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Hawaiian Electric announces five shared solar projects on O'ahu and Hawai'i Island

HONOLULU, March 1, 2023 – Hawaiian Electric has selected one project on Oʻahu and four projects on Hawaiʻi Island in the second phase of its shared solar program.

Shared solar, also known as community-based renewable energy or CBRE, provides a way for participating subscribers without privately-owned rooftop solar to benefit from electricity generated by a renewable energy facility located on their respective island.

A competitive bidding evaluation process, which accounted for the cost of the projects as well as non-price factors including community outreach, was used to evaluate the proposals. On Oʻahu, a project developed by Savio Solar Power Solutions was selected. On Hawaiʻi Island, two projects are being co-developed by Pivot Energy & Arion Energy, and two projects are being developed by Waikoloa Community Solar. Next, Hawaiian Electric will work with the selected developers to finalize the 20-year contracts.

Once the projects are available on Hawaiian Electric's <u>CBRE Portal</u>, customers – including those who are renters and apartment residents – may become "subscribers" to a facility on their island. Once the projects are built and online, the subscribers receive credits on their monthly electricity bill based on their level of participation in the following projects:

Island	Project	CBRE Megawatt Capacity	Project Website
Oʻahu	Savio Solar Māʻili	8.055 MW + Battery	saviosolarpowersolutions.com
Hawaiʻi Island	Ka Lae Solar Farm (Naʻalehu)	0.5 MW (solar only)	go.pivotenergy.net/ka-lae-shared-solar
Hawaiʻi Island	Ka Lae 2 Solar Farm (Naʻalehu)	0.5 MW (solar only)	go.pivotenergy.net/ka-lae2-shared-solar
Hawaiʻi Island	Waikoloa Community Solar Project 1	2.5 MW (solar only)	waikoloacommunitysolar.com
Hawaiʻi Island	Waikoloa Community Solar Project 2	2.5 MW (solar only)	waikoloacommunitysolar.com

In April 2022, the request for proposals was opened for developers, companies, organizations or groups to become a "subscriber organization" of shared solar projects. The projects are expected to be online in 2025 or 2026.

(more)

"We are excited to be taking this next step towards providing more choices for our customers, especially those who are not able to participate in our rooftop solar programs," said Rebecca Dayhuff Matsushima, vice president of resource procurement for Hawaiian Electric.

In November 2022, Hawaiian Electric also selected seven solar projects on Oʻahu, Hawaiʻi Island and Maui to be the first on each island to offer the shared solar program to help lower the electric bills of customers who meet low- and moderate-income (LMI) levels and are unable to install privately-owned rooftop solar.

For more information on Hawaiian Electric's shared solar program, go to hawaiianelectric.com/sharedsolar and communityenergyhawaii.com.

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