase) | 0.13 | 0.15 |
| Grid Access Charge (added to customer charge) -- per kW | | |
| All Billing kW per month | 4.25 | 4.92 |
| TOU Energy Charges (added to customer and grid access charges) -- per kWhr | | |
| Daytime, all kWhr per month between 9am to 5pm - per kWhr | 0.252297 | 0.269255 |
| Overnight, all kWhr per month between 9pm to 9am - per kWhr | 0.504594 | 0.533111 |
| Evening Peak, all kWhr per month between 5pm to 9pm - per kWhr | 0.756891 | 0.796966 |
| Minimum charge, per customer per month: Customer+Grid Access Charges | | |
| Green Infrastructure Fee, per customer, per month - Add to all bills | 25.47 | 29.47 |

MAUI ELECTRIC CO., LIMITED
MOLOKAI DIVISION

SUPERSEDES EFFECTIVE RATES: 2/1/2024
BASE RATES EFFECTIVE: September 1, 2019 and February 1, 2024

| | BASE RATES (\$) | 03/01/24 EFFECTIVE RATES (\$) ¹ |
|--|--------------------|---|
| ENERGY COST RECOVERY FACTORS (ECRC): (EFFECTIVE 3/01/2024 to 3/31/2024) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.277570 per kWhr |
| Daytime, all kWhr between 9am to 5 pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.003075) per kWhr |
| Overnight, all kWhr between 9pm to 9am, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.006150) per kWhr |
| Evening Peak, all kWhr between 5pm to 9pm, Schedules ARD TOU R, ARD TOU G, ARD TOU J | | (\$0.009225) per kWhr |
| PURCHASED POWER ADJUSTMENT CLAUSE (Effective 12/01/2020) | | |
| Schedules R, TOU-R, TOU-EV, TOU-RI | | \$0.000000 per kWhr |
| Schedules G, TOU-G | | \$0.000000 per kWhr |
| Schedules J, TOU-J, SS, EV-F | | \$0.000000 per kWhr |
| Schedules P, TOU-P, SS | | \$0.000000 per kWhr |
| Schedule F | | \$0.000000 per kWhr |
| Schedule 'ARD TOU-R' | | \$0.000000 per kWhr |
| Schedule 'ARD TOU-G' | | \$0.000000 per kWhr |
| Schedule 'ARD TOU-J' | | \$0.000000 per kWhr |
| RBA RATE ADJUSTMENT (EFFECTIVE 01/1/2024) | | |
| All Rate Schedules | | 15.69% all charges except ECRC and RBA ² |
| RENEWABLE ENERGY INFRASTRUCTURE SURCHARGE (Effective 08/17/2017) | | |
| All Rate Schedules Other Than ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| Schedules ARD TOU R, ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| PUBLIC BENEFITS FUND SURCHARGE: (EFFECTIVE 07/01/2023) | | |
| Schedule 'R','TOU-R','TOU EV', 'TOU-RI', ARD TOU R | | \$0.007195 per kWhr |
| Schedules 'G', 'J','P','F','TOU-G','TOU-J','TOU-P' , EV-F ARD TOU G, ARD TOU J | | \$0.004667 per kWhr |
| INCLUDED IN IRP COST RECOVERY: | | |
| SOLARSAVER ADJUSTMENT (EFFECTIVE 05/01/2023): | | |
| Schedule 'R','TOU-R','TOU EV' , 'TOU-RI', ARD TOU R | | \$0.000000 per kWhr |
| DSM COST RECOVERY ADJUSTMENT | | |
| Schedule 'R','TOU-R','TOU EV', TOU-RI' (EFFECTIVE 5/01/10) | | \$0.000000 per kWhr |
| Schedules 'G', 'J','P', 'TOU-G','TOU-J','TOU-P' (Effective 5/01/10) | | \$0.000000 per kWhr |
| Schedule ARD TOU R | | \$0.000000 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |
| DRAC COST RECOVERY ADJUSTMENT | | |
| Schedule 'R','TOU-R','TOU EV', TOU-RI' (EFFECTIVE 11/01/19) | | \$0.000000 per kWhr |
| Schedules 'G', 'J','P', 'TOU-G','TOU-J','TOU-P' (Effective 11/01/19) | | \$0.000000 per kWhr |
| Schedule ARD TOU R | | \$0.000000 per kWhr |
| Schedules ARD TOU G, ARD TOU J | | \$0.000000 per kWhr |

¹ Effective rates are base rates adjusted for applicable surcharges & adjustments.

² The RBA Rate Adjustment percentage does not apply to the ECRC, the ECRC embedded in the ARD TOU Energy Charges, or the RBA itself.

Fe Benito, Christine

From: noreply@salesforce.com on behalf of PUC CDMS <hpuc@notify.hawaii.gov>
Sent: Thursday, February 29, 2024 11:07 AM
To: Fe Benito, Christine
Subject: Hawaii PUC CDMS eSERVICES - E-Filing F-301802 FILED Confirmation

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E-Filing Filed Confirmation

Aloha Christine Fe Benito,

Your electronic filing to the Hawaii Public Utilities Commission has been **FILED**. You will receive an email when the filing is public.

Please note that filings submitted after 4:30 p.m. Hawaii Standard Time will be deemed "FILED" the next business day. The mere fact of filing shall not waive any failure to comply with Hawaii Administrative Rules Chapter 6-61, Rules of Practice and Procedure Before the Public Utilities Commission, or any other application requirements.

E-Filing Confirmation Number: F-301802

Account: Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc., and Maui Electric Company, Limited

Date and Time Submitted: 2/29/2024, 11:07 AM

Case or Docket Reference Number:

Case or Docket Number (if applicable): Pending

Filing Category/Type: Reports / Effective Rate Summaries

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