

# How a Payment Plan Works



As an illustration, here's an EXAMPLE of how a 12-month payment option works: One-twelfth of the past due balance must be paid every month over 12 months – in addition to your current charges. On the first month of your installment plan, your Amount Due will include your current charges + 1/12 of your outstanding balance.

- ◆ Let's say you have an outstanding balance of \$1,200.
- ◆ Divide the balance by number of months in payment plan: \$1,200 divided by 12 = \$100
- ◆ If your current charge is \$150, you'll owe \$150 +\$100. Total amount due will be \$250.
- ◆ You'll need to pay the additional 1/12 outstanding balance, plus current charge, for 12 consecutive months.

Account Number:  
2020202020

Invoice Number:  
606060606

Service Address  
123 Aloha Dr  
Contract: 32412345

JOE ALOHA

**ACCOUNT SUMMARY**  
(See Bill Detail section for more information)

Service Period	01/08/21 - 02/05/21
Previous Balance	\$1,200.00
Payments	\$0.00
Other Credits & Adjustments	\$1,200.00-
<b>OUTSTANDING BALANCE</b>	<b>\$0.00</b>
Current Charges	\$150.00
Adjustments	\$100.00
<b>Current Charges</b>	<b>\$250.00</b>
<b>TOTAL AMOUNT DUE 03/02/2021</b>	<b>\$250.00</b>

**A** An adjustment of \$1,200.00 was made to the account since a 12-month payment arrangement plan was applied.

**B** This month's current electric bill charge is \$150.00.

**C** Past due amount divided by 12. (\$1,200.00/12 = \$100.00)

**D** Total amount due for the month:

Current bill charges	\$150.00
+ 1st installment due	\$100.00
<b>Total amount due:</b>	<b>\$250.00</b>

**BILL PERIOD**

METER#	REGISTER	R Residential Service	CURRENT READING	PREVIOUS READING	DIFFERENCE	MULTIPLIER	USAGE
MHX0001320000	KWH		12,071.00	11,971.00	100.00	1	100.00

**USAGE PROFILE**

ELECTRIC USAGE PROFILE FOR METER MHX000132644

DATE	KWH	AMOUNT	DAYS	KWH/DAY	\$/DAY
02/05/21	100	\$150.00	29	3.33	3.33
01/07/21	100	\$100.00	30	3.33	3.33
12/08/20	100	\$100.00	32	3.33	3.33
11/06/20	100	\$100.00	31	3.33	3.33
10/06/20	100	\$100.00	32	3.33	3.33
09/04/20	100	\$100.00	30	3.33	3.33
08/05/20	100	\$100.00	29	3.33	3.33
07/07/20	100	\$100.00	32	3.33	3.33
06/05/20	100	\$100.00	30	3.33	3.33
05/06/20	100	\$100.00	30	3.33	3.33
04/06/20	100	\$100.00	31	3.33	3.33
03/06/20	100	\$100.00	30	3.33	3.33
02/05/20	100	\$100.00	29	3.33	3.33