



NEWS RELEASE



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Hawaiian Electric gets approval to buy solar power from three new NRG projects *Grid-scale solar farm on North Shore will be state's largest*

HONOLULU – July 27, 2017 – Hawaiian Electric Company's application to buy renewable energy from three new solar facilities to be built and operated by NRG Energy, Inc. has been approved by the Hawai'i Public Utilities Commission. The projects, expected to be in service no later than the end of 2019, are:

- 49-megawatt (MW-AC) Kawailoa Solar on Kamehameha Schools-owned land near Waialua will be the state's largest solar facility. It will be adjacent to the 69-MW Kawailoa wind farm that has provided up to 10 percent of O'ahu electricity needs since 2012. The facility will provide electricity equivalent to that used by 8,000 homes.
- 45.9-MW Waipio Solar near Waiawa will provide electricity equal to that used by 7,500 homes.
- 14.7-MW Lanikuhana Solar near Mililani will provide electricity equal to use by 2,400 homes.

On average, the electricity will be priced at 10.8 cents per kilowatt hour, one of the lowest renewable project costs in the state. Hawaiian Electric takes no mark-up or profit on electricity purchased from independent power producers. Together, the nearly 110 megawatts of solar generation will increase Hawaiian Electric's renewable portfolio progress by 3 percentage points.

The three projects were originally proposed by SunEdison and were acquired by NRG in November 2016 during SunEdison's bankruptcy proceedings. Hawaiian Electric had previously terminated its contracts for the projects due to SunEdison missing contract milestones. Once NRG acquired the projects, Hawaiian Electric negotiated new prices that are lower than those negotiated with SunEdison, with the savings to be passed on to customers.

About Hawaiian Electric

Since 1891, Hawaiian Electric Company has powered the islands' development from a Hawaiian kingdom to a modern American state. Hawaiian Electric and its subsidiaries, Maui Electric and Hawai'i Electric Light, serve the islands of O'ahu, Maui, Lāna'i, Moloka'i and Hawai'i, home to 95 percent of Hawai'i's people. In a changing world, the Hawaiian Electric Companies are leading in adding renewable energy and developing energy solutions for customers to achieve a clean energy future. For more information, visit www.hawaiianelectric.com.

About NRG

NRG is the leading integrated power company in the U.S., built on the strength of the nation's largest and most diverse competitive electric generation portfolio and leading retail electricity platform. A Fortune 200 company, NRG creates value through best in class operations, reliable and efficient electric generation, and a retail platform serving residential and commercial businesses. Working with electricity customers, large and small, we continually innovate, embrace and implement sustainable solutions for producing and managing energy. We aim to be pioneers in developing smarter energy choices and delivering exceptional service as our retail electricity providers serve almost 3 million residential and commercial customers throughout the country. More information is available at www.nrg.com. Connect with NRG Energy on Facebook and follow us on Twitter @nrgenergy.

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