



NEWS RELEASE

**HEI Charitable Foundation Donates \$100,000 to
Maui United Way and Hawai'i Community Foundation**

Funds will support wildfire relief efforts

HONOLULU, August 11, 2023 – Hawaiian Electric Industries (HEI) (NYSE: HE) has pledged to donate \$100,000 to support relief efforts relating to the wildfires on Maui:

- \$50,000 will be contributed to Maui United Way
- \$50,000 will be contributed to Hawai'i Community Foundation - Maui Strong Fund

“Our hearts are with Maui and those affected by the devastating wildfires,” said Scott Seu, HEI president and CEO. “Our foundation is working with our nonprofit partners to provide resources where they are needed most. Mahalo to everyone in the community working together and contributing to this important cause.”

The HEI Charitable Foundation has a longstanding partnership with Maui United Way and Hawai'i Community Foundation. HEI's donation will go toward these nonprofit organizations' efforts to provide relief to individuals, families and community groups directly affected by the wildfires on Maui.

About HEI

The HEI family of companies provides the energy and financial services that empower much of the economic and community activity of Hawai'i. HEI's electric utility, Hawaiian Electric, supplies power to approximately 95% of Hawai'i's population and is undertaking an ambitious effort to decarbonize its operations and the broader state economy. Its banking subsidiary, American Savings Bank, is one of Hawai'i's largest financial institutions, providing a wide array of banking and other financial services and working to advance economic growth, affordability and financial fitness. HEI also helps advance Hawai'i's sustainability goals through investments by its non-regulated subsidiary, Pacific Current. For more information, visit www.hei.com.

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